



RIVERSEGE

TRANSFORMING DOWNTOWN SAINT PAUL

Riversedge is a bold and innovative project that creates jobs, revitalizes our capital city's historic riverfront and expands public access to one of Minnesota's greatest natural resources – the Mississippi River.

AECOM's proposed \$788 million development on 9+ acres of expanded public realm includes four new towers and will transform how downtown residents, workers and visitors connect with the river.

The project also includes:

- ✔ An extension of public realm space that functions as a urban park over Shepard Road and the adjacent railway, extending downtown Saint Paul directly to the Mississippi River and doubling the usable area of the site.
- ✔ Integrated public spaces including the first section of the city's proposed River Balcony, a river-level esplanade, and an amphitheater and bandshell overlooking the river.
- ✔ Phased construction will include Class A office and residential space, and street-level retail, entertainment and hospitality.
- ✔ New roadway connections to the site and supplemental parking.
- ✔ A \$5 million contribution from the developer to an affordable housing trust fund, which would be used to expand housing options in Saint Paul.

To support the publicly funded portion of this important public-private project, Ramsey County has requested \$40 million in 2020 state bonding funds. This funding would be entirely dedicated to the design and construction of the public realm space that will double the size of the site and provide a physical pedestrian connection between downtown Saint Paul and the Mississippi River. Public investment would be used strictly for public realm improvements.

RIVERSEGE FAST FACTS



9+ acres
of new public realm space



\$788 million
development

\$15 million+
in anticipated annual property tax revenue



5,000+
jobs created

Additional information



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RAMSEY COUNTY



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1,600
parking spaces

56 condo units

350 apartment units

168 hotel rooms

30,000 sq. ft.
of retail

950,000 sq. ft.
of Class A office space



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