



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Ramsey County, Minnesota 2013

YEAR ENDED DECEMBER 31, 2013

FINANCIAL HIGHLIGHTS

(Dollars in thousands except per capita amounts)		2013	Restated 2012	Percent Change
Government-wide Financial Statements:				
Assets		\$ 1,387,899	\$ 1,361,264	2.0%
Liabilities		<u>441,927</u>	<u>436,227</u>	1.3%
Net Position		<u>\$ 945,972</u>	<u>\$ 925,037</u>	2.3%
Government-wide Financial Statements:				
Revenues		\$ 626,801	\$ 655,054	-4.3%
Expenses		<u>605,866</u>	<u>600,924</u>	0.8%
Increase in Net Position		<u>\$ 20,935</u>	<u>\$ 54,130</u>	-61.3%
Investment/Cash Ratio		92.4%	92.3%	0.1%
Average Investment Book Yield		1.02%	0.95%	7.4%
General Obligation and Revenue Bond Debt		\$ 209,772	\$ 210,552	-0.4%
Net General Obligation and Revenue Bond Debt Per Capita		\$ 446.44	\$ 471.63	-5.3%
Bond Ratings	Moody's Investor Service	Aaa	Aaa	
	Standard and Poor's	AAA	AAA	
Property Taxes	Levy (General County)	265,928	266,147	-0.1%
	Net Tax Capacity Rates	59.11	60.64	-2.5%
	Net Tax Capacity (Adjusted)	448,103	443,648	1.0%
	Market Values	37,006,807	36,755,676	0.7%
Number of Budgeted Employees (FTE)		<u>3,796.01</u>	<u>3,715.45</u>	2.2%

Comprehensive Annual Financial Report

of the

County of Ramsey, Minnesota

Year Ended December 31, 2013

BOARD OF COUNTY COMMISSIONERS

District 1, Blake Huffman

District 2, Mary Jo McGuire

District 3, Janice Rettman

District 4, Toni Carter

District 5, Rafael Ortega, Chair

District 6, Jim McDonough

District 7, Victoria Reinhardt

County Manager, Julie Kleinschmidt

Prepared by: Finance Division of the County Manager's Department

TABLE OF CONTENTS

SECTION I – INTRODUCTORY SECTION

	Page No.
List of Principal Officials	i
Transmittal Letter	ii
Organizational Chart	vii
Certificate of Achievement for Excellence in Financial Reporting	viii

SECTION II – FINANCIAL SECTION

Independent Auditor’s Report	1
Management’s Discussion and Analysis	4

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements:

Statement of Net Position	Exhibit 1	16
Statement of Activities	Exhibit 2	18

Fund Financial Statements:

Governmental Fund Financial Statements:

Balance Sheet – Governmental Funds	Exhibit 3	20
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	Exhibit 4	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	Exhibit 5	22

Proprietary Fund Financial Statements:

Statement of Net Position – Proprietary Funds	Exhibit 6	24
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	Exhibit 7	26
Statement of Cash Flows – Proprietary Funds	Exhibit 8	28

Fiduciary Fund Financial Statements:

Statement of Fiduciary Net Position – Fiduciary Funds	Exhibit 9	32
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	Exhibit 10	33

Notes to the Financial Statements		34
--	--	----

TABLE OF CONTENTS (Continued)

Page No.

REQUIRED SUPPLEMENTARY INFORMATION:

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual General Fund	Schedule 1	72
Schedule of Funding Progress	Schedule 2	74
Notes to the Required Supplementary Information		

SUPPLEMENTARY INFORMATION:

MAJOR FUND BUDGET AND ACTUAL SCHEDULE:

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual Debt Service Fund	Schedule 3	77
--	------------	----

COMBINING STATEMENTS:

Nonmajor Governmental Funds

Combining Balance Sheet – Nonmajor Governmental Funds	Statement 1	82
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	Statement 2	86
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:		
County Library Special Revenue Fund	Schedule 4	90
Solid Waste/Recycling Service Fee Special Revenue Fund	Schedule 5	91
Emergency Communications Special Revenue Fund	Schedule 6	92
Regional Railroad Authority Special Revenue Fund	Schedule 7	93
Forfeited Property Management Special Revenue Fund	Schedule 8	94
Regional Railroad Authority Debt Service Fund	Schedule 9	95

Internal Service Funds

Combining Statement of Net Position – Internal Service Funds	Statement 3	98
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds	Statement 4	100
Combining Statement of Cash Flows – Internal Service Funds	Statement 5	102

Fiduciary Funds

Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds	Statement 6	106
Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds	Statement 7	107
Statement of Changes in Assets and Liabilities – Agency Fund	Statement 8	108

TABLE OF CONTENTS (Continued)

Page No.

SUPPLEMENTARY INFORMATION: (Continued)

SUPPLEMENTARY SCHEDULES:

Schedule of Intergovernmental Revenues	Schedule 10	110
Schedule of Expenditures of Federal Awards	Schedule 11	114
Notes to Schedule of Expenditures of Federal Awards		118

SECTION III – STATISTICAL SECTION

Net Position by Component	Table I	122
Changes in Net Position	Table II	124
Fund Balances of Governmental Funds	Table III	126
Changes in Fund Balances of Governmental Funds	Table IV	127
Net Tax Capacity and Market Value of Property	Table V	128
Property Tax Rates and Tax Levies	Table VI	129
Property Tax Levies and Collections	Table VII	130
Ratio of General Outstanding Debt by Type	Table VIII	131
Ratios of General Bonded Debt Outstanding	Table IX	132
Direct and Overlapping Governmental Activities Debt	Table X	133
Legal Debt Margin Information	Table XI	134
Principal Property Taxpayers	Table XII	135
Demographic and Economic Statistics	Table XIII	136
Principal Employers	Table XIV	137
Insurance in Force	Table XV	138
Full-Time-Equivalent County Employees by Function/Program	Table XVI	140
Operating Indicators by Function	Table XVII	141
Capital Assets Statistics by Function	Table XVIII	142

Section I

Introductory Section

RAMSEY COUNTY
LIST OF PRINCIPAL OFFICIALS
As of December 31, 2013

Elected Officials

Commissioners	Name	Term Expires
1st District	Blake Huffman	January 2017
2nd District	Mary Jo McGuire	January 2017
3rd District	Janice Rettman	January 2015
4th District	Toni Carter	January 2015
5th District	Rafael Ortega, Chair	January 2015
6th District	Jim McDonough	January 2015
7th District	Victoria Reinhardt	January 2017
County Attorney	John Choi	January 2015
County Sheriff	Matt Bostrom	January 2015

Appointed Officials

County Manager	Julie Kleinschmidt	Indefinite
Assessor	Stephen Baker	December 31, 2016
Property Records and Revenue Director	Mark Oswald	Indefinite
Information Services Director	Johanna Berg	Indefinite
Community Corrections Director	Carol Roberts	Indefinite
Parks & Recreation Director	Gregory Mack	Indefinite
County Engineer	James Tolaas	May 30, 2016
Community Human Service Director	Monty Martin	Indefinite
Public Health Director	Marina McManus	Indefinite

Civil Service Appointments

Human Resources Director	Gail Blackstone
Finance Director	Lee Mehrkens



Office of the County Manager

Julie Kleinschmidt, County Manager

250 Court House
15 West Kellogg Boulevard
St. Paul, MN 55102

Tel: 651-266-8000

Fax: 651-266-8039

e-mail: Julie.kleinschmidt@co.ramsey.mn.us

Working with You
to Enhance Our Quality of Life

June 24, 2014

Honorable Chair and Commissioners
Ramsey County Board of Commissioners
Room 220 Court House
St. Paul, Minnesota 55102

Commissioners:

The comprehensive annual financial report of Ramsey County is submitted for the fiscal year ended December 31, 2013. This report was prepared by the Department of Finance. Responsibility for both the accuracy of the presented data and completeness and fairness of the presentation, including all disclosures, rests with County management. This report conforms to Generally Accepted Accounting Principles (GAAP) as set forth in the pronouncements of the Governmental Accounting Standards Board (GASB).

We believe the data are accurate in all material aspects, and set forth the financial position and results of operations of the County, as measured by the financial activity of its various funds, and all disclosures necessary to enable maximum understanding of the County's financial affairs.

Copies of this report will be sent to elected officials, County management, credit rating agencies, financial institutions, and governmental agencies, which have expressed an interest in Ramsey County's financial affairs, and will be made available on the Ramsey County website.

The County is required to undergo an annual single audit in conformity with the provisions of the U.S. Office of Management & Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." The schedule of expenditures of federal awards is included in this report on Schedule 11. The findings and recommendations and auditor's report on the internal control structure and compliance with applicable laws and regulations will be included in the Auditor's Management and Compliance letter to the County and is not part of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

INTERNAL CONTROL

To provide a reasonable basis for making these representations, Ramsey County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of Ramsey County's financial statements in conformity with GAAP. Because the cost of internal

controls should not outweigh their benefits, Ramsey County's comprehensive framework of internal controls has been designed to provide a reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. All internal control evaluations occur within this framework.

GENERAL INFORMATION

Ramsey County has an area of 170.2 square miles (107,520 acres) and is the State's second most populous county. Ramsey County was organized on October 27, 1849 and is governed by the general laws of the State of Minnesota. On November 6, 1992, the County became the first Home Rule Charter County in the State, which provides additional powers to the County. The City of Saint Paul comprises slightly less than half of the County's total taxable value, and is the Minnesota State Capital and the County Seat.

GOVERNMENTAL ORGANIZATION AND SERVICES

A seven-member Board of Commissioners determines County policy and decides how money should be spent for the well-being of the people it represents. All members serve overlapping four-year terms of office. Each member also serves on numerous other boards and committees.

The Board appoints the County Manager who is the chief administrative officer of the County. The County Manager is responsible for the administration of Board policy and for the management of the various County departments.

The County provides a full range of services contemplated by statute. This includes public safety, recreation, public works, health services, cultural, human services, vital statistics, and tax assessment and collection. The County also operates, as enterprise funds, a nursing home, a home for developmentally disabled residents, and a golf course.

REPORTING ENTITY

The financial reporting entity includes all funds of the County including component units. Component units are legally separate entities for which the primary government is financially accountable. The criteria used in determining the reporting entity are consistent with the GASB Statement 14.

Blended component units are legally separate entities which, in substance, are part of the primary government's operation and, therefore, part of the primary government. Accordingly, the Ramsey County Regional Railroad Authority and the Ramsey County Housing & Redevelopment Authority are reported as special revenue funds.

MAJOR COUNTY INITIATIVES

An Economic Prosperity Goal was adopted by the County Board goal in 2013 that focuses on the longer-term economic and fiscal health of the County. The goal has generated significant interest both within County operations and externally with a wide range of organizations. Municipalities, school districts, business organizations and community organizations are participating in these discussions. Several themes emerged that have implications for long-term growth.

- 1) People are our future. The educational, health and employment success of the residents has implications for economic growth and fiscal strength.
- 2) Intensity of land use matters. Ramsey County is close to being fully developed and major growth will depend on redevelopment. Raising this issue with the community and with the municipalities that determine land use is changing the development discussion. Understanding both the local and countywide implications of their decisions helps municipalities with land use zoning and economic development decisions. The County is also looking closely at the properties that it owns.
- 3) New partnerships can drive change. Multiple private and public organizations can affect the future. Improving partnerships will leverage more energy and resources.
- 4) Build on the exiting foundation. Ramsey County's economic condition is healthy. There is a diverse business base and a strong corporate presence. The number of jobs per square mile is the highest in the metropolitan area. The educational and non-profit sectors are also strong.

The County's discussions contributed to the East Metro Strong initiative that received a \$750,000 grant from the McKnight Foundation.

Twin Cities Army Ammunition Plant ("TCAAP") is the largest redevelopment site in Ramsey County. Ramsey County has worked with the federal government, the state of Minnesota and local jurisdictions for several decades to acquire this property, which had been a superfund site. The 437 acres will be developed with a mix of uses. Several thousand new residents are expected on the site along with several thousand new jobs. The estimated fiscal impact is an additional \$10 million in property taxes annually.

The property was transferred to Ramsey County in April 2013. Work proceeded immediately on site remediation and demolition of existing buildings. Soil is being cleaned to a residential standard to allow the best use of the land. Building demolition will be completed in 2014. The Master Planning process, which sets the framework for the residential, commercial, industrial and retail uses at TCAAP, is proceeding. A draft was presented in December 2013 and a public comment period continued into 2014. Ramsey County has requested state funding for road improvements outside the sited to improve access.

The Union Depot is a thriving place that is anchoring redevelopment in Lowertown. The Ramsey County Regional Rail Authority restored the Depot in a \$243 million project. It opened in 2012 and had intercity bus transit in 2013. AMTRAK and Green Line\Central Corridor services begin in 2014. One indicator of the increased strength in this area of Saint Paul is the 2013 sale of the US Post Office Building, which is adjacent to the Union Depot. It is being redeveloped as the Custom House with residential, hotel, retail and office spaces.

Ramsey County's Strategic Facilities Planning Process began in 2013. This process is examining the services provided by the County, the service locations, client locations, property inventory and leases. It will result in high-level strategies of improving access to services, staff travel for work purposes, County service locations and changes to the property inventory. It will not give recommendations for specific services or sites. It will provide a framework and criteria to assist County property related decisions.

A Wheelage tax adopted in 2013 will provide a significant increase in funding for local transportation needs. The county road system sees significant use since it serves a densely populated employment center in the middle of a large metropolitan area. Funding road system maintenance and improvements is a challenge. The \$10 per vehicle fee on registration and tab renewals will increase road funds by an estimated \$3.8 million in 2014. Initially, these funds will be used for the annual pavement improvement program. Good pavements reduce maintenance costs and provide a higher level of service for residents.

COUNTY DEBT POLICY

The Joint Property Tax Advisory Committee, created by State Statute, is made up of elected officials from Ramsey County, the City of Saint Paul and the Saint Paul Public Schools. Their charge is to reduce the overall tax burden on Saint Paul citizens through tax reform legislation, integration/consolidation of service delivery and creation of joint ventures. As a member of this Committee, the County will issue debt only for financing capital assets that, because of their long-term nature or because of budgetary constraints, cannot be acquired from current or budgeted resources. Debt is not used for operational needs.

Debt issues of the County will be sold competitively unless a unique circumstance dictates a negotiated or private placement sale.

The County strives to maintain the highest possible credit rating on its debt obligations. It has received the highest credit rating possible on its debt obligations.

Ramsey County's debt program is monitored and measured against financial industry standard benchmarks including benchmarks adopted by the Joint Property Tax Advisory Committee as described in the 2008 report on General Obligation Debt Overlapping on the Saint Paul Tax Base.

In addition to these debt management benchmarks, the group has recommended that the participating jurisdictions expand their efforts to jointly use facilities and transfer facilities between member jurisdictions as needs change.

INDEPENDENT AUDIT

Minnesota State Law requires an audit to be made of the books of account, financial records, and transactions of the County. This requirement has been complied with and the Auditor's report has been included in this report.

In addition to meeting the requirements set forth in state laws, the audit is also designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The County's Auditors will issue a management and compliance letter covering the review made as part of the examination of Ramsey County's system of internal control and compliance

with applicable legal provisions. This letter also reflects the results of the County's single audit under provisions of the OMB Circular A-133.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Ramsey County for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This is the 39th year the County has received this award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

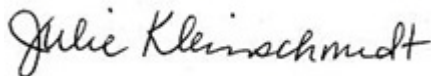
In addition, the County also received the GFOA's Award for Distinguished Budget Presentation for the biennium budget for the period beginning January 1, 2012. The County has received this award for the past 30 years. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, and organization.

The County also received the GFOA's Popular Annual Financial Reporting Award for its 2012 Financial Report to Citizens. The award is given to those State and Local governments that issue an accessible and easily understandable financial report to the general public.

ACKNOWLEDGMENTS

The preparation of this report is the result of the dedicated service of all the financial staff of the County. We would like to express our appreciation to all staff that assisted and contributed to its preparation. We would also like to thank the County Board of Commissioners for their support in maintaining the highest standards of professionalism in the management of the County's finances.

Sincerely,

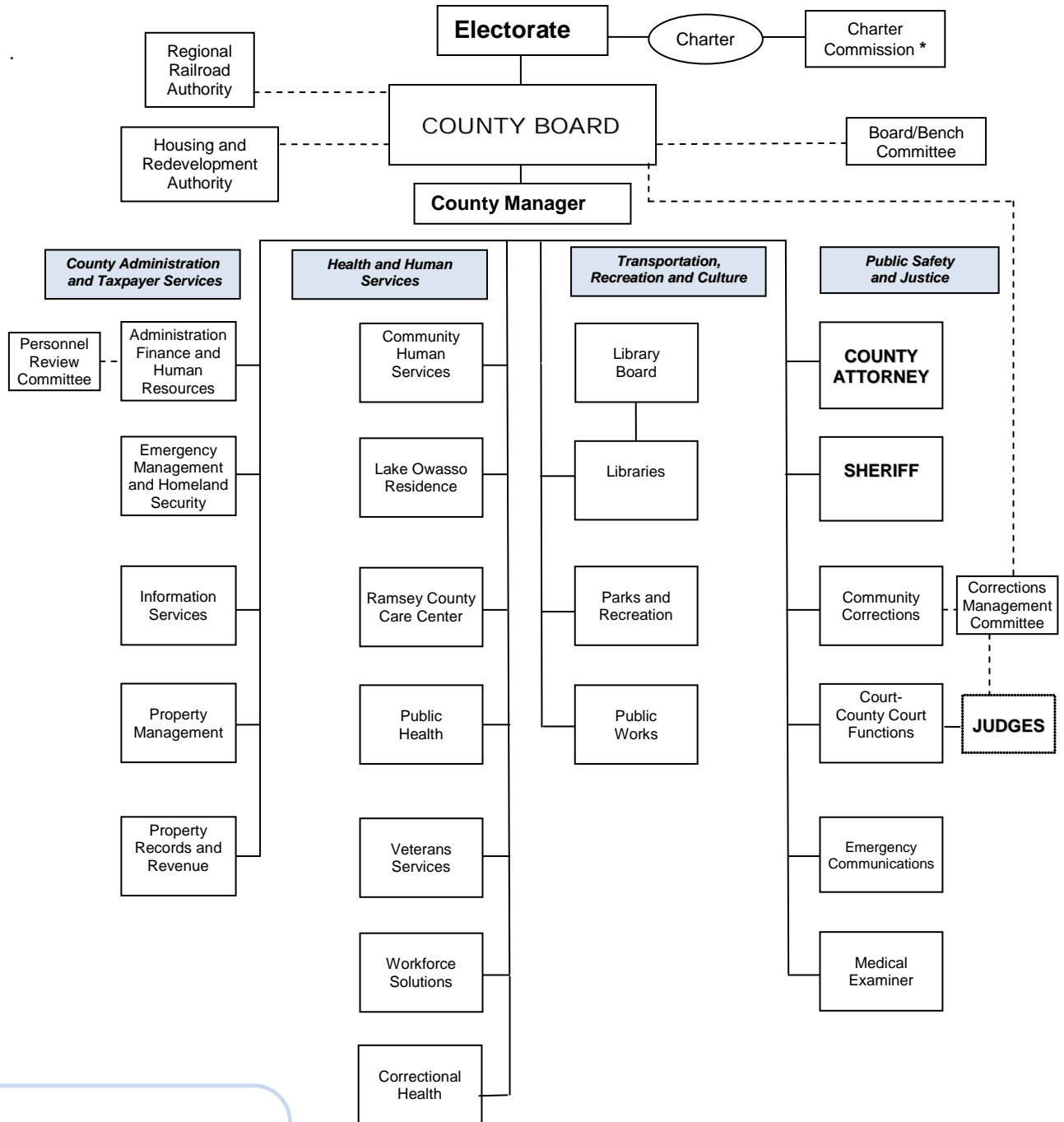


Julie Kleinschmidt
County Manager



Lee Mehrkens, Director, CFO
Finance Department

RAMSEY COUNTY ORGANIZATIONAL CHART



Legend:

- * : Appointed by District Court
- BOLD CAPITAL** : Elected Officials
- : Policy Relationship
- : Minnesota State Agency



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Ramsey County
Minnesota**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

Section II

Introductory Section



REBECCA OTTO
STATE AUDITOR

STATE OF MINNESOTA OFFICE OF THE STATE AUDITOR

SUITE 500
525 PARK STREET
SAINT PAUL, MN 55103-2139

(651) 296-2551 (Voice)
(651) 296-4755 (Fax)
state.auditor@state.mn.us (E-mail)
1-800-627-3529 (Relay Service)

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Ramsey County

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Ramsey County, Minnesota, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances,

but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Ramsey County as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter - Change in Accounting Principle

As discussed in Note I to the financial statements, in 2013 the County adopted new accounting guidance by implementing the provisions of Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*, and Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which represent changes in accounting principles. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information

We have previously audited Ramsey County's 2012 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 24, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Required Supplementary Information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other

knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ramsey County's basic financial statements. The supplementary information, introductory section, and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2014, on our consideration of Ramsey County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ramsey County's internal control over financial reporting and compliance.



REBECCA OTTO
STATE AUDITOR



GREG HIERLINGER, CPA
DEPUTY STATE AUDITOR

June 27, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS

Ramsey County offers readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2013. Readers are encouraged to consider the information presented here in conjunction with additional information furnished in the letter of transmittal, which can be found on pages ii-vi of this report.

Financial Highlights

- The assets of Ramsey County exceeded its liabilities at the close of its most recent fiscal year by \$945,971,930 (net position). Of this amount, \$221,581,884 represents unrestricted net position, which may be used to meet the government's ongoing obligation to citizens and creditors.
- The assets of Ramsey County's governmental activities exceeded its liabilities at the close of the most recent fiscal year by \$950,023,425 (net position). Of this amount, \$229,002,705 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$21,537,798.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$345,786,397, a decrease of \$9,548,417 in comparison with the prior year.
- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the General Fund was \$207,234,457 or 50.0% of total General Fund expenditures.
- The County's total General Obligation debt decreased by \$780,000 (.4%) during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Ramsey County's basic financial statements, which are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Ramsey County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, transportation, sanitation, health, human services, conservation of natural resources, economic development and assistance, and culture and recreation. The business-type activities of the County include a nursing home, a home for developmentally delayed residents, special law enforcement services for certain municipalities, and a golf course.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate Regional Railroad Authority and a legally separate Housing and Redevelopment Authority for which Ramsey County is financially accountable. Although legally separate, the County Board of Commissioners serves as the governing board of these organizations. Therefore, they function as departments of the County, and have been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 16-19 of this report.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

- 1) Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances

provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains four governmental fund types: General, Special Revenue, Debt Service, and Capital Projects. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Capital Projects Fund, Regional Railroad Authority Capital Projects Fund, and the Debt Service Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 20-22 of this report.

- 2) The County maintains two different types of proprietary funds: 1) Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Care Center, Lake Owasso Residence, Ponds at Battle Creek, and Law Enforcement Services operations. 2) Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Information Services, Firearms Range, Retiree Insurance (OPEB), and part of its Property Management operations. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Lake Owasso Residence, Ramsey County Care Center, and Ponds at Battle Creek, which are considered major funds, and Law Enforcement Services, which is considered a nonmajor fund. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 24-31 of this report.

- 3) Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from the fiduciary funds are combined into a single aggregated presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on pages 32-33 of this report.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34-70 of this report.

Other Information - In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the general fund budget and a schedule on the County's Other Post Employment Benefit (OPEB) Plan. Required supplementary information can be found on pages 72-74 of this report. Immediately following the required supplementary information is a budget to actual presentation of the Debt Service Major Fund. After that, the combining statements referred to earlier in connection with nonmajor governmental and internal service funds are presented. Combining fund statements and schedules can be found on pages 82-103 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$945,971,930 at the close of the most recent fiscal year.

The largest portion of Ramsey County's net position (66.1%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment) less any related debt, used to acquire those assets, still outstanding. The County uses these capital assets to provide services to citizens, consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	Restated 2012	2013	Restated 2012
Current and Other Assets	\$ 545,782,055	\$ 520,496,919	\$ 1,502,645	\$ 1,276,658	\$ 547,284,700	\$ 521,773,577
Capital Assets	831,494,817	829,916,802	9,119,708	9,573,302	840,614,525	839,490,104
Total Assets	1,377,276,872	1,350,413,721	10,622,353	10,849,960	1,387,899,225	1,361,263,681
Long-term Liabilities Outstanding	331,451,190	308,517,371	10,427,638	10,664,356	341,878,828	319,181,727
Other Liabilities	95,802,257	112,922,109	4,246,210	4,123,289	100,048,467	117,045,398
Total Liabilities	427,253,447	421,439,480	14,673,848	14,787,645	441,927,295	436,227,125
Net Position:						
Net Investment in Capital Assets	621,216,506	610,410,904	3,369,326	3,343,942	624,585,832	613,754,846
Restricted	99,804,214	108,108,169	-	-	99,804,214	108,108,169
Unrestricted	229,002,705	210,455,168	(7,420,821)	(7,281,627)	221,581,884	203,173,541
Total Net Position	\$ 950,023,425	\$ 928,974,241	\$ (4,051,495)	\$ (3,937,685)	\$ 945,971,930	\$ 925,036,556

The government's net position increased by \$21,537,798 during the current fiscal year. This increase is primarily due to increases in infrastructure construction for highways and bridges and building projects funded by capital contributions and grants.

