

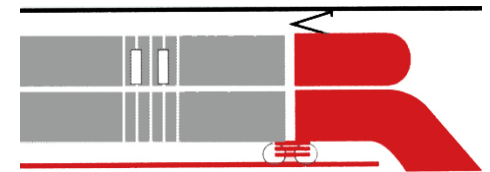
Ramsey County Regional Railroad Authority

2011 Supplemental Budget

Julie Kleinschmidt, County Manager

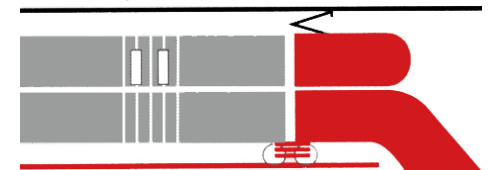


July 27, 2010



Year 2 of 2010-2011 RCRRA Budget

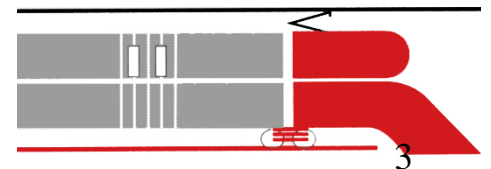
- RCRRA reviews departmental progress towards County Board goals.
- RCRRA budget hearing scheduled for August 17, 2010
- RCRRA sets maximum 2011 property tax levy on September 7, 2010
- Public hearings held August 17, 2010 (9:00 a.m., Board Chambers) and November 29, 2010 (6:30 p.m., Roseville Area High School Cafeteria)
- Final approval of 2011 RCRRA budget and levy on December 14, 2010



RCRRA Mission



Providing effective and efficient transit alternatives for Ramsey County and surrounding regions.

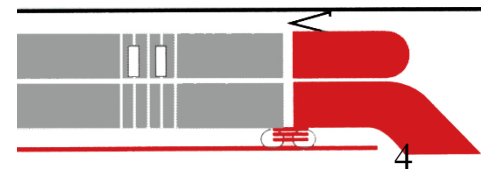


Ramsey County Goal

Promote multi-modal transit and transportation solutions that effectively serve our citizens.

RCRRA Critical Success Indicator

A variety of safe and effective transportation options benefit the community.

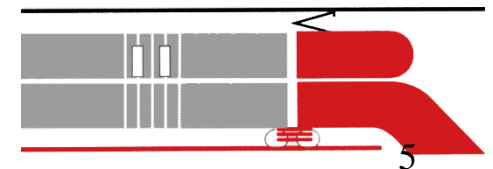


2011 Budget Overview



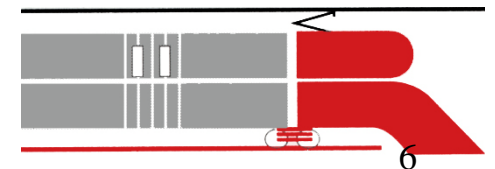
	<u>2010</u>	<u>2011</u>
Budget	\$49,567,076	\$154,442,134
Revenue	27,023,978	136,025,045
Fund Balance (use of)	<u>(3,043,038)</u>	<u>1,082,971</u>
Tax Levy	\$19,938,811	\$19,938,811

**The large increase in budget and revenue in the 2011 budget includes the remaining budget necessary to complete the Union Depot Project.



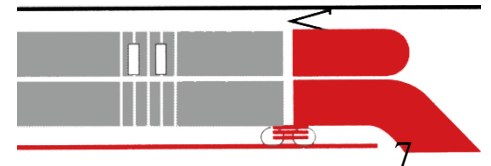
2011 Budget Overview (Cont.)

- The 2011 RCRRA budget is consistent with the long-term funding strategy adopted by the RCRRA in 2005 to advance its capital projects.
- There is no RCRRA levy increase in 2011.
- The Union Depot project is fully budgeted.
- RCRRA continues to pursue funding opportunities at the local, state, and federal levels.



2011 Budget Overview (Cont.)

- If RCRRA is unable to secure additional state and federal grant funding for the Union Depot project, RCRRA will need to finance the budget using bonding, or some other type of loan option.
- An upcoming Request for Board Action will present information on the next phase of construction on the Union Depot with details on financing.



For more information, please use the following resources:

Website:

[http://www.co.ramsey.mn.us/ba/index .htm](http://www.co.ramsey.mn.us/ba/index.htm)

Regional Railroad Authority:

Timothy Mayasich, Director

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