Governmental Activities - Governmental activities increased the County's net position by \$21,049,184 thereby accounting for nearly all of the total growth in the net position. Key elements of this increase are as follows:

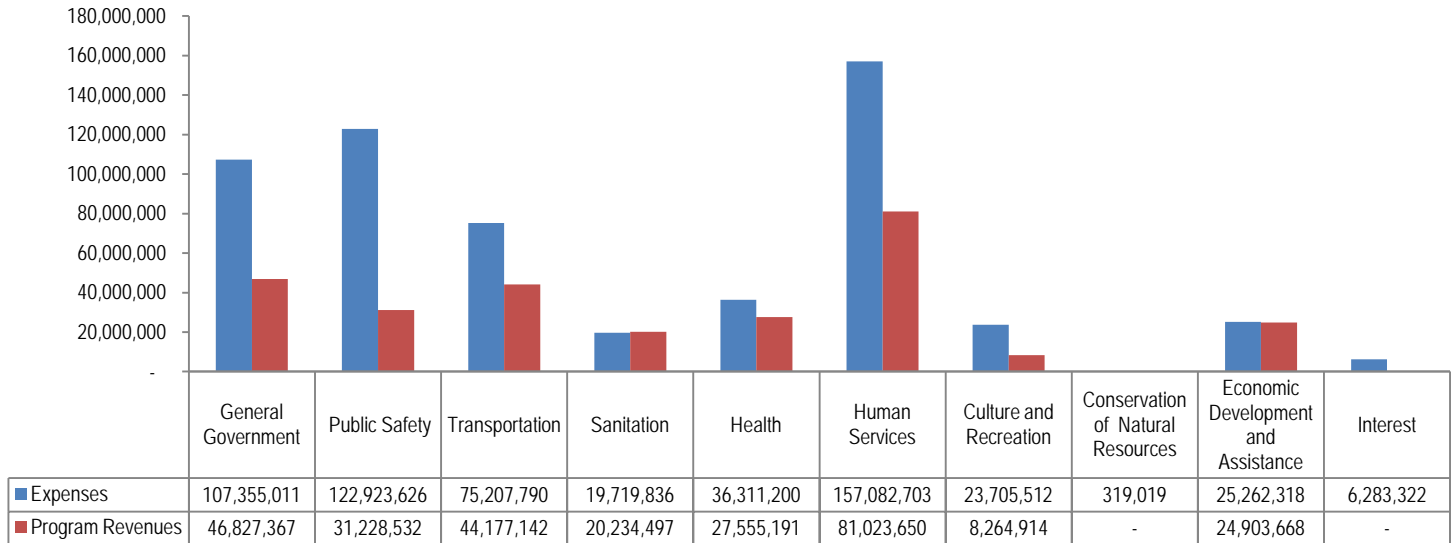
- The County purchased property for the Twin Cities Army Ammunition Plant (TCAAP) for redevelopment once the land has been mitigated for resale. Total cost is \$11,451,000.
- The County recognized more revenue related to Unavailable Revenue that increased \$12,629,000 consisting primarily of grant revenue.

**Summary of Changes in Net Position
For the Years Ended December 31, 2013 and 2012**

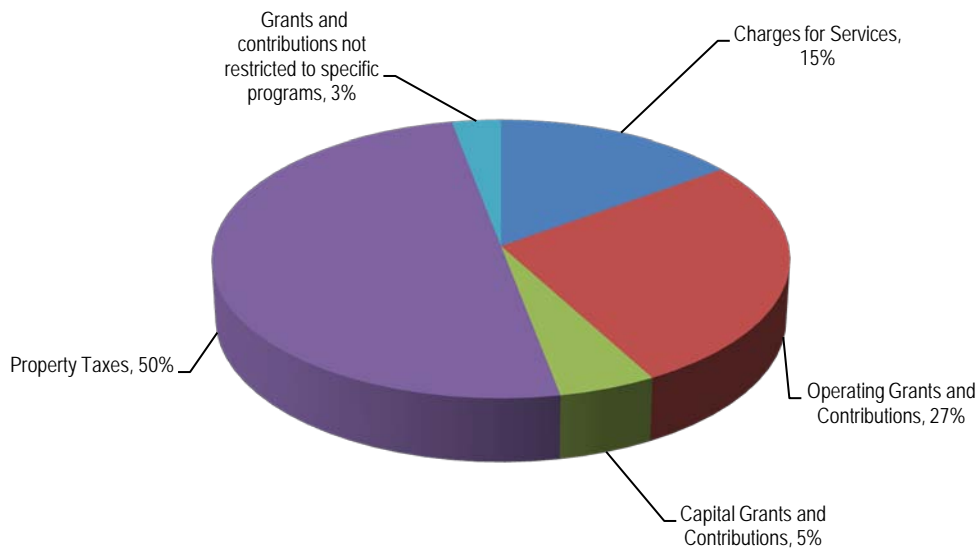
	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	Restated 2012	2013	Restated 2012
Revenues:						
Program Revenues:						
Charges for Services	\$ 91,629,090	\$ 88,019,616	\$ 28,606,193	\$ 28,784,188	\$ 120,235,283	\$ 116,803,804
Operating Grants and Contributions	159,851,246	157,837,577	310,301	296,871	160,161,547	158,134,448
Capital Grants and Contributions	32,734,625	62,119,156	30,290	-	32,764,915	62,119,156
General Revenues:						
Property Taxes	296,128,119	291,981,045	-	-	296,128,119	291,981,045
Grants and Contributions not Restricted to Specific Programs	17,673,798	23,052,965	-	-	17,673,798	23,052,965
Investment Earnings (Loss)	(322,081)	2,912,916	39,366	41,112	(282,715)	2,954,028
Gain on Disposition of Capital Assets	106,211	-	13,818	8,261	120,029	8,261
Total Revenues	597,801,008	625,923,275	28,999,968	29,130,432	626,800,976	655,053,707
Expenses:						
General Government	107,355,011	103,272,389	-	-	107,355,011	103,272,389
Public Safety	122,923,626	126,308,615	-	-	122,923,626	126,308,615
Transportation	75,207,790	54,810,668	-	-	75,207,790	54,810,668
Sanitation	19,719,836	18,743,427	-	-	19,719,836	18,743,427
Health	36,311,200	45,368,902	-	-	36,311,200	45,368,902
Human Services	157,082,703	161,457,339	-	-	157,082,703	161,457,339
Culture and Recreation	23,705,512	27,563,253	-	-	23,705,512	27,563,253
Conservation of Natural Resources	319,019	333,639	-	-	319,019	333,639
Economic Development and Assistance	25,262,318	24,978,312	-	-	25,262,318	24,978,312
Interest	6,283,322	6,461,552	-	-	6,283,322	6,461,552
Lake Owasso Residence	-	-	8,831,038	8,788,431	8,831,038	8,788,431
Ponds at Battle Creek	-	-	611,437	881,119	611,437	881,119
Ramsey County Care Center	-	-	15,522,140	15,491,080	15,522,140	15,491,080
Law Enforcement Services	-	-	6,730,650	6,465,343	6,730,650	6,465,343
Total Expenses	574,170,337	569,298,096	31,695,265	31,625,973	605,865,602	600,924,069
Increase (Decrease) in Net Position Before						
Transfers	23,630,671	56,625,179	(2,695,297)	(2,495,541)	20,935,374	54,129,638
Transfers	(2,581,487)	(1,965,784)	2,581,487	1,965,784	-	-
Increase (Decrease) in Net Position	21,049,184	54,659,395	(113,810)	(529,757)	20,935,374	54,129,638
Net Position - Beginning	928,974,241	874,314,846	(3,937,685)	(3,407,928)	925,036,556	870,906,918
Net Position - Ending	\$ 950,023,425	\$ 928,974,241	\$ (4,051,495)	\$ (3,937,685)	\$ 945,971,930	\$ 925,036,556

The following charts provide comparisons of governmental activities' program revenues and expenses and also show the sources of governmental activities' revenues.

Expenses and Program Revenues by Governmental Activities (in dollars)



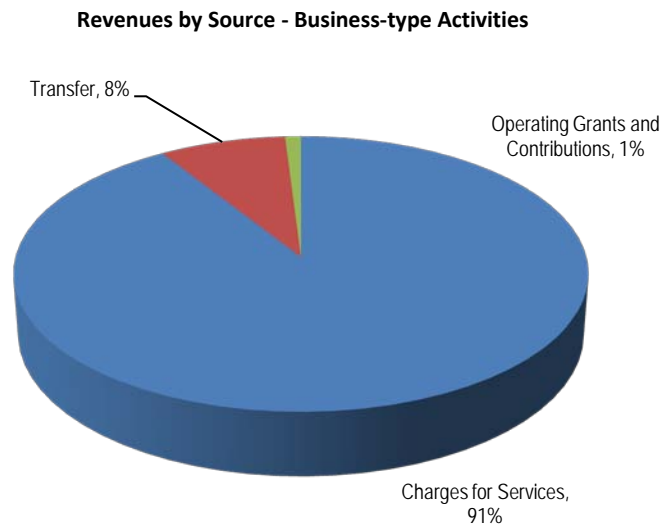
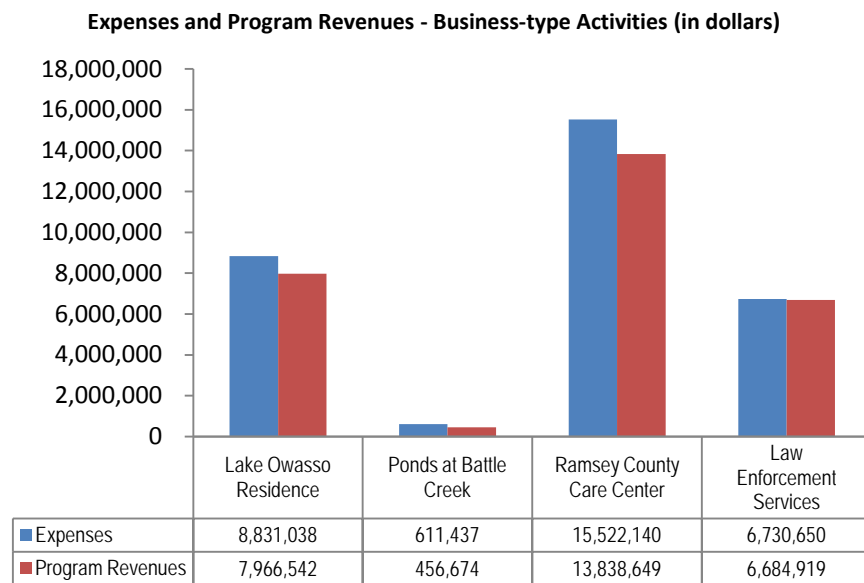
Revenue by Source - Governmental Activities



Business-type Activities - Business-type activities decreased the County's net position by \$113,810. Key elements of this decrease are as follows:

- Lake Owasso Residence had an increase of net position of \$420,293 due to a number of variables including a occupant day rate increase, occupancy increase and transfer from the County for increased operating expenses.
- Ramsey County Care Center had a decrease in net position of \$370,519 due primarily to decreased revenues from Medicare, HMO, and Managed Care revenues.
- Ponds at Battle Creek had a decrease in net position of \$154,945 due to an operating loss and interest expense.

The following charts provide comparisons of business-type activities' program revenues and expenses and also show the sources of business-type activities' revenues.



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$345,786,397 a total fund balance decrease of \$9,548,417 in comparison with the prior year. Approximately 66.7% of this total amount or \$230,614,903 constitutes unrestricted fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted to indicate that it is not available for new spending, because the fund balance is (1) invested in assets which are in nonspendable form \$15,367,280; (2) restricted for debt service payments \$30,006,506; or (3) for a variety of other restricted purposes \$69,797,708. These other restricted purposes are described in detail in Note IV. I to the financial statements.

The General Fund is the chief operating fund of Ramsey County. At the end of the current fiscal year, unrestricted fund balance of the General Fund was \$207,234,457 while total fund balance reached \$222,577,788. As a measure of the General Fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 50.0% of total General Fund expenditures, while total fund balance represents 53.7% of that same amount.

The General Fund fund balance decreased by \$53,365 which included the change to inventories during the current fiscal year. Key factors in this decrease are as follows:

- Increases in tax revenues offset expenditures to minimize impact of overall increase in expenditure.

The Debt Service Fund had a total fund balance of \$30,006,506, all of which is restricted for the payment of debt service. The net decrease in fund balance during the current year in the Debt Service Fund was \$18,701,621. The significant decrease in fund balance for Debt Service was due to a timing difference in which Ramsey County issued refunding bonds in 2012 in anticipation of debt retirement in 2013.

The Capital Projects Fund had a fund balance of \$46,968,689. The fund balance increased by \$19,899,656 primarily due to the unspent portion of bond proceeds from the \$34,700,000 of General Obligation Bonds issued to finance a variety of capital projects including road repairs, improvements at Keller Golf Course, and renovations to Boys Totem Town.

The Regional Railroad Authority Capital Projects Fund had a fund balance of \$3,907,698. The fund balance decreased by \$4,126,614 due to the Union Depot renovation.

Proprietary Funds – The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Lake Owasso Residence had an increase of net position of \$420,293 due to a number of variables including a occupant day rate increase, occupancy increase and transfer from the County for increased operating expenses.

Net position of the Ramsey County Care Center at the end of the year amounted to \$(1,645,578). The total decrease in net position for the fund was \$370,519 due primarily to decreased revenues from Medicare, HMO and Managed Care revenues.

Net position of Ponds at Battle Creek at the end of the year amounted to \$(2,374,041). The total decrease in net position for the fund was \$154,945 due to an operating loss and interest expense.

General Fund Budgetary Highlights

The overall net change in fund balance was \$22,742,664 more than the final amended budget. This increase was largely due to lower than budgeted expenditures in Computer Equipment and Software, Public Works, Health, and Human Services. A decrease partially offset the increase in fund balance due to larger than budgeted transfers out.

Capital Asset and Debt Administration

Capital Assets – The County’s investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounts to \$840,614,525 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building improvements, machinery and equipment, park facilities, roads, highways, bridges, and construction in progress. The total increase in the County’s investment in capital assets for the current fiscal year was .1% (a .2% increase for governmental activities and a 4.7% decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation of the Union Depot was completed.
- Road and bridge construction projects which included widening and construction of existing streets and bridges.
- Improvements made to the Ponds at Battle Creek Golf Course.

Capital Assets, Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 142,438,692	\$ 141,943,045	\$ 107,073	\$ 107,073	\$ 142,545,765	\$ 142,050,118
Buildings & Improvements	400,687,419	269,705,459	5,865,805	6,271,428	406,553,224	275,976,887
Improvements Other Than Buildings	20,210,294	14,293,470	2,492,550	2,627,657	22,702,844	16,921,127
Machinery and Equipment	22,530,270	24,941,381	654,280	567,144	23,184,550	25,508,525
Infrastructure	199,951,599	206,459,365	-	-	199,951,599	206,459,365
Construction in Progress	45,676,543	172,574,082	-	-	45,676,543	172,574,082
Total	\$ 831,494,817	\$ 829,916,802	\$ 9,119,708	\$ 9,573,302	\$ 840,614,525	\$ 839,490,104

Additional information on the County’s capital assets can be found in Note IV.C on pages 49-50 of this report.

Long-term Debt – At the end of the current fiscal year, the County had total General Obligation bonded debt outstanding of \$204,860,000 which is backed by the full faith and credit of the government.

Outstanding Debt
General Obligation Debt and Loans Payable

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
General Obligation Debt:						
Bonds	\$ 199,570,000	\$ 199,695,000	\$ 5,290,000	\$ 5,735,000	\$ 204,860,000	\$ 205,430,000
Notes	4,912,000	5,122,000	-	-	4,912,000	5,122,000
Loans Payable	20,000,000	20,000,000	-	-	20,000,000	20,000,000
Total	\$ 224,482,000	\$ 224,817,000	\$ 5,290,000	\$ 5,735,000	\$ 229,772,000	\$ 230,552,000

The County’s total bonded note, and loans payable debt decreased by \$780,000 (.3%) during the current fiscal year. The decrease was primarily due to the retirement of General Obligation Bonds in 2013.

The County maintains a “AAA” rating from Standard & Poor’s and a “Aaa” rating from Moody’s for General Obligation debt.

Minnesota state statutes limit the amount of General Obligation debt a governmental entity may issue to 3% of its total market value of taxable property in the County. The current debt limitation for the County is \$1,103,751,567 which is significantly in excess of its outstanding General Obligation debt of \$209,772,000.

Additional information on the County’s long-term debt can be found in Note IV.H on pages 53-58 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Ramsey County is currently 5.0%, which represents a decrease from a rate of 5.87% one year ago. The County unemployment rate is slightly below the state average of 5.1%, but well below the 7.4% average unemployment rate in the United States.
- The County is a fully developed urban center. Its roads and transportation system make access to the County easy for all citizens. Its population continues to grow but at a slower pace than in the previous decades. In 1980, the population was 485,765. In 2013, the population estimated by the Census Bureau was 526,714.
- Estimated Market Value of Taxable Property in the County decreased \$2,488,713,800 in 2013 to \$36,755,676,300 or 6.3%. Residential property recorded a decrease in value of 7.3% while commercial values decreased 3.4%.
- Although many of the above indicators appear to show Ramsey County as economically strong and stable, it is important to be aware of some of the other dynamics that may affect it in the coming years. Ramsey is faced with the problems of older urban counties. Its infrastructure of roads and bridges are aging and will require replacement and rebuilding in the coming years. Taxes will have to be used to effect these changes. In addition, Ramsey County approved a Wheelage tax in July 2013 in order to provide funding for roads. This issue has been addressed by a functional consolidation of roads plan developed in 1993. The plan, which is complete, upgrades many roads and bridges in the County. Municipalities will become responsible for maintaining certain County roads and transfer major arterials to the County. This functional alignment focused additional funds to roads and allowed further use of County State aid funds.

All of these factors were considered in preparing the County's budget for the 2013 fiscal year.

During the current fiscal year, unrestricted fund balance in the General Fund was \$207,234,457. The 2013 approved budget included a 2.7% increase in spending over the prior year. A 1.7% increase in the 2013 Property Tax Levy was approved to partially replace state and federal aid, other revenue losses, and the inflationary cost increases of current services.

Requests for Information

This financial report is designed to provide a general overview of Ramsey County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Ramsey County Finance Department, Suite 270, 15 West Kellogg Boulevard, Saint Paul, Minnesota 55102.

Basic Financial Statements

This Page Left Blank Intentionally

RAMSEY COUNTY, MINNESOTA
STATEMENT OF NET POSITION
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012

	Governmental Activities	Business-type Activities	Total	
			2013	Restated 2012
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 402,214,116	3,427,675	\$ 405,641,791	\$ 395,144,807
Investment with Trustee	48,642,214	-	48,642,214	44,081,581
Restricted Cash and Cash Equivalents	10,500	-	10,500	10,500
Petty Cash and Change Funds	27,905	19,900	47,805	47,905
Cooperative Investment	-	62,517	62,517	55,678
Receivables (Net):				
Taxes	4,045,947	-	4,045,947	4,924,825
Accounts	5,655,160	396,101	6,051,261	5,016,668
Accrued Interest	1,010,683	-	1,010,683	956,175
Internal Balances	4,463,194	(4,463,194)	-	-
Due from Other Governments	47,485,567	2,019,874	49,505,441	48,367,100
Lease Receivable	4,912,000	-	4,912,000	5,122,000
Loan Receivables	13,760,902	-	13,760,902	13,418,026
Prepaid Items	439,151	-	439,151	484,207
Inventories	1,320,542	39,772	1,360,314	1,821,999
Total Current Assets	<u>533,987,881</u>	<u>1,502,645</u>	<u>535,490,526</u>	<u>519,451,471</u>
Non Current Assets:				
Advance to Other Governments	105,817	-	105,817	110,317
Advance to Other Organizations	237,555	-	237,555	237,555
Deferred Charges	-	-	-	1,974,234
Property Held for Resale	11,450,802	-	11,450,802	-
Capital Assets not being Depreciated:				
Land	142,438,692	107,073	142,545,765	142,050,118
Construction in Progress	45,676,543	-	45,676,543	172,574,082
Capital Assets being Depreciated:				
Buildings	480,217,803	9,374,214	489,592,017	339,890,586
Building Improvements	42,433,833	3,557,987	45,991,820	44,891,149
Improvements other than Buildings	49,091,222	4,204,572	53,295,794	45,489,485
Machinery and Equipment	85,485,257	2,267,878	87,753,135	85,206,413
Computer Software	8,810,635	-	8,810,635	8,810,635
Infrastructure	424,431,526	-	424,431,526	419,938,173
Less: Accumulated Depreciation	(447,090,694)	(10,392,016)	(457,482,710)	(419,360,537)
Total Non Current Assets	<u>843,288,991</u>	<u>9,119,708</u>	<u>852,408,699</u>	<u>841,812,210</u>
Total Assets	<u>1,377,276,872</u>	<u>10,622,353</u>	<u>1,387,899,225</u>	<u>1,361,263,681</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 1
(continued)

RAMSEY COUNTY, MINNESOTA
STATEMENT OF NET POSITION
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012

	Governmental Activities	Business-type Activities	Total	
			2013	Restated 2012
LIABILITIES				
Current Liabilities:				
Salaries Payable	16,783,015	1,368,531	18,151,546	16,752,399
Accounts Payable	14,294,666	464,409	14,759,075	13,601,521
Contracts Payable	12,419,684	-	12,419,684	9,644,903
Interest Payable, Current	3,793,331	107,390	3,900,721	3,788,739
Loan Payable, Current	3,260,000	-	3,260,000	-
Due to Other Governments	7,564,852	339,641	7,904,493	11,115,353
General Obligation Bonds Payable, Current	16,601,840	539,493	17,141,333	37,622,355
Claims and Judgments Payable, Current	2,930,346	-	2,930,346	5,006,074
Vacation and Compensatory Time Payable	18,144,023	1,426,746	19,570,769	19,503,554
Current Liabilities Payable from Restricted Assets:				
Customer Deposits Payable	10,500	-	10,500	10,500
Total Current Liabilities	<u>95,802,257</u>	<u>4,246,210</u>	<u>100,048,467</u>	<u>117,045,398</u>
Non Current Liabilities:				
Unearned Revenue	3,187,821	-	3,187,821	3,525,424
General Obligation Bonds Payable, Long-term	202,530,271	5,210,889	207,741,160	187,694,353
Loans Payable, Long-term	16,740,000	-	16,740,000	20,000,000
Compensated Absences Payable	17,715,537	801,427	18,516,964	18,213,418
Claims and Judgments Payable, Long-term	2,963,984	-	2,963,984	3,944,815
Net OPEB Liability	88,313,577	4,415,322	92,728,899	85,803,717
Total Non Current Liabilities	<u>331,451,190</u>	<u>10,427,638</u>	<u>341,878,828</u>	<u>319,181,727</u>
Total Liabilities	<u>427,253,447</u>	<u>14,673,848</u>	<u>441,927,295</u>	<u>436,227,125</u>
NET POSITION				
Net Investment in Capital Assets	621,216,506	3,369,326	624,585,832	613,754,846
Restricted for:				
Debt Service	30,006,506	-	30,006,506	48,708,127
Capital Projects	36,533,951	-	36,533,951	26,894,033
General Government	1,815,921	-	1,815,921	1,728,293
Public Safety	1,268,972	-	1,268,972	1,305,514
Sanitation	22,130,015	-	22,130,015	20,292,124
Culture and Recreation	4,623,640	-	4,623,640	4,779,470
Conservation of Natural Resources	1,731,643	-	1,731,643	2,559,199
Economic Development	883,284	-	883,284	962,926
Other Purposes	810,282	-	810,282	878,483
Unrestricted	229,002,705	(7,420,821)	221,581,884	203,173,541
Total Net Position	<u>\$ 950,023,425</u>	<u>\$ (4,051,495)</u>	<u>\$ 945,971,930</u>	<u>\$ 925,036,556</u>

The notes to the financial statements are an integral part of this statement.

**RAMSEY COUNTY, MINNESOTA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities:				
General Government	\$ 107,355,011	\$ 23,880,255	\$ 22,947,112	\$ -
Public Safety	122,923,626	16,875,698	14,352,834	-
Transportation	75,207,790	2,442,465	10,200,915	31,533,762
Sanitation	19,719,836	18,420,680	1,813,817	-
Health	36,311,200	13,614,859	13,940,332	-
Human Services	157,082,703	9,427,711	71,595,939	-
Culture and Recreation	23,705,512	5,293,171	1,770,880	1,200,863
Conservation of Natural Resources	319,019	-	-	-
Economic Development and Assistance	25,262,318	1,674,251	23,229,417	-
Interest	6,283,322	-	-	-
Total Governmental Activities	<u>574,170,337</u>	<u>91,629,090</u>	<u>159,851,246</u>	<u>32,734,625</u>
Business-type Activities:				
Lake Owasso Residence	8,831,038	7,946,574	19,968	-
Ponds at Battle Creek	611,437	426,384	-	30,290
Ramsey County Care Center	15,522,140	13,804,871	33,778	-
Law Enforcement Services	6,730,650	6,428,364	256,555	-
Total Business-type Activities	<u>31,695,265</u>	<u>28,606,193</u>	<u>310,301</u>	<u>30,290</u>
Total Government	<u>\$ 605,865,602</u>	<u>\$ 120,235,283</u>	<u>\$ 160,161,547</u>	<u>\$ 32,764,915</u>

General revenues:

Property Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings (Loss)
Gain on Disposition of Capital Assets
Transfers
 Total General Revenues and Transfers
Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

EXHIBIT 2

Net (Expense) Revenue and Changes in Net Position			
Governmental Activities	Business-type Activities	Total	
		2013	Restated 2012
\$ (60,527,644)	\$ -	\$ (60,527,644)	\$ (56,619,912)
(91,695,094)	-	(91,695,094)	(97,601,653)
(31,030,648)	-	(31,030,648)	5,489,566
514,661	-	514,661	2,871,141
(8,756,009)	-	(8,756,009)	(8,861,446)
(76,059,053)	-	(76,059,053)	(81,464,118)
(15,440,598)	-	(15,440,598)	(17,307,330)
(319,019)	-	(319,019)	(333,639)
(358,650)	-	(358,650)	(1,032,804)
(6,283,322)	-	(6,283,322)	(6,461,552)
<u>(289,955,376)</u>	<u>-</u>	<u>(289,955,376)</u>	<u>(261,321,747)</u>
-	(864,496)	(864,496)	(970,843)
-	(154,763)	(154,763)	(312,896)
-	(1,683,491)	(1,683,491)	(1,287,640)
-	(45,731)	(45,731)	26,465
<u>-</u>	<u>(2,748,481)</u>	<u>(2,748,481)</u>	<u>(2,544,914)</u>
<u>(289,955,376)</u>	<u>(2,748,481)</u>	<u>(292,703,857)</u>	<u>(263,866,661)</u>
296,128,119	-	296,128,119	291,981,045
17,673,798	-	17,673,798	23,052,965
(322,081)	39,366	(282,715)	2,954,028
106,211	13,818	120,029	8,261
<u>(2,581,487)</u>	<u>2,581,487</u>	<u>-</u>	<u>-</u>
<u>311,004,560</u>	<u>2,634,671</u>	<u>313,639,231</u>	<u>317,996,299</u>
21,049,184	(113,810)	20,935,374	54,129,638
928,974,241	(3,937,685)	925,036,556	870,906,918
<u>\$ 950,023,425</u>	<u>\$ (4,051,495)</u>	<u>\$ 945,971,930</u>	<u>\$ 925,036,556</u>

**RAMSEY COUNTY, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012**

EXHIBIT 3

	General	Debt Service	Capital Projects	Regional Railroad Authority Capital Projects Fund	Other Governmental Funds	Total Governmental Funds	
						2013	2012
ASSETS							
Cash and Cash Equivalents	\$ 220,528,120	\$ 24,906,827	\$ 56,341,868	\$ 12,647,708	\$ 56,370,372	\$ 370,794,895	\$ 368,518,012
Petty Cash and Change Funds	25,385	-	-	-	2,445	27,830	27,930
Receivables (Net):							
Taxes	5,263,146	465,353	-	-	600,304	6,328,803	7,108,062
Accounts	2,101,516	-	2,800	-	3,521,089	5,625,405	4,673,696
Accrued Interest	752,417	-	-	-	258,266	1,010,683	956,175
Due from Other Funds	994,518	-	-	-	173,767	1,168,285	480,374
Due from Other Governments	16,680,229	-	10,268,474	14,116,696	6,044,564	47,109,963	45,425,530
Lease Receivable	-	4,912,000	-	-	-	4,912,000	5,122,000
Loans Receivable	6,055,167	-	-	-	7,705,735	13,760,902	13,418,026
Inventories	1,294,032	-	-	-	21,626	1,315,658	1,777,017
Advance to Other Funds	13,505,419	187,679	175,000	-	-	13,868,098	15,003,934
Advance to Other Governments	105,817	-	-	-	-	105,817	110,317
Advance to Other Organizations	237,555	-	-	-	-	237,555	237,555
Restricted Cash and Cash Equivalents	9,500	-	-	-	-	9,500	9,500
Total Assets	267,552,821	30,471,859	66,788,142	26,764,404	74,698,168	466,275,394	462,868,128
LIABILITIES AND FUND BALANCES							
Liabilities:							
Salaries Payable	14,244,725	-	-	-	1,877,447	16,122,172	14,903,914
Accounts Payable	9,270,904	-	3,910	-	3,155,314	12,430,128	11,023,162
Contracts Payable	-	-	2,352,317	9,525,320	542,047	12,419,684	9,644,903
Due to Other Funds	1,424,433	-	5,319	1,186	1,363,799	2,794,737	3,309,233
Due to Other Governments	3,146,350	-	1,395	-	4,353,032	7,500,777	10,585,093
Unearned Revenue	1,503	-	2,131,118	-	1,055,200	3,187,821	3,525,424
Advance from Other Funds	-	-	5,056,920	-	4,550,112	9,607,032	10,306,920
Claims and Judgments Payable	51,363	-	-	-	-	51,363	488,415
Liabilities Payable from Restricted Assets	9,500	-	-	-	-	9,500	9,500
Total Liabilities	28,148,778	-	9,550,979	9,526,506	16,896,951	64,123,214	63,796,564
Deferred Inflows of Resources:							
Unavailable Revenue	16,826,255	465,353	10,268,474	13,330,200	15,475,501	56,365,783	43,736,750
Fund Balances:							
Nonspendable	15,168,209	-	175,000	-	24,071	15,367,280	17,028,527
Restricted	175,122	30,006,506	36,533,951	-	33,088,635	99,804,214	108,108,169
Committed	2,042,509	-	10,259,738	-	2,964,496	15,266,743	11,031,016
Assigned	131,842,047	-	-	3,907,698	9,514,849	145,264,594	156,164,791
Unassigned	73,349,901	-	-	-	(3,266,335)	70,083,566	63,002,311
Total Fund Balances	222,577,788	30,006,506	46,968,689	3,907,698	42,325,716	345,786,397	355,334,814
Total Liabilities and Fund Balances	\$ 267,552,821	\$ 30,471,859	\$ 66,788,142	\$ 26,764,404	\$ 74,698,168		
Amounts reported for governmental activities in the statement of net position are different because:							
Certain Non Current assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						838,766,553	825,517,372
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.						54,082,927	41,553,512
Internal services funds are used by management to charge the costs of management information systems and property management services to individual funds. The assets and liabilities of the internal services funds are included in governmental activities in the Statement of Net Position.						(5,720,261)	(10,413,642)
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the funds.						(282,892,191)	(283,017,815)
Net assets of governmental activities						\$ 950,023,425	\$ 928,974,241

The notes to the financial statements are an integral part of this statement.

RAMSEY COUNTY, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	General	Debt Service	Capital Projects	Regional Railroad Authority Capital Projects Fund	Other Governmental Funds	Total Governmental Funds	
						2013	2012
REVENUES							
Taxes	\$ 235,935,312	\$ 22,167,430	\$ 850,000	\$ 14,889,616	\$ 23,164,639	\$ 297,006,997	\$ 292,649,414
Licenses and Permits	1,126,354	-	-	-	1,027,206	2,153,560	1,916,780
Intergovernmental	138,035,151	1,500,215	12,614,504	16,179,878	29,871,457	198,201,205	226,312,391
Private Grants and Donations	210,396	-	-	-	266,259	476,655	600,814
Charges for Services	46,369,569	-	-	-	25,194,302	71,563,871	71,022,943
Fines and Forfeitures	-	-	-	-	884,816	884,816	1,073,697
Sales	1,227,150	-	-	-	1,904,835	3,131,985	2,940,134
Rental Income	909,782	-	86,550	-	688,623	1,684,955	1,353,884
Investment Earnings	(863,546)	345,381	13,662	-	182,422	(322,081)	2,912,916
Program Recoveries - Community							
Human Services	4,649,593	-	-	-	-	4,649,593	4,615,256
Miscellaneous	6,829,449	-	94,856	-	1,546,032	8,470,337	8,468,698
Total Revenues	434,429,210	24,013,026	13,659,572	31,069,494	84,730,591	587,901,893	613,866,927
EXPENDITURES							
Current:							
General Government	86,939,771	-	-	-	10,276,996	97,216,767	93,682,790
Public Safety	104,572,056	-	-	-	15,878,902	120,450,958	118,643,759
Transportation	16,486,140	-	-	21,336,459	8,345,514	46,168,113	19,948,611
Sanitation	1,427,919	-	-	-	18,146,647	19,574,566	18,620,998
Health	35,959,431	-	-	-	26,222	35,985,653	34,309,365
Human Services	157,855,512	-	-	-	75,396	157,930,908	158,943,945
Culture and Recreation	9,479,813	-	-	-	11,337,147	20,816,960	21,752,535
Conservation of Natural Resources	39,225	-	-	-	-	39,225	42,286
Economic Development and Assistance	-	-	-	-	25,256,316	25,256,316	25,001,506
Capital Projects:							
General Government	43,016	-	12,081,346	-	-	12,124,362	1,265,742
Public Safety	308,265	-	2,184,102	-	-	2,492,367	1,053,735
Transportation	675,052	-	14,904,323	13,859,649	596,702	30,035,726	77,734,502
Health	-	-	-	-	-	-	10,300,000
Human Services	-	-	113,059	-	-	113,059	416,815
Culture and Recreation	682,715	-	13,012,381	-	-	13,695,096	6,887,853
Debt Service:							
Bond Issuance Costs	-	-	352,841	-	-	352,841	390,598
Principal Retirement	-	35,035,000	-	-	-	35,035,000	25,710,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	42,080,000
Interest	-	8,169,647	-	-	305,625	8,475,272	8,724,816
Total Expenditures	414,468,915	43,204,647	42,648,052	35,196,108	90,245,467	625,763,189	665,509,856
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,960,295	(19,191,621)	(28,988,480)	(4,126,614)	(5,514,876)	(37,861,296)	(51,642,929)
OTHER FINANCING SOURCES (USES)							
Bonds Issued	-	-	34,700,000	-	-	34,700,000	18,500,000
Proceeds from Loan	-	-	-	-	-	-	20,000,000
Discount/Premium on Sale of Bonds	-	-	2,718,398	-	-	2,718,398	5,065,614
Refunding Bonds Issued	-	-	-	-	-	-	16,340,000
Proceeds from Sale of Assets	142,952	-	-	-	-	142,952	-
Transfers In	1,058,895	490,000	11,959,738	-	1,116,793	14,625,426	11,038,983
Transfers Out	(20,747,063)	-	(490,000)	-	(2,175,475)	(23,412,538)	(19,319,325)
Total Other Financing Sources (Uses)	(19,545,216)	490,000	48,888,136	-	(1,058,682)	28,774,238	51,625,272
Net Change in Fund Balances	415,079	(18,701,621)	19,899,656	(4,126,614)	(6,573,558)	(9,087,058)	(17,657)
Fund Balances - Beginning	222,631,153	48,708,127	27,069,033	8,034,312	48,892,189	355,334,814	355,269,902
Increase (decrease) in inventories	(468,444)	-	-	-	7,085	(461,359)	82,569
Fund Balances - Ending	\$ 222,577,788	\$ 30,006,506	\$ 46,968,689	\$ 3,907,698	\$ 42,325,716	\$ 345,786,397	\$ 355,334,814

The notes to the financial statements are an integral part of this statement.

RAMSEY COUNTY, MINNESOTA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>2013</u>	<u>2012</u>
Net change in fund balances - total governmental funds (Exhibit 4)	\$ (9,087,058)	\$ (17,657)
Amounts reported for governmental activities in the Statement of Activities (Exhibit 2) are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,543,545	37,064,418
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.	(294,365)	(1,948,141)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	12,529,416	14,781,233
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(2,383,398)	7,884,386
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	8,253,288	6,903,847
Internal service funds are used by management to charge the costs of management information systems and property management services to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>(1,512,244)</u>	<u>(10,008,691)</u>
Net change in net position of governmental activities (Exhibit 2)	<u>\$ 21,049,184</u>	<u>\$ 54,659,395</u>

The notes to the financial statements are an integral part of this statement.

This Page Left Blank Intentionally

RAMSEY COUNTY, MINNESOTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012

	Business-type Activities - Enterprise Funds			
	Lake Owasso Residence	Ramsey County Care Center	Ponds at Battle Creek	Nonmajor Law Enforcement Services
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 1,636,190	\$ 316,476	\$ 817,472	\$ 657,537
Cash with Trustee	-	-	-	-
Petty Cash and Change Funds	5,900	14,000	-	-
Cooperative Investment	-	62,517	-	-
Accounts Receivable (Net)	-	353,185	5,782	37,134
Due from Other Funds	-	-	-	-
Due from Other Governments	775,876	1,243,998	-	-
Prepaid Items	-	-	-	-
Inventories	20,835	18,937	-	-
Restricted Cash and Cash Equivalents	-	-	-	-
Total Current Assets	<u>2,438,801</u>	<u>2,009,113</u>	<u>823,254</u>	<u>694,671</u>
Noncurrent Assets:				
Deferred Charges	-	-	-	-
Capital Assets:				
Land	7,873	99,200	-	-
Buildings	4,072,132	4,368,576	933,506	-
Building Improvements	23,349	3,534,638	-	-
Improvements Other Than Buildings	648,856	889,970	2,665,746	-
Machinery and Equipment	496,897	629,074	152,535	989,372
Construction in Progress	-	-	-	-
Less Accumulated Depreciation	<u>(2,256,749)</u>	<u>(6,394,098)</u>	<u>(1,187,739)</u>	<u>(553,430)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>2,992,358</u>	<u>3,127,360</u>	<u>2,564,048</u>	<u>435,942</u>
Total Noncurrent Assets	<u>2,992,358</u>	<u>3,127,360</u>	<u>2,564,048</u>	<u>435,942</u>
Total Assets	<u>5,431,159</u>	<u>5,136,473</u>	<u>3,387,302</u>	<u>1,130,613</u>
LIABILITIES				
Current Liabilities:				
Salaries Payable	412,255	644,634	6,631	305,011
Accounts Payable	66,508	353,209	13,566	31,126
Interest Payable	39,497	34,747	33,146	-
Unamortized Bond Discount/Premium	20,556	4,119	34,818	-
Due to Other Funds	1,891,239	2,729,368	47,309	26,424
Due to Other Governments	9,061	9,766	829	319,985
General Obligation Bonds Payable - Current	235,000	95,000	150,000	-
Vacation and Compensatory Time Payable	434,335	542,657	11,394	438,360
Payable from Restricted Assets:				
Customer Deposits Payable	-	-	-	-
Total Current Liabilities	<u>3,108,451</u>	<u>4,413,500</u>	<u>297,693</u>	<u>1,120,906</u>
Noncurrent Liabilities:				
General Obligation Bonds Payable	1,665,000	1,635,000	1,510,000	-
Unamortized Bond Discount/Premium	104,494	49,768	246,627	-
Advance from Other Funds	378,206	187,679	3,695,181	-
Compensated Absences Payable	293,481	496,104	11,842	-
Net OPEB Liability	-	-	-	-
Total Noncurrent Liabilities	<u>2,441,181</u>	<u>2,368,551</u>	<u>5,463,650</u>	<u>-</u>
Total Liabilities	<u>5,549,632</u>	<u>6,782,051</u>	<u>5,761,343</u>	<u>1,120,906</u>
NET POSITION				
Net Investment in Capital Assets	967,308	1,343,473	622,603	435,942
Unrestricted	<u>(1,085,781)</u>	<u>(2,989,051)</u>	<u>(2,996,644)</u>	<u>(426,235)</u>
Total Net Position	<u>\$ (118,473)</u>	<u>\$ (1,645,578)</u>	<u>\$ (2,374,041)</u>	<u>\$ 9,707</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				
Net Position of Business-Type Activities				

The notes to the financial statements are an integral part of this statement.

EXHIBIT 6

Total		Governmental Activities - Internal Service Funds	
2013	Restated 2012	2013	2012
\$ 3,427,675	\$ 3,120,146	\$ 31,419,221	\$ 23,506,649
-	-	48,642,214	44,081,581
19,900	19,900	75	75
62,517	55,678	-	-
396,101	335,297	29,755	7,675
-	-	10,198,394	10,563,661
2,019,874	2,415,699	375,604	525,871
-	-	439,151	484,207
39,772	39,942	4,884	5,040
-	-	1,000	1,000
<u>5,965,839</u>	<u>5,986,662</u>	<u>91,110,298</u>	<u>79,175,759</u>
-	25,516	-	-
107,073	107,073	-	-
9,374,214	9,374,214	-	-
3,557,987	3,557,987	12,146,964	11,824,423
4,204,572	4,185,030	201,904	187,915
2,267,878	2,548,655	4,689,432	4,575,473
-	-	62,903	9,601
<u>(10,392,016)</u>	<u>(10,199,657)</u>	<u>(12,922,137)</u>	<u>(12,197,982)</u>
9,119,708	9,573,302	4,179,066	4,399,430
<u>9,119,708</u>	<u>9,598,818</u>	<u>4,179,066</u>	<u>4,399,430</u>
<u>15,085,547</u>	<u>15,585,480</u>	<u>95,289,364</u>	<u>83,575,189</u>
1,368,531	1,262,805	660,843	585,680
464,409	407,469	1,864,538	2,170,890
107,390	116,578	-	-
59,493	56,824	-	-
4,694,340	4,195,340	3,877,602	3,539,462
339,641	431,967	64,075	98,293
480,000	445,000	-	-
1,426,746	1,402,646	852,041	816,050
-	-	1,000	1,000
<u>8,940,550</u>	<u>8,318,629</u>	<u>7,320,099</u>	<u>7,211,375</u>
4,810,000	5,290,000	-	-
400,889	463,051	-	-
4,261,066	4,697,014	-	-
801,427	808,087	883,737	920,123
-	-	92,728,899	85,803,717
<u>10,273,382</u>	<u>11,258,152</u>	<u>93,612,636</u>	<u>86,723,840</u>
<u>19,213,932</u>	<u>19,576,781</u>	<u>100,932,735</u>	<u>93,935,215</u>
3,369,326	3,343,942	4,179,066	4,399,430
<u>(7,497,711)</u>	<u>(7,335,243)</u>	<u>(9,822,437)</u>	<u>(14,759,456)</u>
<u>(4,128,385)</u>	<u>(3,991,301)</u>	<u>\$ (5,643,371)</u>	<u>\$ (10,360,026)</u>
76,890	53,616		
<u>\$ (4,051,495)</u>	<u>\$ (3,937,685)</u>		

RAMSEY COUNTY, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	Business-type Activities - Enterprise Funds			
	Lake Owasso Residence	Ramsey County Care Center	Ponds at Battle Creek	Nonmajor Law Enforcement Services
OPERATING REVENUES:				
Charges for Services	\$ 7,946,574	\$ 13,752,382	\$ 354,971	\$ 6,324,968
Sales	-	-	-	316
Rental Income	-	-	69,711	-
Miscellaneous	-	52,489	1,702	103,080
Total Operating Revenues	<u>7,946,574</u>	<u>13,804,871</u>	<u>426,384</u>	<u>6,428,364</u>
OPERATING EXPENSES:				
Personal Services	7,075,890	11,185,927	252,452	5,237,726
Other Services and Charges	1,125,974	3,000,973	150,093	1,124,958
Supplies	408,073	834,520	47,050	210,279
OPEB Expense	-	-	-	-
Depreciation	154,263	382,105	110,180	157,687
Total Operating Expenses	<u>8,764,200</u>	<u>15,403,525</u>	<u>559,775</u>	<u>6,730,650</u>
Operating Income (Loss)	<u>(817,626)</u>	<u>(1,598,654)</u>	<u>(133,391)</u>	<u>(302,286)</u>
NONOPERATING REVENUES (EXPENSES):				
Intergovernmental Revenue	19,968	33,778	-	256,555
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of (Discount) Premium on Bonds	20,556	4,119	34,818	-
Interest Expense	(95,948)	(91,109)	(86,662)	-
Insurance Claim	-	-	-	-
Insurance Reimbursement	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	(46,163)	-	5,768
Gain (Loss) on Sale of Capital Assets	-	-	-	8,050
Investment Earnings	-	39,366	-	-
Total Nonoperating Revenues (Expenses)	<u>(55,424)</u>	<u>(60,009)</u>	<u>(51,844)</u>	<u>270,373</u>
Income before Contributions and Transfers	<u>(873,050)</u>	<u>(1,658,663)</u>	<u>(185,235)</u>	<u>(31,913)</u>
Capital Contributions	-	-	30,290	-
Transfers In	1,293,343	1,288,144	-	-
Transfers Out	-	-	-	-
Change in Net Position	<u>420,293</u>	<u>(370,519)</u>	<u>(154,945)</u>	<u>(31,913)</u>
Total Net Position - Beginning as Restated	<u>(538,766)</u>	<u>(1,275,059)</u>	<u>(2,219,096)</u>	<u>41,620</u>
Total Net Position - Ending	<u>\$ (118,473)</u>	<u>\$ (1,645,578)</u>	<u>\$ (2,374,041)</u>	<u>\$ 9,707</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in Net Position of Business-type Activities (Exhibit 2)

The notes to the financial statements are an integral part of this statement.

EXHIBIT 7

Total		Governmental Activities - Internal Service Funds	
2013	Restated 2012	2013	2012
\$ 28,378,895	\$ 28,289,922	\$ 42,850,251	\$ 42,831,463
316	1,600	8,018	26,234
69,711	76,343	-	-
157,271	178,465	149,770	145,508
<u>28,606,193</u>	<u>28,546,330</u>	<u>43,008,039</u>	<u>43,003,205</u>
23,751,995	23,693,492	12,140,831	11,829,515
5,401,998	5,206,338	15,239,729	13,774,606
1,499,922	1,433,935	1,881,675	1,853,017
-	-	17,648,040	24,883,601
804,235	824,768	771,312	824,120
<u>31,458,150</u>	<u>31,158,533</u>	<u>47,681,587</u>	<u>53,164,859</u>
<u>(2,851,957)</u>	<u>(2,612,203)</u>	<u>(4,673,548)</u>	<u>(10,161,654)</u>
310,301	296,871	27,710	166,529
-	(10,798)	-	-
59,493	59,260	-	-
(273,719)	(289,956)	-	-
-	(266,680)	-	-
-	237,858	-	-
(40,395)	(8,231)	5,336	-
8,050	8,261	(644)	-
39,366	41,112	3,152,176	35,399
<u>103,096</u>	<u>67,697</u>	<u>3,184,578</u>	<u>201,928</u>
<u>(2,748,861)</u>	<u>(2,544,506)</u>	<u>(1,488,970)</u>	<u>(9,959,726)</u>
30,290	-	-	-
2,581,487	1,965,784	6,205,838	6,314,755
-	-	(213)	(197)
<u>(137,084)</u>	<u>(578,722)</u>	<u>4,716,655</u>	<u>(3,645,168)</u>
		<u>(10,360,026)</u>	<u>(6,714,858)</u>
		<u>\$ (5,643,371)</u>	<u>\$ (10,360,026)</u>
23,274	48,965		
<u>\$ (113,810)</u>	<u>\$ (529,757)</u>		

RAMSEY COUNTY, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	Business-type Activities - Enterprise Funds			
	Lake Owasso Residence	Ramsey County Care Center	Ponds at Battle Creek	Nonmajor Law Enforcement Services
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 8,393,401	\$ 13,724,014	\$ 425,552	\$ 6,308,496
Receipts from Interfund Services Provided	-	-	-	-
Payments to Suppliers	(1,238,407)	(3,445,390)	(201,717)	(1,318,986)
Payments to Employees	(7,168,705)	(11,179,888)	(251,703)	(5,172,419)
Payments for Interfund Services Used	-	-	-	-
Net Cash Provided (Used) for Operating Activities	<u>(13,711)</u>	<u>(901,264)</u>	<u>(27,868)</u>	<u>(182,909)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental Revenue	19,968	33,778	-	256,555
Transfers In	1,293,343	1,288,144	-	-
Return of Petty Cash	-	-	-	-
Advances from Other Funds	-	(435,948)	-	-
Transfers Out	-	-	-	-
Net Cash Provided (Used) for Noncapital Financing Activities	<u>1,313,311</u>	<u>885,974</u>	<u>-</u>	<u>256,555</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Bonds Refunded	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	44,050
Insurance Claim	-	-	-	-
Insurance Reimbursement	-	-	-	29,798
Purchases of Capital Assets	(5,838)	(60,708)	(19,542)	(340,454)
Principal Paid on Capital Debt	(225,000)	(90,000)	(130,000)	-
Interest Paid on Capital Debt	(89,936)	(85,306)	(82,150)	-
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(320,774)</u>	<u>(236,014)</u>	<u>(231,692)</u>	<u>(266,606)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Dividend Received	-	32,527	-	-
Investment Earnings (Loss)	-	-	-	-
Net Cash Provided (Used) for Investing Activities	<u>-</u>	<u>32,527</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	978,826	(218,777)	(259,560)	(192,960)
Cash and Cash Equivalents, January 1	657,364	535,253	1,077,032	850,497
Cash and Cash Equivalents, December 31	<u>\$ 1,636,190</u>	<u>\$ 316,476</u>	<u>\$ 817,472</u>	<u>\$ 657,537</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 8

Total		Governmental Activities - Internal Service Funds	
2013	Restated 2012	2013	2012
\$ 28,851,463	\$ 27,873,117	\$ 4,582,630	\$ 4,493,832
-	-	38,918,861	35,923,337
(6,204,500)	(6,388,537)	(25,296,798)	(23,824,299)
(23,772,715)	(23,264,816)	(9,087,376)	(11,741,682)
-	-	(5,483,366)	(2,262,394)
<u>(1,125,752)</u>	<u>(1,780,236)</u>	<u>3,633,951</u>	<u>2,588,794</u>
310,301	296,871	27,710	166,529
2,581,487	1,965,784	6,205,838	6,314,755
-	600	-	-
(435,948)	62,663	-	-
-	-	(213)	(197)
<u>2,455,840</u>	<u>2,325,918</u>	<u>6,233,335</u>	<u>6,481,087</u>
-	(2,130,000)	-	-
44,050	37,566	5,336	-
-	(265,792)	-	-
29,798	237,858	-	-
(426,542)	(284,585)	(551,593)	(2,211,377)
(445,000)	(465,000)	-	-
(257,392)	(306,418)	-	-
<u>(1,055,086)</u>	<u>(3,176,371)</u>	<u>(546,257)</u>	<u>(2,211,377)</u>
32,527	55,091	-	-
-	-	3,152,176	35,399
<u>32,527</u>	<u>55,091</u>	<u>3,152,176</u>	<u>35,399</u>
307,529	(2,575,598)	12,473,205	6,893,903
3,120,146	5,695,744	67,589,230	60,695,327
<u>\$ 3,427,675</u>	<u>\$ 3,120,146</u>	<u>\$ 80,062,435</u>	<u>\$ 67,589,230</u>

RAMSEY COUNTY, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	Business-type Activities - Enterprise Funds			
	Lake Owasso Residence	Ramsey County Care Center	Ponds at Battle Creek	Nonmajor Law Enforcement Services
Reconciliation of Operating Income to Net				
Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	\$ (817,626)	\$ (1,598,654)	\$ (133,391)	\$ (302,286)
Adjustments to Reconcile Operating Income to Net				
Cash Provided (Used) by Operating Activities:				
Depreciation Expense	154,263	382,105	110,180	157,687
Provision for Uncollectible Accounts	-	-	-	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	-	(29,854)	(836)	(30,114)
(Increase) Decrease in Due from Other Funds	-	-	-	-
(Increase) Decrease in Due from Other Governments	446,828	(51,003)	-	-
(Increase) Decrease in Prepaid Items	-	-	-	-
(Increase) Decrease in Inventories	(3,708)	3,878	-	-
Increase (Decrease) in Salaries Payable	23,869	63,284	208	18,366
Increase (Decrease) in Accounts Payable	24,655	6,361	7,776	18,145
Increase (Decrease) in Due to Other Funds	130,495	382,893	(12,493)	(1,894)
Increase (Decrease) in Due to Other Governments	313	(3,029)	144	(89,754)
Increase (Decrease) in Vacation and Compensatory Time Payable	30,285	(53,670)	544	46,941
Increase (Decrease) in Compensated Absences Payable	(3,085)	(3,575)	-	-
Increase (Decrease) in Net OPEB Liability Payable	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ (13,711)	\$ (901,264)	\$ (27,868)	\$ (182,909)
Schedule of non-cash capital and related activities:				
Carrying value of Capital Assets disposed of	\$ -	\$ 46,163	\$ -	\$ 60,030
Contribution of capital assets	-	-	30,290	-

The notes to the financial statements are an integral part of this statement.

EXHIBIT 8
(Continued)

Total		Governmental Activities - Internal Service Funds	
2013	Restated 2012	2013	2012
\$ (2,851,957)	\$ (2,612,203)	\$ (4,673,548)	\$ (10,161,654)
804,235	824,768	771,312	824,120
-	26,682	-	-
(60,804)	65,595	(22,080)	33,496
-	-	365,267	(2,376,314)
395,825	(663,787)	150,267	(243,218)
-	-	45,057	(263,113)
170	(1,387)	156	3,527
105,727	132,087	75,163	68,104
56,937	122,693	(306,352)	(325,245)
499,001	410,912	338,140	524,629
(92,326)	(90,029)	(34,218)	58,212
24,100	15,299	35,991	43,567
(6,660)	(10,866)	(36,386)	(23,839)
-	-	6,925,182	14,426,522
<u>\$ (1,125,752)</u>	<u>\$ (1,780,236)</u>	<u>\$ 3,633,951</u>	<u>\$ 2,588,794</u>
\$ 106,193	\$ 37,543	\$ 644	\$ -
30,290	-	-	-

RAMSEY COUNTY, MINNESOTA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012

	Private Purpose Trust Funds		Agency Fund	
	2013	2012	2013	2012
ASSETS				
Cash and Cash Equivalents	325,190	\$ 314,497	\$ 33,691,266	\$ 33,002,877
Receivables:				
Accounts	-	-	6,575,798	18,635,721
Due from Other Governments	-	-	46,357	34,685
Total Assets	<u>325,190</u>	<u>314,497</u>	<u>40,313,421</u>	<u>51,673,283</u>
LIABILITIES				
Salaries Payable	-	-	-	21,045
Custodial Payable	6,338	2,858	22,512,857	36,097,539
Due to Other Governments	-	-	17,800,564	15,554,699
Total Liabilities	<u>6,338</u>	<u>2,858</u>	<u>40,313,421</u>	<u>51,673,283</u>
NET POSITION				
Held in Trust for Private Purposes	<u>\$ 318,852</u>	<u>\$ 311,639</u>		

The notes to the financial statements are an integral part of this statement.

RAMSEY COUNTY, MINNESOTA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2012

	Private Purpose Trust Funds	
	2013	2012
ADDITIONS		
Receipts from Clients	276,346	\$ 246,917
Investment Earnings	22	24
Total Additions	276,368	246,941
 DEDUCTIONS		
Payments to Clients or on Behalf of Clients	269,155	280,651
Change in Net Position	7,213	(33,710)
Net Position- Beginning	311,639	345,349
Net Position - Ending	\$ 318,852	\$ 311,639

The notes to the financial statements are an integral part of this statement.

Ramsey County, Minnesota
Notes to the Basic Financial Statements
December 31, 2013

INDEX TO NOTES	<u>Page</u>
I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	
Reporting Entity	35
Government-wide and Fund Financial Statements	36
Measurement Focus, Basis of Accounting, and Financial Statement Presentation	36
Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance	38
Cash and Cash Equivalents	38
Deposits and Investments	38
Receivables and Payables	38
Inventories and Prepaid Items	38
Capital Assets	39
Compensated Absences	39
Long-Term Obligations	39
Deferred Outflows/Inflows of Resources	40
Restricted Assets/Fund Equity	40
Estimates in Financial Statements	40
Prior Year Comparative Data	40
II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS	
Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position	41
Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities	41
III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	
Prior Period Adjustment	42
Deficit Fund Equity	42
Budgetary Information	43
IV. DETAILED NOTES ON ALL FUNDS	
Deposits and Investments	44
Receivables	47
Capital Assets	49
Interfund Receivables, Payables, and Transfers	51
HRA Conduit Debt Obligations	52
Leases Payable	53
Sick Leave, Vacation, and Compensatory Time	53
Long-term Obligations	53
Fund Balances	58
Investment Earnings	62
V. OTHER INFORMATION	
Risk Management	62
Subsequent Events	63
Contingent Liabilities	63
Joint Ventures	63
Jointly Governed Organizations	65
Defined Benefit Pension Plans – Statewide	66
Other Post Employment Benefits	68

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Ramsey County, Minnesota, was created by the Legislative Assembly of the Territory of Minnesota in 1849. The County operated under a County Board-Executive Director form of government until 1992. On November 6, 1992, Ramsey County became the first County in the State to be governed by a home-rule charter. The Charter defines the powers and structure of the County. The seven members of the Board of County Commissioners are elected by district for four years. The County Manager is appointed by the Board on an indefinite basis.

Changes in Accounting Principles

During 2013, the County adopted new accounting guidance by implementing the provisions of GASB Statements 61 and 65. GASB Statement No. 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*, modifies and clarifies the requirements for inclusion of component units and their presentation in the primary government's financial statements. GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items previously reported as assets and liabilities. See Note I.D.8. in the notes to the financial statements for additional information regarding the County's deferred inflows/outflows of resources.

Restatements of December 31, 2012, net position or fund balance were not required as a result of adopting these changes in accounting principles.

As required by generally accepted accounting principles, these financial statements present Ramsey County and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operations or financial relationships with the County.

Blended Component Units:

The Ramsey County Regional Railroad Authority was created, in 1987, by the Ramsey County Board pursuant to State statute. The seven member Regional Railroad Authority Board is appointed by the Ramsey County Board of Commissioners. Currently, the Regional Railroad Authority consists of the seven Ramsey County Commissioners. The Authority has the power to levy taxes, issue bonds and enter into contracts and agreements. The Authority is solely liable for its obligations. Separate financial statements can be obtained from the Ramsey County Finance Department.

The Ramsey County Housing and Redevelopment Authority was created in 1993 by the Ramsey County Board pursuant to State Statute. The seven member Housing and Redevelopment Authority is appointed by the Ramsey County Board of Commissioners. Currently, the Housing and Redevelopment Authority consists of seven members from the Ramsey County Board. The Authority's financial activities are presented in the Housing and Redevelopment Authority Special Revenue Fund. Separate financial statements are not available.

Joint Ventures:

A joint powers agreement between Ramsey and Washington Counties created the Ramsey/Washington County Resource Recovery Project Board as a joint venture to administer the Resource Recovery Facility. The Project Board is composed of four representatives from Washington County appointed by the Washington County Board and five Ramsey County Commissioners appointed by the Ramsey County Board. All administrative decisions are made by the Project Board except for: budget approval, levying taxes or assessing service charges and establishing the tipping fee to be charged at the facility which requires the approval of the County Boards. Details of Ramsey County's share of the joint venture can be found in Note V.D. Separate financial statements can be obtained from the Ramsey County Finance Department.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide, proprietary, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Shared revenues are generally recognized in the period the appropriation goes into effect. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Ramsey County considers all revenues to be *available* if they are collected within 60 days after the end of the current period. Property and other taxes, shared revenues, licenses, and interest are all considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, compensated absences, and claims and judgments, which are recognized as expenditures to the extent that they have matured. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

The *Debt Service Fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The *Capital Projects Fund* accounts for financial resources to be used for the acquisition or construction of major capital facilities and infrastructure (other than those financed by proprietary funds).

The *Regional Railroad Authority Capital Projects Fund* accounts for financial resources to be used for the acquisition or construction of major capital assets by the Regional Rail Authority.

The County reports the following major proprietary funds:

The *Lake Owasso Residence Fund* provides residential treatment services to 64 people who are developmentally delayed or have related conditions ages 16 through adult.

The *Ramsey County Care Center Fund* provides health care services for the physically and mentally handicapped.

Ponds at Battle Creek Fund is a golf course on 80 acres of land owned by Ramsey County Community Corrections Department. The course will not only expand golf services to County residents, but also provide transferable work opportunities for workhouse inmates under the Productive Day Program.

Additionally, the government reports the following fund types:

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Internal service funds are used to account for goods or services provided by one department or agency to other departments or agencies of the County, or other governments, on a cost-reimbursement basis.

- Data Processing – to provide electronic data processing services to County departments and other governmental units.
- General County Buildings – to account for rents received from occupants of several County Buildings and to pay all expenses incurred in operating and maintaining the building.
- Telecommunications – to account for all expenses incurred in operating the telephone system in the Ramsey County Buildings.
- Firearms Range – to provide a Firearms Range to law enforcement personnel of the County and other local governments.
- Retiree Insurance – to provide resources for the Other Post-Employment Benefit (OPEB) Liability.

The *private-purpose trust funds* are used to account for client resources held in trust to pay expenses on their behalf and missing heir funds until they are located.

The County has an *agency fund*, which is custodial in nature and does not present results of operations or have a measurement focus. The agency fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that the County holds for others in an agency capacity, including pass-through funds that are equivalent to pure cash conduits; inmate and other governmental agency funds held in the custody of the County; and revenues collected on behalf of other governmental units related to property taxes.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions, as well as any related interest earnings; and (3) capital grants and contributions, as well as any related interest earnings. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Lake Owasso Residence, Ponds at Battle Creek, Ramsey County Care Center, and Law Enforcement Services enterprise funds, and of the government's internal service funds are charges to customers. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Cash Equivalents

Ramsey County has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Additionally, each fund's equity in the County's investment pool is treated as a cash equivalent because the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

2. Deposits and Investments

The cash balances of substantially all funds are pooled and invested for the purpose of increasing earnings through investment activities. Pooled and fund investments are reported at their fair value at December 31, 2013, based on market prices. Pursuant to Minn. Stat. § 385.07, investment earnings on cash and pooled investments of governmental and fiduciary funds are credited to the General Fund. Other funds received investment earnings based on other state statutes, grant agreements, contracts, and bond covenants. Pooled investment earnings for 2013 were \$ (863,546).

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 1% of the current year's property tax levy.

Property taxes are levied as of January 1 on property values assessed as of the same date. The tax levy is divided into two billings: the first billing (due from property owners on May 15th) and the second billing (due on October 15th or November 15th). Taxes, which remain unpaid by property owners at December 31, are considered delinquent.

4. Inventories and Prepaid Items

Inventory is valued at cost using the first-in/first-out (FIFO) method. Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time of purchase on the fund financial statements and converted to the consumption method for the government-wide statements.

Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

5. Capital Assets

Capital assets, include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 to more than \$50,000, depending on asset category, and an estimated useful life in excess of one year, as well as certain exceptions that are considered to be high risk to theft. Such assets are recorded at historical cost or estimated cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

General infrastructure assets acquired prior to January 1, 2002 consist of the road network assets that were acquired or that received substantial improvements subsequent to July 1, 1980 and are reported at actual historical cost. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	10-50
Building Improvements	5-20
Infrastructure	20-75
Improvements Other Than Buildings	10-20
Machinery and Equipment	2-20
Computer Software	5-10

6. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Under the County's personnel policies and union contracts, County employees are granted vacation and sick leave in varying amounts based on length of services. Certain County employees are also granted compensatory time. Unused accumulated vacation leave, compensatory time, and vested sick leave are paid to employees upon termination. Unvested sick leave is available to employees in the event of illness-related absences and is not paid to employees upon termination. Each permanent employee earns up to 25 days vacation leave and 15 days of sick leave per year.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure/expense) until then. Currently, the County has no items that qualify for reporting in this category. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

9. Restricted Assets/Fund Equity

Certain funds of the County are classified as restricted assets on the statement of net position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. These legal restrictions include:

Debt Service	\$ 30,006,506
Capital Projects	36,533,951
Donations	592,563
Aggregate Material	175,122
Criminal Forfeiture	1,268,972
County Recorder's Equipment	1,251,682
Environmental Response Fund	1,556,521
Library	4,025,260
Sanitation	22,130,015
Affordable Housing	883,284
Parks and Recreation	598,380
Other	781,958
	<u>\$ 99,804,214</u>

In the fund financial statements, governmental funds report restrictions of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

10. Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

E. Prior Year Comparative Data

The basic financial statements include partial prior year comparative information. Such information does not include all of the information required to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended December 31, 2012, from which such partial information was derived. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$282,892,191 difference are as follows:

Bonds and Notes Payable	\$ 204,482,000
Loan Payable	20,000,000
Accrued Interest Payable	3,793,331
Unamortized Premium on Bonds	14,650,111
Estimated Payable for Outstanding Claims	5,842,967
Compensated Absences Payable, Vacation, & Comp Time Payable	<u>34,123,782</u>
Net Adjustment to Reduce Fund Balance – Total Governmental Funds to Arrive at Net Position – Governmental Activities	<u>\$ 282,892,191</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$13,543,545 difference are as follows:

Capital Outlay	\$ 53,903,284
Depreciation Expense	<u>(40,359,739)</u>
Net Adjustment to Increase Net Changes in Fund Balances – Total Governmental Funds to Arrive at Changes in Net Position of Governmental Activities	<u>\$ 13,543,545</u>

The second element of that reconciliation states that “The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net position.

In the statement of activities, only the loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold. The amount of this difference is \$(294,365).

Another element of that reconciliation states that “the issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$ (2,383,398) difference are as follows:

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Debt Issued or Incurred:	
Issuance of General Obligation Bonds	\$ (34,700,000)
Unamortized Premium on Sale of Bonds	(2,718,398)
Principal Repayments:	
General Obligation Debt	34,825,000
Capital Loan from State of Minnesota for Pedestrian Tunnel	<u>210,000</u>
Net Adjustment to Increase Net Changes in Fund Balances – Total Governmental Funds to Arrive at Changes in Net Position of Governmental Activities	<u>\$ (2,383,398)</u>

Finally, the reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this \$8,253,288 difference are as follows:

Compensated Absences	\$ (353,716)
Claims and Judgments	2,619,506
Accrued Interest	(121,170)
Write off of Bond Issuance Costs	(1,948,718)
Amortization of Bond Premium	2,313,120
Offset Operating Transfers from Internal Service Funds	6,205,625
Inventory (Change From Consumption to Purchase Method)	<u>(461,359)</u>
Net Adjustment to Increase Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Position of Governmental Activities	<u>\$ 8,253,288</u>

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Prior Period Adjustment

2012 Charges for Services revenue for Lake Owasso Residence created by a delay in the reimbursement for resident billings from the State. Due to the timing issues the revenue was assumed to have been received before year end but was actually received in 2013. This caused 2012 revenues to be understated and 2013 revenues to be overstated.

This results in a restatement of the beginning Net Position for the Business-type Activities as follows:

	Business-type Activities
	<u>2013</u>
Net Position - Beginning as Previously Reported	\$ (4,540,109)
Restatement	602,424
Net Position - Beginning as Restated	<u>\$ (3,937,685)</u>

B. Deficit Fund Equity

Workforce Solutions Special Revenue Fund did not receive \$4,815,396 from outside governmental entities within 60 days of year end, resulting in deferred inflows of resources – unavailable revenue thereby contributing to the \$3,258,298 deficit fund balance.

Lake Owasso Residence Proprietary Fund had a net gain of \$420,293 for the year, resulting in a deficit Net Position of \$118,473.

Ramsey County Care Center Proprietary Fund had a net loss of \$370,519 for the year, resulting in a deficit Net Position of \$1,645,578.

Ponds at Battle Creek Proprietary Fund had a net loss of \$154,945 for the year, resulting in a deficit Net Position of \$2,374,041.

The Retiree Insurance Internal Service Fund had a net gain of \$2,987,955 for the year, resulting in a deficit Net Position of \$31,842,660.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

C. Budgetary Information

The County Board adopts an annual budget for certain Special Revenue Funds (County Library, Solid Waste/Recycling Service Fee, Emergency Communications, Regional Railroad Authority, and Forfeited Property Management), Regional Railroad Authority Debt Service Fund and the County Debt Service Fund. These budgets are prepared on the modified accrual basis of accounting. Annual budgets are not adopted for the Capital Project Fund, Regional Railroad Authority Capital Project Fund, and certain Special Revenue Funds. Some of these funds have budgets, which are approved at the time the project or budget is initially authorized and overlap fiscal years. Other Special Revenue Funds are not budgeted. The following Special Revenue Funds either have budgets that overlap the County's fiscal year or are not budgeted: Housing and Redevelopment Authority, Workforce Solutions, State Funding for Courts, State Public Defender, Gifts and Donations, Sheriff, Corrections, Property Records, County Attorney, Health Promotion/Health Improvement, Parks and Recreation, Care Center Patients' Activity, 4R Program, and Law Library. The Capital Projects Fund, Regional Railroad Authority Capital Projects Fund, and those Special Revenue Funds, whose budgets overlap fiscal years, are not consistent with the County's method of financial reporting; therefore, comparisons between the results of operations and budgets in these funds are not relevant and are not presented.

Based on a process established by the County Manager and staff, all departments of the government submit requests for appropriations to the County Manager every two years. After review, analysis and discussions with the departments, the County Manager's proposed budget is presented to the County Board for review. The Board holds public hearings and a final budget must be prepared and adopted no later than December 31. The appropriated budget is prepared by fund, function, and department. Budgets may be amended during the year with the approval of the County Manager or County Board as required by the County's Administrative Code. The County Manager is authorized to transfer budgeted amounts within departments or appropriate certain revenues received in excess of the original budget estimate. Transfers of appropriations between departments and other transfers of appropriations require County Board approval. Supplemental appropriations are reviewed by the County Manager's office and submitted to the County Board for their approval. If approved, the adjustments are implemented by the Finance Department by budget revision. Supplemental appropriations required during the year were immaterial. Expenditures may not legally exceed budgeted appropriations at the department level. All appropriations, except the Capital Project Fund and Regional Railroad Authority Capital Project Fund, which are not expended or encumbered, as described above, lapse at year end.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts, capital reserves, and other commitments for the expenditure of monies) outstanding at year end do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Reconciliation of County's total cash and investments to the basic financial statements follows:

Government-Wide	
Governmental Activities	
Cash and Cash Equivalents	\$ 402,214,116
Investment with Trustee	48,642,214
Restricted Cash and Cash Equivalents	10,500
Petty Cash and Change Funds	27,905
Business-Type Activities	
Cash and Cash Equivalents	3,427,675
Petty Cash and Change Funds	19,900
Cooperative Investment	62,517
Fiduciary Funds	
Agency Fund	
Cash and Cash Equivalents	33,691,266
Private Purpose Trust Funds	
Cash and Cash Equivalents	325,190
	<hr/>
Cash and Investments	\$ 488,421,283
	<hr/> <hr/>
Deposits	\$ 36,253,416
Investments	403,415,331
Investment with Trustee	48,642,214
Cooperative Investment	62,517
Petty Cash and Change Funds	47,805
	<hr/>
Total Cash and Investments	\$ 488,421,283
	<hr/> <hr/>

1. Deposits

Minn. Stat. §§ 118A.02 and 118A.04 authorize the County to designate a depository for public funds and to invest in certificates of deposit. Minn. Stat. § 118A.03 requires that all county deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by insurance or bonds.

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rated "A" or better, revenue obligations rated "AA" or better; irrevocable standby letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

Custodial Credit Risk-Deposits. Custodial credit risk is the risk that, in the event of a financial institution failure, the County's deposits may not be returned to it. The County does not have a deposit policy for

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

custodial credit risk. As of December 31, 2013, the County's deposits were not exposed to custodial credit risk.

2. Investments

Minn. Stat. §§ 118A.04 and 118A.05 generally authorize the following types of investments as available to the County:

- (a) securities which are direct obligations or are guaranteed or insured issued of the United States, its agencies, or instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minn. Stat. § 118A.04, subd. 6. The securities are rated AA+/Aaa by Standard & Poor's and Moody's respectfully;
- (b) mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments;
- (c) general obligations of the State of Minnesota and its municipalities, and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service. The securities need to be rated A or better by a national bond rating agency;
- (d) bankers' acceptances of United States banks;
- (e) commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by two nationally recognized rating agencies and matures in 270 days or less; and
- (f) with certain restrictions, in repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

Interest Rate Risk. In accordance with its investment policy, Ramsey County manages its exposure to declines in fair value by investing in both shorter and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Ramsey County has adopted a simulation model of reporting of its investments and their sensitivity to fluctuation in interest rates to comply with Government Accounting Standards Board Statement No. 40, "Deposit and Investment Risk Disclosures". As presented, assumptions are made of interest rate changes of 50, 100, 150, and 200 basis points; it also assumes that interest rate changes occurred on December 31, 2013. The investment portfolio has an average book yield of 1.02%, modified duration of 3.36 years and an effective duration of 2.26 years.

Ramsey County:	+50 Basis Pts	+100 Basis Pts	+150 Basis Pts	+200 Basis Pts
U.S. Agency Securities:				
Federal Home Loan	24,455,198	24,153,746	23,582,293	23,550,841
Federal Home Loan Mtg. Corp.	46,085,474	45,403,527	44,721,579	44,039,632
Federal National Mtg. Assn.	68,371,944	67,561,188	66,750,433	65,939,677
Federal Farm Credit	81,157,364	80,150,539	79,143,713	78,136,887
Municipal Bonds	9,972,493	9,842,389	9,712,284	9,582,180
Federal Discount Notes	169,941,426	169,941,426	169,941,426	169,941,426
Total Investments	399,983,899	397,052,815	393,851,728	391,190,643

The Ramsey County Board of Commissioners officially approved Ramsey County's investment policy in September of 1998. In November of 1999, a few changes were made to the policy, which were also approved by the Ramsey County Board. The policy is slightly more restricted than what is prescribed in Chapter 118A of Minnesota Statutes governing the investment of public funds. Ramsey

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

County's policy restricts Agency Debentures to be up to 60% of the portfolio, Structured Agency Notes up to 30% with no inverses, Agency Mortgage Pass-Thru's up to 30%, Agency CMO's up to 30%, Municipal Bonds up to 30%, and Bankers Acceptances up to 50%. Commercial Paper, Certificates of Deposits, Repurchase Agreements, and GIC's are consistent with language of Chapter 118A.

Chapter 118A of the Minnesota Statutes allows Reverse Repurchase agreements as an investment to create leverage. The Ramsey County policy currently does not allow the use of Reverse Repurchase Agreements, Options, or Future Contracts.

Credit Risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the County's policy to invest only in securities that meet the ratings requirements set by state statute, as defined in note IV. A. 2.

The County's exposure to credit risk as of December 31, 2013, is as follows:

Ramsey County:	Credit Risk	Custody Credit Risk	Par	Fair Value	% of Total Portfolio
U.S. Agency Securities:					
Federal Home Loan	AA+ / Aaa	Custody (a)	25,000,000	24,756,650	6.16%
Federal Home Loan Mtg. Corp.	AA+ / Aaa	Custody (a)	47,450,000	46,767,422	11.69%
Federal National Mtg. Assn.	AA+ / Aaa	Custody (a)	70,000,000	69,182,700	17.24%
Federal Farm Credit	AA+ / Aaa	Custody (a)	83,000,000	82,164,190	20.45%
Federal Discount Notes	AA+ / Aaa	Custody (a)	169,972,000	169,941,426	41.87%
Municipal Bonds	AA+ / Aaa	Custody (a)	10,535,000	10,602,943	2.59%
Ramsey County's Portfolio			<u>405,957,000</u>	<u>403,415,331</u>	

Concentration of Credit Risk. The concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury Securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency Securities, may be held without limit.

Custodial Credit Risk. The custodial credit risk for investment securities is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment securities or collateral securities that are in the possession of an outside party. Ramsey County's policy states all securities purchased by the County will be held by a third party safekeeping agency appointed as custodian by the County, consistent with Section 118A.06 of the Minnesota Statutes. The custodian shall issue a safekeeping receipt to the County for each transaction detailing all pertinent aspects of the specific security and the name and account which the security is held. All security transactions entered into by the County, with the exception of money market mutual funds, fixed income mutual fund, and repurchase agreements, shall be conducted on a delivery versus payment basis.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

B. Receivables

Governmental funds report *deferred inflows of resources* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred inflows of resources* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent Property Taxes Receivable	\$ 6,328,803	\$ -
Receivables that do not Provide Current Financial Resources	34,360,617	-
Loans Receivable	13,760,902	-
Forfeited Tax Sale Contracts Receivable	1,915,461	-
Grant Drawdowns Prior to Meeting Eligibility Requirements	-	3,187,821
	\$ 56,365,783	\$ 3,187,821

Direct financing leases:

PEDESTRIAN CONNECTION

Using loan funds obtained through an agreement with the Minnesota Public Facilities Authority, the County built a pedestrian connection from the RiverCentre complex to the core downtown St. Paul area. Under an agreement with the City of St. Paul, the City is required to make lease payments to the County in an amount equal to 105% of the loan payments due from the County to the Minnesota Public Facilities Authority.

The City is responsible for the operation and maintenance of the pedestrian connection. At the expiration of the term of the lease in the year 2030, the connection will become the sole property of the City. As a result, the pedestrian connection is not included in the County's capital assets.

Terms of the lease are as follows:

Year Ended December 31	Lease Receivable
2014	\$ 391,341
2015	393,622
2016	390,545
2017	392,288
2018	393,672
2019-2023	1,957,631
2024-2028	1,947,510
2029-2030	776,813
	6,643,422
Less Interest	(1,731,422)
Present Value of Lease Receivable	\$ 4,912,000

REGIONS HOSPITAL

The lease agreement granted Regions Hospital use of the property through December 2046 under the condition that it (i) provide care to the indigent of Ramsey County throughout the lease term; (ii) pay all taxes, utilities, maintenance, and insurance costs with respect to the property; (iii) use its best efforts to continue providing, and consult with the Ramsey County Board of Commissioners before discontinuing, its major or unique services, including but not limited to the trauma center, burn unit, graduate medical education, and research services; and (iv) not assign the lease to a for-profit corporation.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

The property leased is classified as a capital lease and is not included in the County's capital assets. The lease requires that a minimum dollar amount of indigent care be provided to Ramsey County residents. In the event the value of charity care does not meet the lease requirement, the Hospital can fulfill the obligation by making capital improvements to the hospital property. The value of charity care is reduced by Ramsey County's direct cash support, if any.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

C. Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets not Being Depreciated:				
Land	\$ 141,943,045	\$ 495,467	\$ -	\$ 142,438,692
Construction in Progress	172,574,082	5,251,627	(132,149,166)	45,676,543
Total Capital Assets, not Being Depreciated	<u>314,517,127</u>	<u>5,747,274</u>	<u>(132,149,166)</u>	<u>188,115,235</u>
Capital Assets, Being Depreciated:				
Buildings	330,516,372	149,701,431	-	480,217,803
Buildings Improvements	41,333,162	1,142,571	(41,900)	42,433,833
Improvements Other Than Buildings	41,304,455	7,786,767	-	49,091,222
Machinery and Equipment	82,657,758	6,164,085	(3,336,586)	85,485,257
Computer Software	8,810,635	-	-	8,810,635
Infrastructure	419,938,173	4,628,206	(134,853)	424,431,526
Total Capital Assets Being Depreciated	<u>924,560,555</u>	<u>169,405,149</u>	<u>(3,495,428)</u>	<u>1,090,470,276</u>
	Beginning Balance	Increases	Decreases	Ending Balance
Buildings	(86,038,921)	(16,294,652)	-	(102,333,573)
Buildings Improvements	(16,105,154)	(3,525,673)	183	(19,630,644)
Improvements Other Than Buildings	(27,010,985)	(1,879,951)	10,008	(28,880,928)
Machinery and Equipment	(57,716,377)	(8,294,503)	3,055,893	(62,954,987)
Computer Software	(8,688,403)	-	-	(8,688,403)
Infrastructure	(202,788,673)	(11,135,972)	134,853	(213,789,792)
Total Accumulated Depreciation	<u>(409,160,880)</u>	<u>(41,130,751)</u>	<u>3,200,937</u>	<u>(447,090,694)</u>
Total Capital Assets Being Depreciated, Net	<u>515,399,675</u>	<u>128,274,398</u>	<u>(294,491)</u>	<u>643,379,582</u>
Governmental Activities Capital Assets, Net	<u>\$ 829,916,802</u>	<u>\$ 134,021,672</u>	<u>\$ (132,443,657)</u>	<u>\$ 831,494,817</u>
Business-type activities:				
Capital Assets not Being Depreciated:				
Land	\$ 107,073	\$ -	\$ -	\$ 107,073
Total Capital Assets, not Being Depreciated	<u>107,073</u>	<u>-</u>	<u>-</u>	<u>107,073</u>
Capital Assets, Being Depreciated:				
Buildings	9,374,214	-	-	9,374,214
Buildings Improvements	3,557,987	-	-	3,557,987
Improvements Other Than Buildings	4,185,030	19,542	-	4,204,572
Machinery and Equipment	2,548,655	437,292	(718,069)	2,267,878
Total Capital Assets Being Depreciated	<u>19,665,886</u>	<u>456,834</u>	<u>(718,069)</u>	<u>19,404,651</u>
Less Accumulated Depreciation for:				
Buildings	(5,120,887)	(230,273)	-	(5,351,160)
Buildings Improvements	(1,539,886)	(175,350)	-	(1,715,236)
Improvements Other Than Buildings	(1,557,373)	(154,649)	-	(1,712,022)
Machinery and Equipment	(1,981,511)	(243,963)	611,876	(1,613,598)
Total Accumulated Depreciation	<u>(10,199,657)</u>	<u>(804,235)</u>	<u>611,876</u>	<u>(10,392,016)</u>
Total Capital Assets Being Depreciated, Net	<u>9,466,229</u>	<u>(347,401)</u>	<u>(106,193)</u>	<u>9,012,635</u>
Business-Type Activities Capital Assets, Net	<u>\$ 9,573,302</u>	<u>\$ (347,401)</u>	<u>\$ (106,193)</u>	<u>\$ 9,119,708</u>

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Depreciation expense was charged to functions / programs as follows:

Governmental Activities:		
General Government	\$	16,055,087
Public Safety		6,322,091
Transportation, including depreciation of infrastructure assets		12,588,576
Health		253,171
Sanitation		114,107
Human Services		966,639
Culture and Recreation		3,705,804
Conservation of Natural Resources		288,064
Economic Development and Assistance		65,900
Capital assets held by the County's Internal Service funds are charged to the various functions based on their usage of the assets		771,312
Total Depreciation Expense - Governmental Activities	<u>\$</u>	<u>41,130,751</u>
Business-Type Activities:		
Lake Owasso Residence	\$	154,263
Ramsey County Care Center		382,105
Ponds at Battle Creek		110,180
Law Enforcement Services		157,687
Total Depreciation Expense - Business-Type Activities	<u>\$</u>	<u>804,235</u>

Construction and Other Significant Commitments

The government has active construction projects as of December 31, 2013. The projects include widening and construction of existing streets and bridges, and the construction of new County building facilities. At year-end the government's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road and Bridge Construction	\$ 62,576,606	\$ 16,712,597
Union Depot Renovation	147,515,916	7,967,773
Twin Cities Army Ammunition Plant (TCAAP)	11,745,890	18,254,110

The remaining commitment amounts for the Road and Bridge Construction and Union Depot Renovation were encumbered at fiscal year end.

Encumbrances. As discussed in Note III C, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General Fund	\$	4,050,507
Capital Projects Fund		21,719,883
Regional Railroad Authority Capital Projects Fund		64,109
Nonmajor Governmental Funds		1,794,304
Total	<u>\$</u>	<u>27,628,803</u>

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of December 31, 2013, is as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Capital Projects Fund	\$ 5,319
	Regional Railroad Authority	
	Capital Projects	1,186
	Nonmajor Governmental Funds	657,745
	Lake Owasso Residence	2,023
	Ramsey County Care Center	206,529
	Nonmajor Enterprise Fund	26,424
	Internal Service Funds	95,292
Nonmajor Governmental Funds	General	22,609
	Nonmajor Governmental Funds	151,158
Internal Service Funds	General	1,401,824
	Nonmajor Governmental Funds	554,896
	Lake Owasso Residence	1,889,216
	Ponds at Battle Creek	47,309
	Ramsey County Care Center	2,522,839
	Internal Service Funds	3,782,310
Total		<u>\$ 11,366,679</u>

The outstanding balances between funds result mainly from time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur (2) transactions are recorded in the accounting system, and (3) payments between funds are made. The Ramsey County Care Center also owed funds to the Debt Service Fund for principal and interest which Ramsey County had paid on behalf of the Care Center.

Advances are usually loans that are outstanding more than one year.

Advances to / from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Capital Projects Fund	\$ 5,056,920
	Nonmajor Governmental Funds	4,550,112
	Lake Owasso Residence	378,206
	Ponds at Battle Creek	3,520,181
Debt Service	Ramsey County Care Center	187,679
Capital Projects	Ponds at Battle Creek	175,000
Total		<u>\$ 13,868,098</u>

These balances are primarily working capital loans made to other funds and not scheduled to be paid back in the subsequent year.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Interfund transfers:

	Transfer In						Total
	General	Debt Service	Capital Projects	Non major Governmental	Internal Service Funds	Enterprise Funds	
Transfer Out:							
General	\$ -	\$ -	\$ 11,959,738	\$ -	\$ 6,205,838	\$ 2,581,487	\$ 20,747,063
Capital Projects Funds	-	490,000	-	-	-	-	490,000
Nonmajor Governmental	1,058,682	-	-	1,116,793	-	-	2,175,475
Lake Owasso Residence	-	-	-	-	-	-	-
Ramsey County Care Center	-	-	-	-	-	-	-
Internal Service Funds	213	-	-	-	-	-	213
Total transfers out	<u>\$ 1,058,895</u>	<u>\$ 490,000</u>	<u>\$ 11,959,738</u>	<u>\$ 1,116,793</u>	<u>\$ 6,205,838</u>	<u>\$ 2,581,487</u>	<u>\$ 23,412,751</u>

Transfers are used to move revenues from the General Fund to finance various programs accounted for in other funds and move restricted funds to the Debt Service Fund. Also move revenues from the General Fund to the Retiree Insurance to partially finance the OPEB liability. Funds were transferred to the Capital Project from the General Fund in accordance with the Minimum Fund Balance Policy adopted by the County Board.

E. HRA Conduit Debt Obligations

The HRA has issued Rental Housing Revenue Bonds to facilitate the development of housing facilities designed for occupancy by persons of low or moderate income which improves the economic and housing conditions of the County. The bonds are secured by the financed property and are payable solely from the revenues of the housing projects. The HRA has issued Revenue Bonds to facilitate the development of enterprises engaged in providing health care services to residents of Ramsey County. The bonds are secured by the financial property and are payable solely from the revenues of the health care operation.

The bonds do not constitute a charge, lien, or encumbrance, legal or equitable, upon any property or funds of the HRA, nor is the HRA subject to any liability thereon. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Conduit bonds have an outstanding principal balance of \$25.0 million at December 31, 2013. There were four conduit bond issuances at December 31, 2013:

	<u>Issue Year</u>	<u>Principal Balance</u>
Common Bond – Skyline Towers	2000	\$ 14,055,000
CHDC – Hanover Townhomes	2001	2,545,000
Centex – Chestnut Housing (Upper Landings)	2002	4,999,845
Westside Community Health Services (501c3)	2004	3,368,524
		<u>\$ 24,968,369</u>

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

F. Leases payable

Operating Leases

The County leases real estate and equipment under leases expiring at various dates through 2022. Total costs for such leases were \$1,757,768 for year ended December 31, 2013. The future minimum lease payments for these leases are as follows:

<u>Year Ending December 31</u>	<u>General Fund</u>
2014	\$ 2,196,179
2015	2,038,378
2016	1,682,000
2017	1,302,721
2018	937,993
2019-2022	2,528,853
Total	<u>\$ 10,686,124</u>

G. Sick Leave, Vacation, and Compensatory Time

Under the County's personnel policies and union contracts, County employees are granted vacation and sick leave in varying amounts based on length of service. Certain employees are also granted compensatory time. Unused accumulated vacation, vested sick leave, and compensatory time are paid to employees upon termination. Each permanent employee earns up to 25 days vacation leave and 15 days of sick leave per year.

H. Long-Term Obligations

General Obligation Bonds and Notes

The County issues general obligation bonds and notes to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and notes have been issued for both governmental and business-type activities. The outstanding amount of general obligation bonds and notes issued in prior years was \$175,072,000. During the year, general obligation bonds totaling \$34,700,000 were issued to provide funding for various capital projects and to refinance certain general obligation bonds.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

The following is a list of the long-term debt transactions of the County for the year ended December 31, 2013:

	Payable January 1	Additions	Deductions	Payable December 31	Due Within One Year
GOVERNMENTAL ACTIVITIES:					
General Obligation Bonds	\$ 199,695,000	\$ 34,700,000	\$ 34,825,000	\$ 199,570,000	\$ 14,540,000
Note Payable	5,122,000	-	210,000	4,912,000	215,000
Premium/Discount	14,244,833	2,718,398	2,313,120	14,650,111	1,846,840
Total General Obligation Bonds, Notes Payable and Lease Revenue Bonds	<u>219,061,833</u>	<u>37,418,398</u>	<u>37,348,120</u>	<u>219,132,111</u>	<u>16,601,840</u>
Loans Payable:					
Governmental Funds	20,000,000	-	-	20,000,000	3,260,000
Total Loans Payable	<u>20,000,000</u>	<u>-</u>	<u>-</u>	<u>20,000,000</u>	<u>3,260,000</u>
Claims and Judgments Payable					
Governmental Funds	8,950,889	2,384,910	5,441,469	5,894,330	2,930,346
Compensated Absences:					
Governmental Funds	33,770,066	18,697,432	18,343,716	34,123,782	17,291,982
Internal Service Funds:					
Data Processing	853,920	434,920	481,823	807,017	440,863
General County Buildings	796,420	438,880	375,394	859,906	385,454
Telecommunications	85,833	42,696	59,674	68,855	25,724
Total Compensated Absences	<u>35,506,239</u>	<u>19,613,928</u>	<u>19,260,607</u>	<u>35,859,560</u>	<u>18,144,023</u>
Governmental Activities Long-term Liabilities	<u>\$ 283,518,961</u>	<u>\$ 59,417,236</u>	<u>\$ 62,050,196</u>	<u>\$ 280,886,001</u>	<u>\$ 40,936,209</u>
BUSINESS-TYPE ACTIVITIES:					
General Obligation Bonds:					
Enterprise Funds:					
Lake Owasso Residence	\$ 2,125,000	\$ -	\$ 225,000	\$ 1,900,000	\$ 235,000
Ramsey Care Center	1,820,000	-	90,000	1,730,000	95,000
Ponds at Battle Creek	1,790,000	-	130,000	1,660,000	150,000
Premium/Discount	519,875	-	59,493	460,382	59,493
Total General Obligation Bonds	<u>6,254,875</u>	<u>-</u>	<u>504,493</u>	<u>5,750,382</u>	<u>539,493</u>
Compensated Absences:					
Enterprise Funds:					
Lake Owasso Residence	700,616	417,641	390,441	727,816	434,335
Ramsey Care Center	1,096,006	571,723	628,968	1,038,761	542,657
Ponds at Battle Creek	22,693	6,868	6,325	23,236	11,394
Law Enforcement Services	391,418	334,636	287,694	438,360	438,360
Total Compensated Absences	<u>2,210,733</u>	<u>1,330,868</u>	<u>1,313,428</u>	<u>2,228,173</u>	<u>1,426,746</u>
Business-Type Activities Long-term Liabilities	<u>\$ 8,465,608</u>	<u>\$ 1,330,868</u>	<u>\$ 1,817,921</u>	<u>\$ 7,978,555</u>	<u>\$ 1,966,239</u>

Internal Service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Also, for the governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Long-term debt payable at December 31, 2013, comprises the following individual issues:

COUNTY GENERAL OBLIGATION DEBT:

County-wide General Obligation Bonds:

\$31,960,000 2004 General Obligation Bond Capital Improvement Plan Bonds Series 2004D, due in annual installments of \$645,000 to \$2,790,000 through February 1, 2024, interest at 4.1876%	\$ 10,640,000
\$9,750,000 2004 General Obligation Library Bonds Series 2004E, due in annual installments of \$325,000 to \$705,000 through February 1, 2024, interest at 4.1983%	6,110,000
\$2,500,000 2005 General Obligation Capital Improvement Plan Bonds Series 2005A, due in annual installments of \$215,000 to \$295,000 through February 1, 2015, interest at 3.25-4.00%	580,000
\$15,075,000 2005 Capital Improvement Plan Refunding Series 2005B, due in annual installments of \$815,000 to \$1,615,000 through February 1, 2020, interest at 3.50-5.00%	7,020,000
\$2,935,000 2005 Capital Improvement Plan Refunding Series 2005B, due in annual Lake Owasso installments of \$195,000 to \$310,000 through February 1, 2020, interest at 4.00-5.00%	1,900,000
\$6,750,000 2006 General Obligation Capital Improvement Plan Bonds Series 2006A, due in annual installments of \$210,000 to \$495,000 through February 1, 2026, interest at 3.85-4.30%	3,935,000
\$18,610,000 2007 General Obligation Capital Improvement Plan Bonds Series 2007A, due in annual installments of \$645,000 to \$1,170,000 through February 1, 2027, interest at 4.00-5.00%	13,785,000
\$2,250,000 2007 General Obligation Capital Improvement Plan Bonds Series 2007A, due in annual Care Center installments of \$75,000 to \$160,000 through February 1, 2027, interest at 4.00-5.00%	1,730,000
\$6,100,000 2008 General Obligation Capital Improvement Plan Bonds Series 2008A, due in annual installments of \$175,000 to \$455,000 through February 1, 2028, interest at 4.00-4.375%	4,220,000
\$6,100,000 2009 General Obligation Capital Improvement Plan (Build America) Bonds Series 2009A, due in installments of \$175,000 to \$450,000 through February 1, 2029, interest at 3.3790%	4,555,000
\$15,950,000 2009 General Obligation Library (Build America) Bonds Series 2009B, due in annual installments of \$580,000 to \$1,530,000 through February 1, 2029, interest at 3.4204%	12,640,000
\$6,950,000 2010 General Obligation Capital Improvement Plan Refunding Bonds Series 2010A, due in annual installments of \$510,000 to \$955,000 through February 1, 2021, interest at 2.3689%	4,835,000

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

\$8,730,000 2010 General Obligation Capital Improvement Plan (Build America) Bonds Series 2010B, due in annual installments of \$200,000 to \$1,275,000 through February 1, 2022, interest at 2.4791%	6,070,000
\$7,770,000 2010 General Obligation Capital Improvement Plan (Recovery Zone Economic Development) Bonds Series 2010C, due in annual installments of \$230,000 to \$1,040,000 through February 1, 2030, interest at 2.9081%	7,770,000
\$18,500,000 2011 General Obligation Bonds Series 2011A, due in annual installments of \$390,000 to \$1,195,000 through February 1, 2031, interest at 3.4095%	17,200,000
\$35,975,000 2011 Capital Improvement Plan Refunding Bonds Series 2011B, due in annual installments of \$2,760,000 to \$6,115,000 through February 1, 2022, interest at 1.3172%	31,580,000
\$1,790,000 2011 Capital Improvement Plan Refunding Bonds Series 2011B, due in annual Ponds installments of \$130,000 to \$225,000 through February 1, 2022, interest at 1.3172%	1,660,000
\$18,500,000 2012 General Obligation Capital Improvement Plan Bonds Series 2012A, due in annual installments of \$195,000 to \$1,205,000 through February 1, 2032, interest at 2.7230%	17,590,000
\$13,185,000 2012 General Obligation Capital Improvement Plan Refunding Bonds Series 2012B, due in annual installments of \$225,000 to \$1,635,000 through February 1, 2023, interest at 1.2952%	13,185,000
\$3,155,000 2012 General Obligation Capital Improvement Plan Refunding Bonds Series 2012C, due in annual installments of \$165,000 to \$240,000 through February 1, 2028, interest at 1.9757%	3,155,000
\$22,700,000 2013 General Obligation Bonds 2013A, due in annual installments of \$365,000 to \$2,815,000 through February 1, 2033, interest at 2.4094%	22,700,000
\$12,000,000 2013 Obligation Bonds 2013A, due in annual installments of \$510,000 to \$810,000 through February 1, 2033, interest at 3.2298%	<u>12,000,000</u>
Total County General Obligation Bonds	204,860,000
 <u>General Obligation Notes Payable:</u>	
\$6,872,000 2001 General Obligation Notes, due in annual installments of \$150,000 to \$372,000 through August 30, 2030, interest at 3.59%.	<u>4,912,000</u>
Total County General Obligation Debt	<u><u>\$ 209,772,000</u></u>

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Annual Requirement to Amortize Long-Term Debt

The annual requirements to amortize all long-term debt outstanding as of December 31, 2013, carrying interest rates of 1.29% to 5.00% are:

Years Ending December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2014	\$ 14,755,000	\$ 8,699,738	\$ 480,000	\$ 246,694
2015	15,605,000	7,945,421	500,000	222,944
2016	16,885,000	7,252,406	530,000	197,194
2017	14,855,000	6,557,041	550,000	170,194
2018	15,065,000	5,909,188	570,000	142,744
2019-2023	73,390,000	19,305,852	2,060,000	339,772
2024-2028	35,740,000	7,524,405	600,000	58,250
2029-2033	18,187,000	1,347,638	-	-
Total	<u>\$ 204,482,000</u>	<u>\$ 64,541,689</u>	<u>\$ 5,290,000</u>	<u>\$ 1,377,792</u>

The County is subject to Minn. Stat., Sect. 475.53, Subd. 1, as amended in 2008, which limits the amount of bonded debt (exclusive of revenue bonds) that the County may have outstanding to 3 percent of the market value of property within the County. At December 31, 2013, the statutory limit for the County was \$1,103,751,567 providing a debt margin of \$981,608,720.

There is \$30,006,506 available in the Debt Service Fund to service the General Obligation Bonds and Notes Payable. There are a number of limitations and restrictions contained in the various bond indentures. The County is in compliance with all significant limitations and restrictions.

The County's proportionate share of debt at December 31, 2013 of all local governmental units which provide services within the County's boundaries, and which must be borne by properties in the County, is summarized below:

	Outstanding	Percentage Applicable To the County	County's Share Of Debt
Direct Debt			
Ramsey County	\$ 239,132,111	100.0%	\$ 239,132,111
Overlapping Debt			
Cities	34,268,000	10.5%	3,600,728
School Districts	264,435,000	61.4%	162,443,621
Other	189,450,000	15.0%	28,417,500
Underlying Debt			
Cities and Towns	200,128,199	100.0%	200,128,199
School Districts	597,175,714	100.0%	597,175,714
Other	57,577,038	100.0%	57,577,038
TOTAL	<u>\$ 1,582,166,062</u>		<u>\$ 1,288,474,911</u>

Community Action Partnership of Ramsey and Washington Counties (formerly RAP)

In 1996, Ramsey County entered into a lease-purchase agreement with Norwest Bank Minnesota, National Association (Trustee), whereby the Trustee issued \$3,465,000 in Certificates of Participation (COPS) to finance the acquisition of land and a building located in Saint Paul. Subsequently, Ramsey County sub-leased the facility to Community Action to be developed into a one-stop service center housing a variety of programs offered by it and other non-profit and public agencies dedicated to relieving

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

poverty. The COPS represent proportionate interests in lease payments to be made under the lease-purchase agreement. The County is obligated through the lease-purchase agreement to make all lease payments and other obligations of the County under the lease. Community Action is obligated under the sub-lease agreement to pay directly the Trustee, as agent and on behalf of the County, monthly lease payments in an amount equal to the annual expenses of the County due to the Trustee. They will own the land and the building at the conclusion of the agreement.

The original 1996 Series COPS issue was refunded in 2004, via the issue 2004B of \$1,855,000 Refunding Certificates of Participation (tax exempt), and issue 2004C of \$620,000 Refunding Certificates of Participation (taxable). The taxable portion of the issue was requested by RAP to allow for sub-leasing of the property to for-profit tenants. As of December 31, 2013, the outstanding balance of the 2004B Refunding COPS (tax exempt) is \$1,095,000 and the 2004C Refunding COPS (taxable) is \$ -0-. The outstanding debt will be paid off on January 1, 2017 for the 2004B Refunding COPS. The terms of the refunding agreement transferred trustee rights to Wells Fargo Bank, National Association.

Regional Railroad Authority Loan

On April 19, 2012, the Ramsey County Regional Railroad Authority (RCRRA) closed on two \$10,000,000 Limited Tax Obligation Notes (Union Depot Project), Series 2012A and 2012B through U.S. Bank. The loan terms are five years, callable at par after three years, with interest only payments beginning August 1, 2012 and February 1, 2013, respectively, and principal and interest payments beginning August 1, 2014. The final payment is scheduled to be made February 1, 2017. The loans carry interest rates of 1.68% and 1.91%, respectively. Loan proceeds will be used to provide partial financing of construction costs to transform the Union Depot into a multi-modal transit hub.

Annual Requirement to Amortize Regional Railroad Authority Loan

The annual requirements to amortize this loan are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 3,260,000	\$ 361,653
2015	6,610,000	273,088
2016	6,720,000	153,201
2017	3,410,000	30,967
	<u>\$ 20,000,000</u>	<u>\$ 818,909</u>

I. Fund Balances

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources reported in governmental funds. These classifications are as follows:

Nonspendable is the amount of fund balance that cannot be spent because it is either not in spendable form or is legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted directly into cash, and includes items such as inventory and advances from the General Fund.

Restricted is the amount of fund balance subject to external constraints imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments or constraints imposed by law through constitutional provisions and enabling legislation.

Committed is the amount of fund balance that can be only used for the specific purposes imposed by formal action (resolution) of the County Board. Those committed amounts cannot be used for any other

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts.

Assigned is the amount of fund balance the County intends to use for specific purposes but does not meet the criteria to be classified as “restricted” or “committed.” In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the County Board. The County Board has also adopted a fund balance policy that delegates authority to assign fund balance to the County Manager.

Unassigned is the residual classification for the General Fund and includes all spendable amounts not contained in the other fund balance classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts have been restricted, committed, or assigned.

Minimum Fund Balance Policy:

The Minnesota State Auditor’s Office recommends that local governments determine, establish and maintain a desired minimum level of unrestricted fund balance of their governmental funds that is sufficient to provide cash flow until the first tax collections are received, to support self-insurance activities, and fund legal obligations that will be paid out of cash at a later date. Also, local governments need to maintain a prudent level of financial resources to protect against a forced service level reduction or having to raise taxes or fees because of unpredicted one-time expenditures. It is the policy of Ramsey County that we will follow the State Auditor’s Recommendation as stated above. Accordingly, Ramsey County policy requires 1) maintain an unrestricted General Fund Balance of no more than 50% of current year revenues, current year expenditures, or the subsequent year’s operating budget; 2) maintain and unassigned General Fund Balance of no less than two months of the subsequent year’s budget; 3) commit and transfer any unrestricted General Fund Balance in excess of the 50% threshold to the Capital Projects Fund.

Policy on Unassigned Fund Balance Process

The County’s Unassigned General Fund Balance will be maintained to provide the County with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

Policy on Assigned Fund Balance Process

Ramsey County’s Assigned Fund Balance consists of internally imposed constraints established by the Ramsey County Commissioners and/or management that reflect the specific purpose for which it is Ramsey County’s intended use. Pursuant to Ramsey County Resolution 2010-412, the County Manager is authorized to establish assignments of fund balance. Examples include capital expenditures and self-insurance.

Policy on Committed Fund Balance Process

Fund Balance of the County for a specific source may be committed by formal action of the Ramsey County Board. Formal action consists of internally imposed constraints established by Resolution of the Ramsey County Board. Amendments or modifications of the committed fund balance must also be approved by formal action of the Ramsey County Board. Examples include encumbrances, budget carryovers for a specific item or purpose and an appropriation of existing fund balance for a specific use.

Policy on Priority of Fund Balance Used

For eligible expenditures for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows:

When both restricted and unrestricted resources are available for use, it is Ramsey County’s policy to first use restricted resources, and then use unrestricted resources as they are needed.

When Committed, Assigned or Unassigned resources are available for use, it is Ramsey County’s policy to use resources in the following order: 1) Committed, 2) Assigned and 3) Unassigned.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Fund Balance Classifications:

The fund balance of \$30,006,506 of the Debt Service Fund is restricted for debt service expenditures. The fund balance of the Capital Projects Fund has \$175,000 of advances to other funds classified as non-spendable and \$36,533,951 of unspent bond proceeds, and other funds, classified as restricted and \$10,259,738 committed for purchase and upgrade of facilities. The fund balance of the Regional Railroad Authority Capital Projects Fund is assigned to Regional Rail projects. The remaining detail of Ramsey County's fund balance classification is as follows:

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Fund Balance Classification	General Fund	Other Governmental Funds
Nonspendable:		
Petty Cash	\$ 25,385	\$ 2,445
Inventory	1,294,032	21,626
Advances	13,848,792	-
Total Nonspendable	<u>\$ 15,168,209</u>	<u>\$ 24,071</u>
Restricted		
Aggregate Pit Restoration	\$ 175,122	\$ -
Donations for various purposes	-	592,563
Criminal Forfeitures	-	1,268,972
Technology	-	1,251,682
Environmental Response Fund	-	1,556,521
Library	-	4,025,260
Sanitation	-	22,130,015
Affordable Housing	-	883,284
Parks and Recreation	-	598,380
Other	-	781,958
Total Restricted	<u>\$ 175,122</u>	<u>\$ 33,088,635</u>
Committed		
Supporting Housing Priorities	\$ 1,693,743	\$ -
Elections	294,266	-
Parks and Recreation	54,500	-
Corrections	-	394,124
Emergency Communications	-	2,570,372
Total Committed	<u>\$ 2,042,509</u>	<u>\$ 2,964,496</u>
Assigned		
Capital Expenditures	\$ 6,967,462	\$ -
Self-Insurance	8,084,375	-
Projects	18,782,527	-
Human Services	94,706,635	-
General Government	1,022,292	-
Public Safety	655,292	-
Highways and Streets	53,102	-
Health	1,556,762	-
Sanitation	10,000	-
Culture and Recreation	3,600	-
Emergency Communications	-	6,472,943
Regional Railroad Authority	-	2,614,624
Public Safety	-	206,651
Corrections	-	220,631
Total Assigned	<u>\$ 131,842,047</u>	<u>\$ 9,514,849</u>

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

J. Investment Earnings:

Generally accepted accounting principles require the County to record the difference between the market value and cost of investments. This difference is included as a gain or loss in investment earnings. In 2013, the investment earnings for the General Fund, including unrealized gains (losses) on investments, are as follows:

Interest on Investments	\$ 2,184,106
Unrealized Loss on Investments	(3,047,652)
	\$ (863,546)

V. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County currently reports all of its risk management activities in its General Fund except for Solid Waste risk management activities which are reported in the Solid Waste/Recycling Service Fee Special Revenue Fund and the Ramsey County Care Center risk management activities which are reported in the Ramsey County Care Center Enterprise Fund. Premiums are paid into the General Fund by the other funds and are available to pay claims, claim reserves, and administrative costs of the program.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Changes in the balances of claims liabilities during the past two years are as follows:

	Year Ended December 31, 2012	Year Ended December 31, 2013
Unpaid claims, beginning of fiscal year	\$ 6,813,237	\$ 8,950,889
Incurred claims (including IBNRs)	7,495,809	2,384,910
Claim payments	(5,358,157)	(5,441,469)
Unpaid claims, end of fiscal year	\$ 8,950,889	\$ 5,894,330

The County carries commercial insurance for:

- 1) Ramsey County Care Center (self-insured for workers compensation),
- 2) Lake Owasso Residence,
- 3) Law Enforcement Service, and
- 4) Job Training Partnership Act (Administration of program only)

The County also participates in the Workers Compensation Reinsurance Association (WCRA) as required by State law. Ramsey County is responsible for costs up to \$1,880,000 for any claim. The WCRA becomes responsible for the amount in excess of \$1,880,000. The limit changes each year. A premium is paid by the County to the association based on the County's total salary costs.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

There were no significant reductions in insurance or increases in expenditures from the County's self-insurance accounts from the previous year or settlements in excess of insurance coverage or self-insurance balances for any of the past three fiscal years.

B. Subsequent Events

The issuance of bonds not to exceed \$12,800,000 General Obligation Capital Improvement Plan Bonds, Series 2014B and 2014C to defray the expense of acquiring and constructing various capital improvements authorized in the County's Capital Improvement Plan under the County's Home Rule Charter.

If market conditions dictate, issuance of Refunding General Obligation Bonds Series 2014A and 2014D in the aggregate principal amount of approximately \$13,850,000 may be issued in 2014. This issue is for the current refund of Refunding General Obligation Capital Improvement Bonds, Series 2004D and 2004E.

On May 30, 2014, the County entered into a Purchase Agreement to purchase, for \$10,552,200 from the seller CFP Vadnais Heights, LLC, for the purchase of Vadnais Sports Center and two nearby plots of land. The funds were wire transferred to the title company on June 27, 2014 and come from a \$9,800,000 loan from the Capital Projects Fund and \$752,200 from the General Fund. The transfer of property is to occur on June 30, 2014.

C. Contingent Liabilities

GRANTS

The County receives significant financial assistance from numerous federal, state, and local governmental agencies in the form of grants and entitlements. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The financial assistance received may be subject to an audit pursuant to OMB Circular A-133 or audits by the grantor agency.

LITIGATION

The County was a defendant in a class action lawsuit filed in U.S. District Court involving exposure to a contagious disease at the Ramsey County Correctional Facility. Compensation was being sought for inmates who were exposed to tuberculosis. The County denies liability to the plaintiffs and other class members. Nevertheless, the parties have entered into a settlement.

As part of the settlement, the County agreed to make monetary payments to eligible class members as compensation for the injury they incurred and complications they experienced as a result of contracting tuberculosis (TB) at the Workhouse. The County also agreed to provide or fund medically necessary diagnostic procedures, care and treatment to the eligible class members.

The County established a fund to pay the settlement costs of plaintiff attorney fees. To date, \$9,576,000 has been paid to eligible class members, plaintiff attorney fees and County defense fees.

The balance in the fund of \$2,460,713 is believed to be adequate to cover future exposures such as payments for annual medical checkups and necessary medical treatment for those eligible class members who qualify for additional supplemental payments.

D. Joint Ventures

RESOURCE RECOVERY PROJECT

Ramsey and Washington Counties have jointly entered into a construction agreement and a service agreement with Xcel Energy to build and operate a resource recovery facility which would produce refuse derived fuel to be burned at Xcel's electric plants. The service agreement was amended in 1993 to transfer Xcel's duties to its subsidiary NRG Energy Inc. (NRG). In 2005, NRG became a publicly held

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

company and was no longer a subsidiary of Xcel. The service agreement obligates the Counties to deliver 280,800 tons of solid waste per year to the project and pay NRG a service fee based on each ton of solid waste handled by the facility subject to a minimum fee based on 280,800 tons per year minimum and subject to certain other adjustments. NRG is obligated to accept, process, transport, and dispose of most of the Counties' waste for twenty years.

The joint powers agreement, as discussed in Note I, established the apportionment between the two Counties of the administrative costs and service fee payments to NRG. The first year of operations began at 80% Ramsey County and 20% Washington County and was adjusted retroactively to 73% Ramsey County and 27% Washington County based on the actual proportion of waste delivered from each County to the facility, as determined by NRG. The joint powers agreement provides for an annual adjustment of these cost allocation percentages.

From 1990 through 1993, the Counties financed the entire Service Fee, plus Project Board administrative costs, from the tipping fee charged at the facility. During 1993 and 1994, several court decisions directed that counties could not prohibit solid waste from being delivered out of state. In order to ensure environmentally responsible management of solid waste in Ramsey and Washington Counties, both counties approved lowering the tipping fee at the Newport Resource Recovery Facility, from \$66.79 per ton to \$50 per ton, effective January 1, 1994. Effective June 1, 1996, the tipping fee was lowered to \$38 per ton. In August of 2005, the tipping fee was lowered to \$34 per ton.

In June 2001, Ramsey and Washington Counties both approved a process to fully explore and consider development and implementation of a public collection system for solid waste. The process was to engage participation of residents, municipalities, solid waste haulers, businesses, and citizen groups as the counties consider development and implementation of a public solid waste collection system. The timeline for this process would allow for potential implementation of public collection in January 2003. During 2002, the Counties both decided not to implement public collection and instead decided to change the method for collecting the solid waste fee. Beginning in 2003, the fee is collected by waste haulers from the waste generators. This change removes the fee from the property tax statements and more closely ties the fee to the waste generator.

In October 2006, the Facility was sold by NRG to Resource Recovery Technology (RRT). The Counties approved the sale and entered into a new processing agreement with RRT. The agreement was effective January 1, 2007 through December 31, 2012. The terms of the agreement called for payments to RRT for each ton of Ramsey Washington MSW delivered to the facility up to a maximum of 350,000 tons. The payment to RRT starts at \$40 per ton delivered for 2007 and 2008. The fee was then reduced to \$33 per ton in 2009, \$20 per ton in 2010, \$15 per ton in 2011, and \$10 per ton in 2012. The agreement also calls for a Hauler Rebate Program. The Rebate Program began January 1, 2007, and called for a rebate to be paid to the haulers for each ton of Ramsey Washington MSW delivered to the facility. The amount of the rebate in 2012 was \$14 per ton delivered. This agreement called for RRT to contract with haulers and landfills so the project terminated all contracts with those entities effective December 31, 2006.

On January 1, 2013, a new three-year processing agreement with RRT became effective. RRT continues to accept mixed municipal solid waste generated in Ramsey and Washington Counties, as well as other counties, and process it into fuel that is used at two electric generating plants owned by Xcel Energy. The new agreement eliminates the processing payment to the owner of the facility but continues the 2013 rebate payments to waste haulers for every ton delivered to the Facility. The rebate is \$28 per ton and the Counties' 2013 exposure for this expense is capped at \$8.4 million. Any hauler rebates above the \$8.4 million paid in a single year of the contract term will be reimbursed to the Project by RRT.

Ramsey County serves as the administrative entity for the Project per the Joint Powers Agreement.

The approved 2013 Project budget for the estimated shortfall in the Service Fee was \$9,280,000, financed by Ramsey and Washington Counties. The 2013 budget for the Service Fee assumed waste

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

deliveries to the Resource Recovery Facility of 300,000 tons. During 2013, 328,700 tons of solid waste was delivered to the facility by haulers from Ramsey and Washington Counties.

Summary financial information for this joint venture as of and for the year ended December 31, 2013 have been subjected to audit in the following table:

	Total Project	Ramsey County's Share
Total Assets	\$ 6,589,747	\$ 4,810,515
Total Liabilities	1,115,816	814,546
Total Net Position	5,473,931	3,995,970
Total Revenues	10,419,269	7,606,066
Total Expenses	10,721,548	7,826,730
Net (Decrease) in Net Position	\$ (302,279)	\$ (220,664)

Financial statements for Resource Recovery are available from Ramsey County Finance Department, 270 Courthouse, 15 West Kellogg Blvd., St. Paul, MN 55102.

VERIFICATION COLLABORATIVE EXECUTIVE COMMITTEE

Ramsey County entered into a joint powers agreement pursuant to the provisions of Minnesota Statute Sect. 471.59, to oversee any entity under contract to provide vendor certification services to the members of the Inclusiveness in Contracting Collaborative and to handle appeals of vendor certification status and other certification-related matters that may arise from time to time. The committee is composed of one representative of each of the members. Ramsey County joined with Hennepin County, the City of Minneapolis, the City of St. Paul, and Independent School District 625. Currently, a fiscal agent is not needed and no financial report is available.

COUNTIES TRANSIT IMPROVEMENT BOARD (CTIB)

CTIB was created on April 1, 2008, as required by Minn. Statute Section 297A.992, by joint powers agreement between the counties of Anoka, Dakota, Hennepin, Ramsey, and Washington. Its purpose is to receive and distribute a ¼ cent transit sales tax for the development, construction, and operation of transit ways serving the five-county area. Hennepin County is the fiscal agent. Financial statements are available from Hennepin County, Department of Finance, 300 South Sixth Street, A-2301 Government Center, Minneapolis, Minnesota 55487.

E. Jointly Governed Organizations

Ramsey County, in conjunction with other local governments and various private organizations have formed the collaboratives listed below:

- North Suburban Collaborative: The collaborative was established to receive and expend grant funds on new prevention and early intervention children services. The Roseville School District is the fiscal agent. Ramsey County has no operational or financial control over the collaborative. Financial statements are available from the Roseville School District, 1251 West County Road B2, Roseville, MN 55113.
- Children's Mental Health Collaborative: The collaborative was established to receive and expend grant funds on new prevention and early intervention children's mental health issues. Ramsey County is the fiscal agent. Ramsey County has no operational or financial control over the collaborative.
- Saint Paul-Ramsey County Children's Initiative Collaborative: The collaborative was established to receive and expend grant funds on new prevention and early intervention family services. Ramsey County is the fiscal agent. Ramsey County has no operational or financial control over the collaborative.

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

- Ramsey County LCTS Collaborative Partnership: The collaborative was established to receive and redistribute grant funds to other collaboratives. Ramsey County is the fiscal agent. Ramsey County has no operational or financial control over the collaborative.
- Inclusiveness Contracting Collaborative: The collaborative was established to create a centralized program for certification of businesses in the members' respective small businesses, minority-owned business, or women-owned business enterprise programs. An outside contractor, Impact Inc. is the fiscal agent. Ramsey County has no operational or financial control over the collaborative.
- Mental Health Crisis Alliance: A Cooperative Agreement was established with Dakota County to provide funding to increase mental health crisis services for adults. A Cooperative Agreement was created with a governing board which will be referred to as the East Metropolitan Adult Crisis Stabilization Collaborative ("EMACS"). Ramsey County is the fiscal agent. Ramsey County has no operational or financial control over the collaborative.

F. Defined Benefit Pension Plans – Statewide

Plan description:

All full-time and certain part-time employees of Ramsey County are covered by defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund, the Public Employees Police and Fire Fund, and the Local Government Correctional Service Retirement Fund (the Public Employees Correctional Fund), which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minn. Stat. chs. 353 and 356.

General Employees Retirement Fund members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security, and Basic Plan members are not. All new members must participate in the Coordinated Plan and benefits vest after three years of credited service (five years for those first eligible for membership after June 30, 2010).

Police officers, firefighters, and peace officers who qualify for membership by statute are covered by the Public Employees Police and Fire Fund. Members who are employed in a county correctional institution as a correctional guard or officer, a joint jailer/dispatcher, or as a supervisor of correctional guards or officers or of joint jailer/dispatchers and are directly responsible for the direct security, custody, and control of the county correctional institution and its inmates, are covered by the Public Employees Correctional Fund. For members first eligible for membership after June 30, 2010, benefits vest on a graduated schedule starting with 50 percent after five years and increasing 10 percent for each year of service until fully vested after ten years. Members eligible for membership before July 1, 2010, are fully vested after three years of service.

PERA provides retirement benefits as well as disability benefits to members and benefits to survivors upon death of eligible members. Benefits are established by state statute. Defined retirement benefits are based on a member's average yearly salary for any five successive years of allowable service, age, and years of credit at termination of service.

Two methods are used to compute benefits for General Employees Retirement Fund Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2 percent of average salary for each of the first ten years of service and 2.7 percent for each remaining year. For a Coordinated Plan member, the annuity accrual rate is 1.2 percent of average salary for each of the first ten years and 1.7 percent for each successive year. Under Method 2, the annuity accrual rate is 2.7 percent of average salary for Basic Plan members and 1.7 percent for Coordinated Plan members for each year of service. For Public Employees Police and Fire Fund members, the annuity accrual rate is 3.0 percent of average salary for each year of service. For Public

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Employees Correctional Fund members, the annuity accrual rate is 1.9 percent of average salary for each year of service.

For General Employees Retirement Fund members hired prior to July 1, 1989, whose annuity is calculated using Method 1, and for all Public Employees Police and Fire Fund and Public Employees Correctional Fund members, a full annuity is available when age plus years of service equal 90. Normal retirement age is 55 for Public Employees Police and Fire Fund members and Public Employees Correctional Fund members, and either 65 or 66 (depending on date hired) for General Employees Retirement Fund members. A reduced retirement annuity is also available to eligible members seeking early retirement.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not yet receiving them are bound by the provisions in effect at the time they last terminated public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for the General Employees Retirement Fund, the Public Employees Police and Fire Fund, and the Public Employees Correctional Fund. That report may be obtained on the internet at www.mnpera.org; by writing to PERA at 60 Empire Drive, Suite 200, Saint Paul, Minnesota 55103-2088; or by calling 651-296-7460 or 1-800-652-9026.

Funding policy:

Pension benefits are funded from member and employer contributions and income from the investment of fund assets. Rates for employer and employee contributions are set by Minn. Stat. ch. 353. These statutes are established and amended by the State Legislature. The County makes annual contributions to the pension plans equal to the amount required by state statutes. General Employees Retirement Fund Basic Plan members and Coordinated Plan members are required to contribute 9.10 and 6.25 percent, respectively, of their annual covered salary. Public Employees Police and Fire Fund members are required to contribute 9.60 percent. Public Employees Correctional Fund members are required to contribute 5.83 percent of their annual covered salary.

The County is required to contribute the following percentages of annual covered payroll in 2013:

	2013
General Employee Retirement Fund	
Basic Plan Members	11.78%
Coordinated Plan Members	7.25%
Public Employees Police and Fire Fund	14.40%
Public Employees Correctional Fund	8.75%

The County's contributions for the years ending December 31, 2013, 2012, and 2011, for the General Employees Retirement Fund, the Public Employees Police and Fire Fund, and the Public Employees Correctional Fund were:

	2013	2012	2011
General Employees Retirement Fund	\$ 13,836,460	\$ 13,644,626	\$ 13,696,009
Public Employees Police and Fire Fund	2,344,575	2,299,843	2,404,221
Public Employees Correctional Fund	1,952,151	1,894,730	1,851,002

These contributions are equal to the contractually required contributions for each year as set by state statute.

Defined Contribution Plan

Three Board members of Ramsey County are covered by the Public Employees Defined Contribution Plan, a multiple-employer, deferred compensation plan administered by PERA. The plan is established

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

and administered in accordance with Minn. Stat. ch. 353D, which may be amended by the State Legislature. The plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code, and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. For those qualified personnel who elect to participate, Minn. Stat. § 353D.03 specifies plan provisions, including the employee and employer contribution rates. An eligible elected official who decides to participate contributes 5.00 percent of salary, which is matched by the employer. Employees may elect to make member contributions in an amount not to exceed the employer share. Employee and employer contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2.00 percent of employer contributions and 0.25 percent of the assets in each member account annually.

Total contributions by dollar amount and percentage of covered payroll made by the County during the year ended December 31, 2013, were:

	Employee	Employer
Contribution amount	\$ 13,513	\$ 13,513
Percentage of covered payroll	5%	5%

Required contribution rates were 5.0 percent.

G. Other Post Employment Benefits

Plan Description

In addition to providing the pension benefits described above, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County. The activity of the plan is reported in the County's Retiree Health Insurance Fund, an internal service fund. The County annually transfers from the General Fund to the Retiree Health Insurance Fund. The amount to date has been \$46,656,423.

Benefits Provided

The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee or elected official must qualify for retirement under the County's retirement plan.

All health care benefits are provided through the County's third party health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership

At December 31, 2013, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	1,885
Terminated Employees Entitled to Benefits but not yet Receiving them	27
Active Employees	3,582
Total	5,494
Participating Employers	1

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Funding Policy

The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 0-25% of the actuarially determined premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the third party plan (pay as you go). This amount fluctuates on an annual basis. For the fiscal year ending December 31, 2013, retirees contributed \$1,832,008 and the County contributed \$12,481,823.

The County established a revocable trust to accumulate funds for the future costs of OPEB. According to GASB No. 45, because the trust is not irrevocable, the assets in the trust can not be used to offset the actuarial accrued liability in determining the unfunded actuarial accrued liability. Therefore, as long as the County's trust is revocable, The Actuarial Value of Assets for GASB No. 45 is assumed to be \$0. During 2013, Ramsey County Contributed \$1,408,916 and had a year end balance in the OPEB revocable trust of \$45,484,331.

Annual OPEB Costs and Net OPEB Obligation

The County had an updated actuarial valuation performed for the plan as of January 1, 2013, to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended December 31, 2013. The County's annual OPEB cost (expense) was \$20,515,463. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the County's net OPEB obligation for 2013, 2012, and 2011 were as follows:

Fiscal Year Ended December 31	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2013	\$ 19,407,005	\$ 12,481,823	64.3%	\$ 92,728,899
2012	27,086,531	12,660,009	46.7%	85,803,717
2011	26,463,298	12,759,080	48.2%	71,377,195
CUMULATIVE NET OPEB OBLIGATION				<u>\$ 92,728,899</u>

The net OPEB obligation (NOPEBO) as of December 31, 2013, was calculated as follows:

Annual Required Contribution	\$ 20,515,463
Interest on Net OPEB Obligation	5,045,259
Adjustment to Annual Required Contribution	<u>(6,153,717)</u>
Annual OPEB Cost	19,407,005
Contributions Made	<u>(12,481,823)</u>
Increase (Decrease) in Net OPEB Obligation	6,925,182
Net OPEB Obligation Beginning of Year	85,803,717
NET OPEB OBLIGATION END OF YEAR	<u>\$ 92,728,899</u>

Funded Status and Funding Progress. The funded status of the plan as of January 1, 2013, was as follows:

Actuarial accrued liability (AAL)	220,835,832
Actuarial value of plan assets	N/A
Unfunded actuarial accrued liability (UAAL)	220,835,832
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	220,027,341
UAAL as a percentage of covered payroll	100.37%

RAMSEY COUNTY, MINNESOTA
Notes to the Financial Statements
December 31, 2013

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer, are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods & Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members), and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations

For the January 1, 2013, actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a discount rate of 5% based on the expected long term investment return on assets used to pay benefits. The actuarial pre-Medicare healthcare cost trend assumption of 9% for 2013 grades down to 5% over 8 years. The actuarial post-Medicare healthcare cost trend assumption of 7% for 2013 grades down to 5% over 4 years. Both the discount rate and the health care trend rate include an underlying annual inflation assumption. The inflation was assumed to be 3% general inflation underlying the asset return, and 4% medical inflation underlying the health care trend rates.

The actuarial assets currently invested in a revocable trust are not used to reduce the unfunded actuarial accrued liability since they are not invested in irrevocable trust.

The plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over 30 years.

**Required
Supplementary
Information**

This Page Left Blank Intentionally

SCHEDULE 1

**RAMSEY COUNTY, MINNESOTA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Property Taxes	\$ 229,170,130	\$ 229,112,560	\$ 235,935,312	\$ 6,822,752
Licenses and Permits	902,604	902,604	1,126,354	223,750
Intergovernmental	132,655,449	140,535,158	138,035,151	(2,500,007)
Private Grants and Donations	159,598	228,530	210,396	(18,134)
Charges for Services	46,947,359	47,188,929	46,369,569	(819,360)
Fines and Forfeitures	12,000	-	-	-
Sales	1,691,169	1,418,781	1,227,150	(191,631)
Rental Income	978,310	1,055,250	909,782	(145,468)
Investment Earnings	9,465,369	9,454,269	(863,546)	(10,317,815)
Program Recoveries - Community				
Human Services	4,461,894	5,561,894	4,649,593	(912,301)
Miscellaneous	1,242,732	2,127,290	2,513,577	386,287
Total Revenues	<u>427,686,614</u>	<u>437,585,265</u>	<u>430,113,338</u>	<u>(7,471,927)</u>
EXPENDITURES				
Current:				
General Government:				
County Board of Commissioners	2,004,856	2,019,789	2,000,969	(18,820)
Charter Commission	1,004	1,010	481	(529)
Courts	2,767,834	2,799,034	2,799,034	-
County Manager	10,715,994	11,402,618	10,366,874	(1,035,744)
Property Records and Revenue	15,234,841	15,366,910	13,923,490	(1,443,420)
Attorney	35,855,805	37,314,107	36,113,154	(1,200,953)
Property Management	1,092,465	1,337,672	1,290,044	(47,628)
Veterans Service Officer	383,311	410,994	367,250	(43,744)
Contingency	2,000,000	6,900	-	(6,900)
Computer Equipment and Software	5,820,690	6,000,464	2,195,763	(3,804,701)
Unallocated General Expenditures	16,094,478	7,732,566	7,282,494	(450,072)
Total General Government	<u>91,971,278</u>	<u>84,392,064</u>	<u>76,339,553</u>	<u>(8,052,511)</u>
Public Safety:				
Sheriff	40,221,057	41,522,159	40,661,602	(860,557)
Community Corrections	61,301,963	61,825,479	60,637,416	(1,188,063)
Medical Examiner	2,305,112	2,394,500	2,390,469	(4,031)
Total Public Safety	<u>103,828,132</u>	<u>105,742,138</u>	<u>103,689,487</u>	<u>(2,052,651)</u>
Transportation				
Public Works	<u>21,751,388</u>	<u>21,600,704</u>	<u>18,205,938</u>	<u>(3,394,766)</u>
Sanitation:				
Environmental Health	<u>906,600</u>	<u>1,239,767</u>	<u>944,807</u>	<u>(294,960)</u>
Health:				
Public Health	30,590,975	33,248,994	25,870,606	(7,378,388)
Miscellaneous Health	8,543,196	8,544,300	6,843,628	(1,700,672)
Total Health	<u>39,134,171</u>	<u>41,793,294</u>	<u>32,714,234</u>	<u>(9,079,060)</u>

The notes to the required supplementary information are an integral part of this schedule.

SCHEDULE 1
(Continued)

RAMSEY COUNTY, MINNESOTA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
EXPENDITURES (continued)				
Human Services				
Income Maintenance	32,981,388	36,175,056	31,041,581	(5,133,475)
Social Services	132,931,610	135,993,043	125,422,340	(10,570,703)
Total Human Services	<u>165,912,998</u>	<u>172,168,099</u>	<u>156,463,921</u>	<u>(15,704,178)</u>
Culture and Recreation:				
Parks and Recreation	8,828,178	9,017,574	8,781,963	(235,611)
St Paul-Ramsey Historical Society	80,193	80,193	80,193	-
Landmark Center Management	831,894	831,894	831,894	-
Total Culture and Recreation	<u>9,740,265</u>	<u>9,929,661</u>	<u>9,694,050</u>	<u>(235,611)</u>
Conservation of Natural Resources:				
Extension Service	44,748	44,825	39,225	(5,600)
Total Conservation of Natural Resources	<u>44,748</u>	<u>44,825</u>	<u>39,225</u>	<u>(5,600)</u>
Total Expenditures	<u>433,289,580</u>	<u>436,910,552</u>	<u>398,091,215</u>	<u>(38,819,337)</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(5,602,966)</u>	<u>674,713</u>	<u>32,022,123</u>	<u>31,347,410</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	142,952	142,952
Transfers In	1,065,000	1,156,694	5,250,221	4,093,527
Transfers Out	-	(17,578,624)	(30,419,849)	(12,841,225)
Total Other Financing Sources (Uses)	<u>1,065,000</u>	<u>(16,421,930)</u>	<u>(25,026,676)</u>	<u>(8,604,746)</u>
Net Change in Fund Balance	(4,537,966)	(15,747,217)	6,995,447	22,742,664
Adjustment	(6,580,368)	(6,580,368)	(6,580,368)	-
Fund Balance - Beginning	222,631,153	222,631,153	222,631,153	-
Increase (Decrease) in Reserve for Inventories	-	-	(468,444)	(468,444)
Fund Balance - Ending	<u>\$ 211,512,819</u>	<u>\$ 200,303,568</u>	<u>\$ 222,577,788</u>	<u>\$ 22,274,220</u>

The notes to the required supplementary information are an integral part of this schedule.

SCHEDULE 2

RAMSEY COUNTY, MINNESOTA
 SCHEDULE OF FUNDING PROGRESS
 OTHER POST-EMPLOYMENT BENEFIT PLAN
 December 31, 2013

Actuarial Valuation Date January 1	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Projected Unit Credit	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2)-(1)	(5) Active Members Covered Payroll	(6) UAAL As a Percentage of Covered Payroll (4) / (5)
2009	-	272,698,609	0.00%	272,698,609	201,065,043	135.63%
2011	-	307,634,820	0.00%	307,634,820	216,821,530	141.88%
2013	-	220,835,832	0.00%	220,835,832	220,027,341	100.37%

RAMSEY COUNTY, MINNESOTA
Notes to the Required Supplementary Information
December 31, 2013

Budgetary Information

The County Board adopts an annual budget for the General Fund.

The Statement of Revenues, Expenditures and Changes in Fund Balances for Governmental Funds is prepared on a GAAP basis. Results of operations included in the Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual – General Fund are presented on a Non-GAAP budgetary basis. The primary difference between the two bases of accounting is that the “actual on a budgetary basis” column includes encumbrances and does not include expenditures from prior year budget reserves.

Adjustments necessary to convert actual expenditures reported on the budgetary basis in the Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual to the GAAP basis as reported in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds are:

	<u>General</u>
Actual Expenditures – Budgetary Basis	\$ 398,091,215
Decrease:	
Encumbrances	(8,518,088)
Increase:	
Expenditures in 2013 from December 31, 2012	24,895,788
Expenditures – GAAP Basis	<u>\$ 414,468,915</u>
Unbudgeted Transfers	\$ 889,500
Unbudgeted Revenue	(10,686,831)
Encumbrances	(8,518,088)
Expenditures in 2013 from December 31, 2012 Reserves for Encumbrances	<u>24,895,788</u>
Adjustment to Reconcile Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual to Statement of Revenues, Expenditures and Changes in Fund Balances	<u>\$ 6,580,368</u>

Based on a process established by the County Manager and staff, all departments of the government submit requests for appropriations to the County Manager every two years. After review, analysis and discussions with the departments, the County Manager’s proposed budget is presented to the County Board for review. The Board holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. Budgets may be amended during the year with the approval of the County Manager or County Board as required by the County’s Administrative Code. The County Manager is authorized to transfer budgeted amounts within departments or appropriate certain revenues received in excess of the original budget estimate. Transfers of appropriations between departments and other transfers of appropriations require County Board approval. Supplemental appropriations are reviewed by the County Manager’s office and submitted to the County Board for their approval. If approved, the adjustments are implemented by the Finance Department by budget revision. Supplemental appropriations required during the year were immaterial. Expenditures may not legally exceed budgeted appropriations at the department level. All appropriations, which are not expended, or encumbered, lapse at year end.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts, capital reserves, and other commitments for the expenditure of monies) outstanding at year end do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

This Page Left Blank Intentionally

Major Fund Budget & Actual Schedule

SCHEDULE 3

RAMSEY COUNTY, MINNESOTA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET OVER (UNDER)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 21,409,711	\$ 21,409,711	\$ 22,167,430	\$ 757,719
Intergovernmental	1,531,215	1,531,215	1,500,215	(31,000)
Investment Earnings	1,598,798	1,598,798	345,381	(1,253,417)
Total Revenues	24,539,724	24,539,724	24,013,026	(526,698)
EXPENDITURES				
Debt service:				
Principal Retirement	18,828,800	14,750,000	14,750,000	-
Interest	7,280,295	8,441,560	8,441,560	-
Total Expenditures	26,109,095	23,191,560	23,191,560	-
Excess (Deficiency) of Revenues over (under) Expenditures	(1,569,371)	1,348,164	821,466	(526,698)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	490,000	490,000
Total Other Financing Sources (Uses)	-	-	490,000	490,000
Net Change in Fund Balance	(1,569,371)	1,348,164	1,311,466	(36,698)
Adjustment	(20,013,087)	(20,013,087)	(20,013,087)	-
Fund Balance - Beginning	48,708,127	48,708,127	48,708,127	-
Fund Balance - Ending	\$ 27,125,669	\$ 30,043,204	\$ 30,006,506	\$ (36,698)

This Page Left Blank Intentionally

Combining Statements

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

To account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

County Library -To provide a public library system where governmental units do not maintain their own. The tax levy is on suburban property only.

Solid Waste/Recycling Service Fee -To account for collection of a waste management service charge imposed by the County, pursuant to Minnesota Statutes Sections 400.08 and 473.811, subd. 3A, on all generators of mixed municipal solid waste. These funds are used to pay for waste management programs throughout the County. A portion of the funds are remitted to the Resource Recovery Project Board for Ramsey County's share of vendor service fees for operation of a resource recovery facility. The Project Board is a joint venture with Washington County.

Housing and Redevelopment Authority -To account for funds provided by the U.S. Department of Housing and Urban Development for development projects in suburban communities benefiting persons of low and moderate income. This fund was formerly known as the Community Development Block Grants Special Revenue Fund.

Workforce Solutions -Originally enacted in 1973 under the Comprehensive Employment and Training Act (CETA) and revised in 1982 by the Federal Government to provide job training and employment opportunities for economically disadvantaged, unemployed, and underemployed persons. In addition, the fund also accounts for state dislocated worker programs and the Minnesota Youth Program. Workforce Solutions also performs services under the MFIP program to assist welfare recipients to prepare for and obtain employment.

State Funding for Courts -To account for funds provided by the State to finance the eventual takeover of the Courts system.

State Public Defender -To account for funds provided by the State to finance the operations of the Public Defender Office under the State takeover of the Courts system.

Emergency Communications – To account for funds provided by member cities and the County for multi-agency dispatching services for law enforcement, fire, and emergency medical responders.

Gifts and Donations – To account for gifts and donations made for various purposes such as books for the libraries, activities and personal hygiene items for nursing home patients, provision of Home Delivered Meals, etc.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Regional Railroad Authority -To provide for the preservation of a railway corridor for future public transit use and to provide for the preservation and improvement of local rail service.

Sheriff – To account for revenues and expenditures dedicated for specific activities and projects of the Sheriff's Department.

Corrections – To account for revenues from various sources to benefit Community Corrections clients.

Property Records -To account for certain fees which are to be used for providing modern, retrievable information from the County's system of recorded documents.

County Attorney - To account for revenues and expenditures dedicated for specific activities or projects of the County Attorney's Office.

Health Promotion/Health Improvement – To account for funds provided by the County's health insurer for work-site health promotion purposes.

Parks and Recreation – To account for funds provided by grants and donations to develop an inter-city skating program and replace/repair buildings and other improvements in the County's Regional Park & Trail System.

Care Center Patients' Activity – To account for revenues from donations, canteen and vending machines, and expenditures for patients' activities and recreational supplies.

4R Program – To account for the "Reuse, Recycle and Renovate for Reinvestment Program" established by the County Board, funded with Solid Waste fund balance.

Forfeited Property Management – To account for all funds collected for management and sale of forfeited real estate.

Law Library – To account for revenues and expenditures of the Law Library. Revenue is derived from fees collected from certain litigants and expenditures are primarily law books and operational costs to run the Library.

Regional Railroad Authority Debt Service Fund – To account for the resources accumulated and payments made for principal and interest on long-term debt of the Regional Rail Authority.

This Page Left Blank Intentionally

**RAMSEY COUNTY, MINNESOTA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012**

	County Library Special Revenue Fund	Solid Waste/ Recycling Service Fee Special Revenue Fund	Housing and Redevelopment Authority Special Revenue Fund	Workforce Solutions Special Revenue Fund
ASSETS				
Cash and Cash Equivalents	\$ 4,913,102	\$ 22,647,301	\$ 788,862	\$ 3,890,316
Petty Cash and Change Funds	1,575	50	-	450
Receivables (Net):				
Taxes	147,849	-	-	-
Accounts	84,053	1,513,375	-	-
Accrued Interest	-	-	257,210	-
Due from Other Funds	-	1,117	-	45,205
Due from Other Governments	-	29,193	138,770	4,815,396
Loans Receivable	-	-	7,536,366	-
Inventories	6,497	-	-	7,587
Advance to Other Governments	-	-	-	-
Total Assets	<u>5,153,076</u>	<u>24,191,036</u>	<u>8,721,208</u>	<u>8,758,954</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Salaries Payable	382,020	155,636	13,047	426,794
Accounts Payable	203,171	3,578	2,033	1,843,046
Contracts Payable	-	254,794	189,123	-
Due to Other Funds	314,829	118,077	29,496	361,769
Due to Other Governments	3,085	2,446,601	55,618	70,247
Unearned Revenue	68,790	-	12,241	-
Advance from Other Funds	-	-	-	4,500,000
Total Liabilities	<u>971,895</u>	<u>2,978,686</u>	<u>301,558</u>	<u>7,201,856</u>
Deferred Inflows of Resources:				
Unavailable Revenue	<u>147,849</u>	<u>562</u>	<u>7,536,366</u>	<u>4,815,396</u>
Fund Balances:				
Nonspendable	8,072	50	-	8,037
Restricted	4,025,260	21,211,738	883,284	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(3,266,335)
Total Fund Balances	<u>4,033,332</u>	<u>21,211,788</u>	<u>883,284</u>	<u>(3,258,298)</u>
Total Liabilities and Fund Balances	<u>\$ 5,153,076</u>	<u>\$ 24,191,036</u>	<u>\$ 8,721,208</u>	<u>\$ 8,758,954</u>

STATEMENT 1

State Funding For Courts Special Revenue Fund	State Public Defender Special Revenue Fund	Emergency Communications Special Revenue Fund	Gifts and Donations Special Revenue Fund	Regional Railroad Authority Special Revenue Fund	Sheriff Special Revenue Fund
\$ -	\$ 1,177,832	\$ 10,489,124	\$ 606,032	\$ 3,569,840	\$ 504,430
-	-	-	-	350	-
-	-	-	-	452,455	-
-	-	22	-	8,076	-
-	-	-	-	-	-
-	-	502	-	-	-
255,408	-	420,913	-	303,024	-
-	-	-	-	-	-
-	-	7,542	-	-	-
-	-	-	-	-	-
<u>255,408</u>	<u>1,177,832</u>	<u>10,918,103</u>	<u>606,032</u>	<u>4,333,745</u>	<u>504,430</u>
205,296	203,081	418,600	-	58,186	-
-	582	43,268	13,417	583,463	51,830
-	-	-	-	98,130	-
-	-	26,896	-	215,190	-
-	-	1,378,482	52	247	3,279
-	974,169	-	-	-	-
50,112	-	-	-	-	-
<u>255,408</u>	<u>1,177,832</u>	<u>1,867,246</u>	<u>13,469</u>	<u>955,216</u>	<u>55,109</u>
-	-	-	-	763,555	-
-	-	7,542	-	350	-
-	-	-	592,563	-	242,670
-	-	2,570,372	-	-	-
-	-	6,472,943	-	2,614,624	206,651
-	-	-	-	-	-
-	-	<u>9,050,857</u>	<u>592,563</u>	<u>2,614,974</u>	<u>449,321</u>
<u>\$ 255,408</u>	<u>\$ 1,177,832</u>	<u>\$ 10,918,103</u>	<u>\$ 606,032</u>	<u>\$ 4,333,745</u>	<u>\$ 504,430</u>

(Continued)

**RAMSEY COUNTY, MINNESOTA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012**

	Corrections Special Revenue Fund	Property Records Special Revenue Fund	County Attorney Special Revenue Fund	Health Promotion/ Health Improvement Special Revenue Fund	Parks and Recreation Special Revenue Fund
ASSETS					
Cash and Cash Equivalents	\$ 637,707	\$ 3,028,596	\$ 1,030,176	\$ 119,505	\$ 630,797
Petty Cash and Change Funds	-	-	-	-	-
Receivables (Net):					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Accrued Interest	-	1,056	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Loans Receivable	-	169,369	-	-	-
Inventories	-	-	-	-	-
Advance to Other Governments	-	-	-	-	-
Total Assets	<u>637,707</u>	<u>3,199,021</u>	<u>1,030,176</u>	<u>119,505</u>	<u>630,797</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Salaries Payable	-	-	-	-	-
Accounts Payable	21,647	220,001	3,874	1,717	32,244
Contracts Payable	-	-	-	-	-
Due to Other Funds	-	1,448	-	-	-
Due to Other Governments	1,305	-	-	-	173
Unearned Revenue	-	-	-	-	-
Advance from Other Funds	-	-	-	-	-
Total Liabilities	<u>22,952</u>	<u>221,449</u>	<u>3,874</u>	<u>1,717</u>	<u>32,417</u>
Deferred Inflows of Resources:					
Unavailable Revenue	-	169,369	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,808,203	1,026,302	117,788	598,380
Committed	394,124	-	-	-	-
Assigned	220,631	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>614,755</u>	<u>2,808,203</u>	<u>1,026,302</u>	<u>117,788</u>	<u>598,380</u>
Total Liabilities and Fund Balances	<u>\$ 637,707</u>	<u>\$ 3,199,021</u>	<u>\$ 1,030,176</u>	<u>\$ 119,505</u>	<u>\$ 630,797</u>

STATEMENT 1
(Continued)

Care Center Patients' Activity Special Revenue Fund	4R Program Special Revenue Fund	Forfeited Property Management Special Revenue Fund	Law Library Special Revenue Fund	Regional Railroad Authority Debt Service Fund	Total Nonmajor Governmental Funds	
					2013	2012
\$ 26,026	\$ 1,012,602	\$ 771,053	\$ 527,071	\$ -	\$ 56,370,372	\$ 56,762,010
-	-	-	20	-	2,445	2,545
-	-	-	-	-	600,304	690,883
-	-	1,915,461	102	-	3,521,089	2,797,305
-	-	-	-	-	258,266	201,504
-	126,943	-	-	-	173,767	8,170
-	-	-	81,860	-	6,044,564	4,730,880
-	-	-	-	-	7,705,735	7,330,203
-	-	-	-	-	21,626	14,541
-	-	-	-	-	-	4,500
<u>26,026</u>	<u>1,139,545</u>	<u>2,686,514</u>	<u>609,053</u>	<u>-</u>	<u>74,698,168</u>	<u>72,542,541</u>
-	-	-	14,787	-	1,877,447	1,672,778
1,095	94,221	8,178	27,949	-	3,155,314	2,083,521
-	-	-	-	-	542,047	294,779
-	-	294,036	2,058	-	1,363,799	624,699
-	104	393,839	-	-	4,353,032	4,085,410
-	-	-	-	-	1,055,200	1,359,790
-	-	-	-	-	4,550,112	4,500,000
<u>1,095</u>	<u>94,325</u>	<u>696,053</u>	<u>44,794</u>	<u>-</u>	<u>16,896,951</u>	<u>14,620,977</u>
-	126,943	1,915,461	-	-	15,475,501	9,029,375
-	-	-	20	-	24,071	16,986
24,931	918,277	75,000	564,239	-	33,088,635	32,339,531
-	-	-	-	-	2,964,496	3,709,807
-	-	-	-	-	9,514,849	12,825,865
-	-	-	-	-	(3,266,335)	-
<u>24,931</u>	<u>918,277</u>	<u>75,000</u>	<u>564,259</u>	<u>-</u>	<u>42,325,716</u>	<u>48,892,189</u>
<u>\$ 26,026</u>	<u>\$ 1,139,545</u>	<u>\$ 2,686,514</u>	<u>\$ 609,053</u>	<u>\$ -</u>	<u>\$ 74,698,168</u>	<u>\$ 72,542,541</u>

RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	County Library Special Revenue Fund	Solid Waste/ Recycling Service Fee Special Revenue Fund	Housing and Redevelopment Authority Special Revenue Fund	Workforce Solutions Special Revenue Fund
REVENUES				
Taxes	\$ 8,634,456	\$ 3,933	\$ -	\$ 358,411
Licenses and Permits	-	673,791	-	-
Intergovernmental	924,312	1,764,699	2,780,469	15,654,617
Private Grants and Donations	-	-	-	8,211
Charges for Services	-	17,563,790	16,366	200,772
Fines and Forfeitures	578,990	-	-	-
Sales	68,677	-	-	-
Rental Income	219,492	-	-	-
Investment Earnings	1,684	10,701	162,129	-
Miscellaneous	110,146	60,795	1,028,513	-
Total Revenues	<u>10,537,757</u>	<u>20,077,709</u>	<u>3,987,477</u>	<u>16,222,011</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Transportation	-	-	-	-
Sanitation	-	16,788,408	-	-
Health	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	10,654,880	-	-	-
Economic Development and Assistance	-	-	4,067,119	21,189,197
Capital Projects:				
Transportation	-	-	-	-
Debt Service: Interest				
Total Expenditures	<u>10,654,880</u>	<u>16,788,408</u>	<u>4,067,119</u>	<u>21,189,197</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(117,123)</u>	<u>3,289,301</u>	<u>(79,642)</u>	<u>(4,967,186)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(1,000,000)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(117,123)</u>	<u>2,289,301</u>	<u>(79,642)</u>	<u>(4,967,186)</u>
Fund Balances - Beginning	4,149,911	18,922,487	962,926	1,705,057
Increase (Decrease) in Inventories	544	-	-	3,831
Fund Balances - Ending	<u>\$ 4,033,332</u>	<u>\$ 21,211,788</u>	<u>\$ 883,284</u>	<u>\$ (3,258,298)</u>

STATEMENT 2

State Funding For Courts Special Revenue Fund	State Public Defender Special Revenue Fund	Emergency Communications Special Revenue Fund	Gifts and Donations Special Revenue Fund	Regional Railroad Authority Special Revenue Fund	Sheriff Special Revenue Fund
\$ -	\$ -	\$ 9,038,940	\$ -	\$ 4,631,838	\$ -
-	-	-	-	-	353,415
4,179,080	3,195,876	690,914	-	132,156	24,158
-	-	-	243,648	-	-
-	-	5,285,289	-	-	299,115
-	-	-	-	-	233,467
-	-	-	-	-	413,418
-	-	-	-	469,131	-
-	-	-	141	4,178	52
-	-	12,872	36,607	230,503	-
<u>4,179,080</u>	<u>3,195,876</u>	<u>15,028,015</u>	<u>280,396</u>	<u>5,467,806</u>	<u>1,323,625</u>
4,179,080	3,195,876	-	4,729	-	-
-	-	13,946,585	7,856	-	1,362,836
-	-	-	-	8,345,514	-
-	-	-	-	-	-
-	-	-	4,274	-	-
-	-	-	62,497	-	-
-	-	-	136,570	-	-
-	-	-	-	-	-
-	-	-	-	596,702	-
-	-	-	-	-	-
<u>4,179,080</u>	<u>3,195,876</u>	<u>13,946,585</u>	<u>215,926</u>	<u>8,942,216</u>	<u>1,362,836</u>
-	-	1,081,430	64,470	(3,474,410)	(39,211)
-	-	-	-	-	-
-	-	(30)	-	(12,622)	-
-	-	(30)	-	(12,622)	-
-	-	1,081,400	64,470	(3,487,032)	(39,211)
-	-	7,966,747	528,093	6,102,006	488,532
-	-	2,710	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,050,857</u>	<u>\$ 592,563</u>	<u>\$ 2,614,974</u>	<u>\$ 449,321</u>

(Continued)

RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	Corrections Special Revenue Fund	Property Records Special Revenue Fund	County Attorney Special Revenue Fund	Health Promotion/ Health Improvement Special Revenue Fund	Parks and Recreation Special Revenue Fund
REVENUES					
Taxes	\$ -	\$ 329,061	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental	-	23,150	-	-	501,190
Private Grants and Donations	3,685	-	-	-	-
Charges for Services	221,667	964,710	-	-	-
Fines and Forfeitures	-	-	72,010	349	-
Sales	380,046	-	-	-	-
Rental Income	-	-	-	-	-
Investment Earnings	9	3,436	-	-	-
Miscellaneous	133	22,002	-	-	5,800
Total Revenues	<u>605,540</u>	<u>1,342,359</u>	<u>72,010</u>	<u>349</u>	<u>506,990</u>
EXPENDITURES					
Current:					
General Government	-	1,213,849	63,100	-	-
Public Safety	561,625	-	-	-	-
Transportation	-	-	-	-	-
Sanitation	-	-	-	-	-
Health	-	-	-	21,948	-
Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	545,697
Economic Development and Assistance	-	-	-	-	-
Capital Projects:					
Transportation	-	-	-	-	-
Debt Service: Interest					
Total Expenditures	<u>561,625</u>	<u>1,213,849</u>	<u>63,100</u>	<u>21,948</u>	<u>545,697</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>43,915</u>	<u>128,510</u>	<u>8,910</u>	<u>(21,599)</u>	<u>(38,707)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	(913,228)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(913,228)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>43,915</u>	<u>(784,718)</u>	<u>8,910</u>	<u>(21,599)</u>	<u>(38,707)</u>
Fund Balances - Beginning	570,840	3,592,921	1,017,392	139,387	637,087
Increase (Decrease) in Inventories	-	-	-	-	-
Fund Balances - Ending	<u>\$ 614,755</u>	<u>\$ 2,808,203</u>	<u>\$ 1,026,302</u>	<u>\$ 117,788</u>	<u>\$ 598,380</u>

**STATEMENT 2
(Continued)**

Care Center Patients' Activity Special Revenue Fund	4R Program Special Revenue Fund	Forfeited Property Management Special Revenue Fund	Law Library Special Revenue Fund	Regional Railroad Authority Debt Service Fund	Total Nonmajor Governmental Funds	
					2013	2012
\$ -	\$ -	\$ -	\$ -	\$ 168,000	\$ 23,164,639	\$ 21,603,705
-	-	-	-	-	1,027,206	929,961
-	-	-	836	-	29,871,457	35,426,613
10,715	-	-	-	-	266,259	242,269
-	3,277	11,730	627,586	-	25,194,302	24,426,280
-	-	-	-	-	884,816	1,060,042
-	-	1,042,694	-	-	1,904,835	1,612,642
-	-	-	-	-	688,623	309,950
-	-	-	92	-	182,422	167,428
663	7,849	29,113	1,036	-	1,546,032	1,406,133
<u>11,378</u>	<u>11,126</u>	<u>1,083,537</u>	<u>629,550</u>	<u>168,000</u>	<u>84,730,591</u>	<u>87,185,023</u>
-	-	1,008,659	611,703	-	10,276,996	9,400,925
-	-	-	-	-	15,878,902	15,920,769
-	-	-	-	-	8,345,514	2,610,433
-	1,358,239	-	-	-	18,146,647	16,839,395
-	-	-	-	-	26,222	32,965
12,899	-	-	-	-	75,396	51,566
-	-	-	-	-	11,337,147	10,829,712
-	-	-	-	-	25,256,316	25,001,506
-	-	-	-	-	596,702	559,633
-	-	-	-	305,625	305,625	48,533
<u>12,899</u>	<u>1,358,239</u>	<u>1,008,659</u>	<u>611,703</u>	<u>305,625</u>	<u>90,245,467</u>	<u>81,295,437</u>
<u>(1,521)</u>	<u>(1,347,113)</u>	<u>74,878</u>	<u>17,847</u>	<u>(137,625)</u>	<u>(5,514,876)</u>	<u>5,889,586</u>
-	1,000,000	104,296	-	12,497	1,116,793	1,173,661
-	(104,296)	(145,299)	-	-	(2,175,475)	(8,153,699)
-	895,704	(41,003)	-	12,497	(1,058,682)	(6,980,038)
<u>(1,521)</u>	<u>(451,409)</u>	<u>33,875</u>	<u>17,847</u>	<u>(125,128)</u>	<u>(6,573,558)</u>	<u>(1,090,452)</u>
26,452	1,369,686	41,125	546,412	125,128	48,892,189	49,975,628
-	-	-	-	-	7,085	7,013
<u>\$ 24,931</u>	<u>\$ 918,277</u>	<u>\$ 75,000</u>	<u>\$ 564,259</u>	<u>\$ -</u>	<u>\$ 42,325,716</u>	<u>\$ 48,892,189</u>

SCHEDULE 4

**RAMSEY COUNTY, MINNESOTA
COUNTY LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Taxes	\$ 8,499,326	\$ 8,556,896	\$ 8,634,456	\$ 77,560
Intergovernmental	616,771	935,477	924,312	(11,165)
Fines and Forfeitures	675,000	675,000	578,990	(96,010)
Sales	65,000	65,000	68,677	3,677
Rental Income	135,000	135,000	219,492	84,492
Investment Earnings	24,500	24,500	1,684	(22,816)
Miscellaneous	-	104,785	110,146	5,361
Total Revenues	<u>10,015,597</u>	<u>10,496,658</u>	<u>10,537,757</u>	<u>41,099</u>
EXPENDITURES				
Current:				
Culture and Recreation	10,015,597	10,496,658	10,402,428	(94,230)
Total Expenditures	<u>10,015,597</u>	<u>10,496,658</u>	<u>10,402,428</u>	<u>(94,230)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>135,329</u>	<u>135,329</u>
Adjustment	(252,452)	(252,452)	(252,452)	-
Fund Balance - Beginning	4,149,911	4,149,911	4,149,911	-
Increase (Decrease) in Inventories	-	-	544	544
Fund Balance - Ending	<u>\$ 3,897,459</u>	<u>\$ 3,897,459</u>	<u>\$ 4,033,332</u>	<u>\$ 135,873</u>

SCHEDULE 5

RAMSEY COUNTY, MINNESOTA
SOLID WASTE/RECYCLING SERVICE FEE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS ON A BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET OVER (UNDER)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ -	\$ -	\$ 3,933	\$ 3,933
Licenses and Permits	694,533	694,533	673,791	(20,742)
Intergovernmental	1,564,672	1,685,479	1,764,699	79,220
Charges for Services	16,762,316	16,762,316	17,563,790	801,474
Investment Earnings	-	-	10,701	10,701
Miscellaneous	39,103	41,543	60,803	19,260
Total Revenues	<u>19,060,624</u>	<u>19,183,871</u>	<u>20,077,717</u>	<u>893,846</u>
EXPENDITURES				
Current:				
Sanitation	18,086,601	18,209,848	16,842,909	(1,366,939)
Total Expenditures	<u>18,086,601</u>	<u>18,209,848</u>	<u>16,842,909</u>	<u>(1,366,939)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>974,023</u>	<u>974,023</u>	<u>3,234,808</u>	<u>2,260,785</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(1,000,000)	(1,000,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>974,023</u>	<u>(25,977)</u>	<u>2,234,808</u>	<u>2,260,785</u>
Adjustment	54,493	54,493	54,493	-
Fund Balance - Beginning	18,922,487	18,922,487	18,922,487	-
Fund Balance - Ending	<u>\$ 19,951,003</u>	<u>\$ 18,951,003</u>	<u>\$ 21,211,788</u>	<u>\$ 2,260,785</u>

**RAMSEY COUNTY, MINNESOTA
EMERGENCY COMMUNICATIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS ON A BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET OVER (UNDER)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 9,038,940	\$ 9,038,940	\$ 9,038,940	\$ -
Intergovernmental	689,651	690,913	690,914	1
Charges for Services	5,315,389	5,339,609	5,285,289	(54,320)
Miscellaneous	-	-	12,872	12,872
Total Revenues	<u>15,043,980</u>	<u>15,069,462</u>	<u>15,028,015</u>	<u>(41,447)</u>
EXPENDITURES				
Current:				
Public Safety	15,043,980	15,105,761	13,685,138	(1,420,623)
Total Expenditures	<u>15,043,980</u>	<u>15,105,761</u>	<u>13,685,138</u>	<u>(1,420,623)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(36,299)</u>	<u>1,342,877</u>	<u>1,379,176</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(30)	(30)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(30)</u>	<u>(30)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(36,329)</u>	<u>1,342,847</u>	<u>1,379,176</u>
Adjustment	(261,447)	(261,447)	(261,447)	-
Fund Balance - Beginning	7,966,747	7,966,747	7,966,747	-
Increase (Decrease) in Inventories	-	-	2,710	2,710
Fund Balance - Ending	<u>\$ 7,705,300</u>	<u>\$ 7,668,971</u>	<u>\$ 9,050,857</u>	<u>\$ 1,381,886</u>

**RAMSEY COUNTY, MINNESOTA
REGIONAL RAILROAD AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS ON A BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET OVER (UNDER)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 4,610,444	\$ 4,610,444	\$ 4,631,838	\$ 21,394
Intergovernmental	400	1,244,678	132,156	(1,112,522)
Investment Earnings	30,000	30,000	4,178	(25,822)
Rental Income	1,032,056	1,038,219	469,131	(569,088)
Miscellaneous	-	-	230,503	230,503
Total Revenues	<u>5,672,900</u>	<u>6,923,341</u>	<u>5,467,806</u>	<u>(1,455,535)</u>
EXPENDITURES				
Current:				
Transportation	<u>8,632,290</u>	<u>10,780,676</u>	<u>8,090,739</u>	<u>(2,689,937)</u>
Total Expenditures	<u>8,632,290</u>	<u>10,780,676</u>	<u>8,090,739</u>	<u>(2,689,937)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,959,390)</u>	<u>(3,857,335)</u>	<u>(2,622,933)</u>	<u>1,234,402</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(12,622)	(12,622)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(12,622)</u>	<u>(12,622)</u>	<u>-</u>
Net Change in Fund Balance	<u>(2,959,390)</u>	<u>(3,869,957)</u>	<u>(2,635,555)</u>	<u>1,234,402</u>
Adjustment	(851,477)	(851,477)	(851,477)	-
Fund Balance - Beginning	6,102,006	6,102,006	6,102,006	-
Fund Balance - Ending	<u>\$ 2,291,139</u>	<u>\$ 1,380,572</u>	<u>\$ 2,614,974</u>	<u>\$ 1,234,402</u>

SCHEDULE 8

**RAMSEY COUNTY, MINNESOTA
FORFEITED PROPERTY MANAGEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Charges for Services	\$ 1,500	\$ 1,500	\$ 11,730	\$ 10,230
Sales	197,600	317,972	1,042,694	724,722
Miscellaneous	-	-	29,113	29,113
Total Revenues	<u>199,100</u>	<u>319,472</u>	<u>1,083,537</u>	<u>764,065</u>
EXPENDITURES				
Current:				
General Government	318,000	438,372	408,028	(30,344)
Total Expenditures	<u>318,000</u>	<u>438,372</u>	<u>408,028</u>	<u>(30,344)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(118,900)</u>	<u>(118,900)</u>	<u>675,509</u>	<u>794,409</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	104,296	104,296
Transfers Out	-	-	(145,299)	(145,299)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(41,003)</u>	<u>(41,003)</u>
Net Change in Fund Balance	<u>(118,900)</u>	<u>(118,900)</u>	<u>634,506</u>	<u>753,406</u>
Adjustment	(600,631)	(600,631)	(600,631)	-
Fund Balance - Beginning	41,125	41,125	41,125	-
Fund Balance - Ending	<u>\$ (678,406)</u>	<u>\$ (678,406)</u>	<u>\$ 75,000</u>	<u>\$ 753,406</u>

**RAMSEY COUNTY, MINNESOTA
REGIONAL RAILROAD AUTHORITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETARY COMPARISONS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS ON A BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET OVER (UNDER)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ -	\$ -	\$ 168,000	\$ 168,000
Total Revenues	<u>-</u>	<u>-</u>	<u>168,000</u>	<u>168,000</u>
EXPENDITURES				
Debt Service:				
Interest	168,000	180,497	180,497	-
Total Expenditures	<u>168,000</u>	<u>180,497</u>	<u>180,497</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(168,000)</u>	<u>(180,497)</u>	<u>(12,497)</u>	<u>168,000</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	12,497	12,497	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>12,497</u>	<u>12,497</u>	<u>-</u>
Net Change in Fund Balance	(168,000)	(168,000)	-	168,000
Adjustment	(125,128)	(125,128)	(125,128)	-
Fund Balance - Beginning	125,128	125,128	125,128	-
Fund Balance - Ending	<u>\$ (168,000)</u>	<u>\$ (168,000)</u>	<u>\$ -</u>	<u>\$ 168,000</u>

This Page Left Blank Intentionally

INTERNAL SERVICE FUNDS

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or other governments, on a cost-reimbursement basis.

Data Processing – To provide electronic data processing services to County departments and other governmental units.

General County Buildings – To account for rents received from occupants of several County Buildings and to pay all expenses incurred in operating and maintaining the building.

Telecommunications – To account for all expenses incurred in operating the telephone system in the Ramsey County Government Center-West Building, Ramsey County Government Center-East Building, and City/County Courthouse.

Firearms Range – To provide a Firearms Range to law enforcement personnel of the County and other local governments.

Retiree Insurance – To account for the County's contribution to Retiree Insurance and OPEB expenses in compliance with GASB Statement #45.

RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012

	<u>Data Processing</u>	<u>General County Buildings</u>	<u>Telecomm- unications</u>
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 3,377,096	\$ 18,541,553	\$ 4,606,747
Cash with Trustee	-	-	-
Petty Cash and Change Funds	75	-	-
Accounts Receivable (Net)	2,566	15,106	10,373
Due from Other Funds	1,282,846	419,073	324,580
Due from Other Governments	1,637	161,954	107,784
Prepaid Items	439,151	-	-
Inventories	4,884	-	-
Restricted Cash and Cash Equivalents	-	1,000	-
Total Current Assets	<u>5,108,255</u>	<u>19,138,686</u>	<u>5,049,484</u>
Noncurrent Assets:			
Capital Assets:			
Improvements Other Than Buildings	13,990	187,914	-
Building Improvements	49,900	12,097,064	-
Equipment	403,556	704,671	3,581,205
Construction in Progress	-	62,903	-
Less Accumulated Depreciation	(310,075)	(9,409,602)	(3,202,460)
Total Capital Assets (Net of Accumulated Depreciation)	<u>157,371</u>	<u>3,642,950</u>	<u>378,745</u>
Total Assets	<u>5,265,626</u>	<u>22,781,636</u>	<u>5,428,229</u>
LIABILITIES			
Current Liabilities:			
Salaries Payable	335,019	271,213	54,611
Accounts Payable	214,592	717,946	50,701
Due to Other Funds	1,879,270	1,899,430	98,902
Due to Other Governments	22,699	40,177	1,199
Vacation and Compensatory Time Payable	440,863	385,454	25,724
Payable from Restricted Assets:			
Customer Deposits Payable	-	1,000	-
Total Current Liabilities	<u>2,892,443</u>	<u>3,315,220</u>	<u>231,137</u>
Noncurrent Liabilities:			
Compensated Absences Payable	366,154	474,452	43,131
Net OPEB Liability	-	-	-
Total Noncurrent Liabilities	<u>366,154</u>	<u>474,452</u>	<u>43,131</u>
Total Liabilities	<u>3,258,597</u>	<u>3,789,672</u>	<u>274,268</u>
NET POSITION			
Net Investment in Capital Assets	157,371	3,642,950	378,745
Unrestricted	1,849,658	15,349,014	4,775,216
Total Net Position	<u>\$ 2,007,029</u>	<u>\$ 18,991,964</u>	<u>\$ 5,153,961</u>

STATEMENT 3

Firearms Range	Retiree Insurance	Total Internal Service Funds	
		2013	2012
\$ 16,385	\$ 4,877,440	\$ 31,419,221	\$ 23,506,649
-	48,642,214	48,642,214	44,081,581
-	-	75	75
1,710	-	29,755	7,675
9,520	8,162,375	10,198,394	10,563,661
18,720	85,509	375,604	525,871
-	-	439,151	484,207
-	-	4,884	5,040
-	-	1,000	1,000
<u>46,335</u>	<u>61,767,538</u>	<u>91,110,298</u>	<u>79,175,759</u>
-	-	201,904	187,915
-	-	12,146,964	11,824,423
-	-	4,689,432	4,575,473
-	-	62,903	9,601
-	-	(12,922,137)	(12,197,982)
-	-	4,179,066	4,399,430
<u>46,335</u>	<u>61,767,538</u>	<u>95,289,364</u>	<u>83,575,189</u>
-	-	660,843	585,680
-	881,299	1,864,538	2,170,890
-	-	3,877,602	3,539,462
-	-	64,075	98,293
-	-	852,041	816,050
-	-	1,000	1,000
-	881,299	7,320,099	7,211,375
-	-	883,737	920,123
-	92,728,899	92,728,899	85,803,717
-	92,728,899	93,612,636	86,723,840
-	93,610,198	100,932,735	93,935,215
-	-	4,179,066	4,399,430
46,335	(31,842,660)	(9,822,437)	(14,759,456)
<u>\$ 46,335</u>	<u>\$ (31,842,660)</u>	<u>\$ (5,643,371)</u>	<u>\$ (10,360,026)</u>

RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Data Processing</u>	<u>General County Buildings</u>	<u>Telecomm- unications</u>
OPERATING REVENUES:			
Charges for Services	\$ 11,672,027	\$ 18,073,266	\$ 1,769,177
Sales	-	4,347	-
Miscellaneous	44,343	105,197	230
Total Operating Revenues	<u>11,716,370</u>	<u>18,182,810</u>	<u>1,769,407</u>
OPERATING EXPENSES:			
Personal Services	6,225,753	5,280,167	634,911
Other Services and Charges	4,349,525	10,114,905	722,921
Supplies	555,573	1,292,528	32,693
OPEB Expense	-	-	-
Depreciation	26,600	666,100	78,612
Total Operating Expenses	<u>11,157,451</u>	<u>17,353,700</u>	<u>1,469,137</u>
Operating Income (Loss)	<u>558,919</u>	<u>829,110</u>	<u>300,270</u>
NONOPERATING REVENUES (EXPENSES):			
Intergovernmental Revenue	19,586	8,124	-
Investment Earnings (Loss)	-	-	-
Gain on Disposal of Capital Assets	-	5,336	-
Loss on Disposal of Capital Assets	-	(644)	-
Total Nonoperating Revenues (Expenses)	<u>19,586</u>	<u>12,816</u>	<u>-</u>
Income Before Transfers	<u>578,505</u>	<u>841,926</u>	<u>300,270</u>
Transfers In	-	-	-
Transfers Out	(213)	-	-
Change in Net Position	<u>578,292</u>	<u>841,926</u>	<u>300,270</u>
Net Position - Beginning	1,428,737	18,150,038	4,853,691
Net Position - Ending	<u>\$ 2,007,029</u>	<u>\$ 18,991,964</u>	<u>\$ 5,153,961</u>

STATEMENT 4

Firearms Range	Retiree Insurance	Total Internal Service Funds	
		2013	2012
\$ 57,800	\$ 11,277,981	\$ 42,850,251	\$ 42,831,463
3,671	-	8,018	26,234
-	-	149,770	145,508
<u>61,471</u>	<u>11,277,981</u>	<u>43,008,039</u>	<u>43,003,205</u>
-	-	12,140,831	11,829,515
52,378	-	15,239,729	13,774,606
881	-	1,881,675	1,853,017
-	17,648,040	17,648,040	24,883,601
-	-	771,312	824,120
<u>53,259</u>	<u>17,648,040</u>	<u>47,681,587</u>	<u>53,164,859</u>
<u>8,212</u>	<u>(6,370,059)</u>	<u>(4,673,548)</u>	<u>(10,161,654)</u>
-	-	27,710	166,529
-	3,152,176	3,152,176	35,399
-	-	5,336	-
-	-	(644)	-
-	<u>3,152,176</u>	<u>3,184,578</u>	<u>201,928</u>
<u>8,212</u>	<u>(3,217,883)</u>	<u>(1,488,970)</u>	<u>(9,959,726)</u>
-	6,205,838	6,205,838	6,314,755
-	-	(213)	(197)
<u>8,212</u>	<u>2,987,955</u>	<u>4,716,655</u>	<u>(3,645,168)</u>
38,123	(34,830,615)	(10,360,026)	(6,714,858)
<u>\$ 46,335</u>	<u>\$ (31,842,660)</u>	<u>\$ (5,643,371)</u>	<u>\$ (10,360,026)</u>

**RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012**

	Data Processing	General County Buildings	Telecomm- unications
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	\$ 122,291	\$ 3,792,111	\$ 645,137
Receipts from Interfund Services Provided	11,770,005	15,536,010	882,785
Payments to Suppliers	(4,547,686)	(9,354,561)	(666,757)
Payments to Employees	(6,271,836)	(2,187,005)	(628,535)
Payments for Interfund Services Used	(208,370)	(5,165,687)	(71,551)
Net Cash Provided (Used) for Operating Activities	<u>864,404</u>	<u>2,620,868</u>	<u>161,079</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental Revenue	19,586	8,124	-
Transfers In	-	-	-
Transfers Out	(213)	-	-
Net Cash Provided (Used) for Noncapital Financing Activities	<u>19,373</u>	<u>8,124</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from the Sale of Capital Assets	-	5,336	-
Purchases of Capital Assets	(117,032)	(420,571)	(13,990)
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(117,032)</u>	<u>(415,235)</u>	<u>(13,990)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Earnings (Loss)	-	-	-
Net Cash Provided (Used) for Investing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	766,745	2,213,757	147,089
Cash and Cash Equivalents, January 1	2,610,351	16,328,796	4,459,658
Cash and Cash Equivalents, December 31	<u>3,377,096</u>	<u>18,542,553</u>	<u>4,606,747</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	558,919	829,110	300,270
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	26,600	666,100	78,612
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	26	(12,080)	(8,316)
(Increase) Decrease in Due From Other Funds	170,163	956,531	(189,900)
(Increase) Decrease in Due From Other Governments	5,737	200,861	(43,268)
(Increase) Decrease in Prepaid Items	45,057	-	-
(Increase) Decrease in Inventories	156	-	-
Increase (Decrease) in Salaries Payable	819	50,991	23,353
Increase (Decrease) in Accounts Payable	33,502	(358,271)	7,852
Increase (Decrease) in Due to Other Funds	109,274	219,979	8,887
Increase (Decrease) in Due to Other Governments	(38,946)	4,161	567
Increase (Decrease) in Vacation and Compensatory Time Payable	(3,270)	50,397	(11,136)
Increase (Decrease) in Compensated Absences Payable	(43,633)	13,089	(5,842)
Increase (Decrease) in Net OPEB Liability Payable	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 864,404</u>	<u>\$ 2,620,868</u>	<u>\$ 161,079</u>
Non cash Capital and Related Financing Activity:			
Loss on Disposition of Capital Assets	\$ -	\$ 644	\$ -

STATEMENT 5

Firearms Range	Retiree Insurance	Total Internal Service Funds	
		2013	2012
\$ 23,091	\$ -	\$ 4,582,630	\$ 4,493,832
17,180	10,712,881	38,918,861	35,923,337
(15,501)	(10,712,293)	(25,296,798)	(23,824,299)
-	-	(9,087,376)	(11,741,682)
(37,758)	-	(5,483,366)	(2,262,394)
(12,988)	588	3,633,951	2,588,794
-	-	27,710	166,529
-	6,205,838	6,205,838	6,314,755
-	-	(213)	(197)
-	6,205,838	6,233,335	6,481,087
-	-	5,336	-
-	-	(551,593)	(2,211,377)
-	-	(546,257)	(2,211,377)
-	3,152,176	3,152,176	35,399
-	3,152,176	3,152,176	35,399
(12,988)	9,358,602	12,473,205	6,893,903
29,373	44,161,052	67,589,230	60,695,327
16,385	53,519,654	80,062,435	67,589,230
8,212	(6,370,059)	(4,673,548)	(10,161,654)
-	-	771,312	824,120
(1,710)	-	(22,080)	33,496
(9,520)	(562,007)	365,267	(2,376,314)
(9,970)	(3,093)	150,267	(243,218)
-	-	45,057	(263,113)
-	-	156	3,527
-	-	75,163	68,104
-	10,565	(306,352)	(325,245)
-	-	338,140	524,629
-	-	(34,218)	58,212
-	-	35,991	43,567
-	-	(36,386)	(23,839)
-	6,925,182	6,925,182	14,426,522
\$ (12,988)	\$ 588	\$ 3,633,951	\$ 2,588,794
\$ -	\$ -	\$ 644	\$ -

This Page Left Blank Intentionally

FIDUCIARY FUNDS

To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, and other governmental units.

Private Purpose Trust Funds:

Missing Heirs – To account for unclaimed funds of heirs who cannot immediately be located.

Lake Owasso Residence Client Trust – To account for residents assets held by the County.

Ramsey County Care Center Client Trust – To account for client assets held by the County.

Agency Fund:

To account for assets held by a governmental unit as an agent for individuals/private organizations, and other governmental units.

STATEMENT 6

RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012

	<u>Missing Heirs</u>	<u>Lake Owasso Residence Client Trust</u>	<u>Ramsey Care Center Client Trust</u>	<u>Total Private Purpose Trust Funds</u>	
				<u>2013</u>	<u>2012</u>
ASSETS					
Cash and Cash Equivalents	\$ 219,337	\$ 60,175	\$ 45,678	\$ 325,190	\$ 314,497
LIABILITIES					
Custodial Payable	-	1,816	4,522	6,338	2,858
NET POSITION					
Held in Trust for Private Purposes	<u>\$ 219,337</u>	<u>\$ 58,359</u>	<u>\$ 41,156</u>	<u>\$ 318,852</u>	<u>\$ 311,639</u>

STATEMENT 7

RAMSEY COUNTY, MINNESOTA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Missing Heirs</u>	<u>Lake Owasso Residence Client Trust</u>	<u>Ramsey Care Center Client Trust</u>	<u>Total Private Purpose Trust Funds</u>	
				<u>2013</u>	<u>2012</u>
ADDITIONS					
Receipts from Clients	\$ 12,822	\$ 123,206	\$ 140,318	\$ 276,346	\$ 246,917
Investment Earnings	-	-	22	22	24
Total Additions	<u>12,822</u>	<u>123,206</u>	<u>140,340</u>	<u>276,368</u>	<u>246,941</u>
DEDUCTIONS					
Payments to Clients or on Behalf of Clients	<u>4,328</u>	<u>135,251</u>	<u>129,576</u>	<u>269,155</u>	<u>280,651</u>
Change in Net Position	8,494	(12,045)	10,764	7,213	(33,710)
Net Position - Beginning	<u>210,843</u>	<u>70,404</u>	<u>30,392</u>	<u>311,639</u>	<u>345,349</u>
Net Position - Ending	<u>\$ 219,337</u>	<u>\$ 58,359</u>	<u>\$ 41,156</u>	<u>\$ 318,852</u>	<u>\$ 311,639</u>

RAMSEY COUNTY, MINNESOTA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Balance January 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2013</u>
ASSETS				
Cash and Cash Equivalents	\$ 33,002,877	\$ 921,151,071	\$ 920,462,682	\$ 33,691,266
Receivables (Net):				
Accounts	18,635,721	13,538,777	25,598,700	6,575,798
Due from Other Governments	34,685	46,357	34,685	46,357
	<u>51,673,283</u>	<u>934,736,205</u>	<u>946,096,067</u>	<u>40,313,421</u>
LIABILITIES				
Salaries Payable	21,045	-	21,045	-
Custodial Payable	36,097,539	533,076,502	546,661,184	22,512,857
Due to Other Governments	15,554,699	401,659,703	399,413,838	17,800,564
	<u>\$ 51,673,283</u>	<u>\$ 934,736,205</u>	<u>\$ 946,096,067</u>	<u>\$ 40,313,421</u>

Supplementary Schedules

This Page Left Blank Intentionally

RAMSEY COUNTY, MINNESOTA
SCHEDULE OF INTERGOVERNMENTAL REVENUES
ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Special Revenue Funds					State Funding For Courts
	General Fund	County Library	Solid Waste/ Recycling Service Fee	Housing and Redevelopment Authority	Workforce Solutions	
Shared Revenue:						
State-						
Highway Users Tax	\$ 7,744,750	\$ -	\$ -	\$ -	\$ -	\$ -
Watercraft Registration	34,967	-	-	-	-	-
Market Value Homestead Credit	5,376	376	-	-	-	-
Disparity Reduction Aid	241,653	-	-	-	-	-
County Program Aid	11,589,398	415,294	-	-	-	-
State Aid for Police Pension	1,220,029	-	-	-	-	-
911 Telephone Fee	-	-	-	-	-	-
PERA Rate Increase Aid	706,167	21,652	3,718	762	9,372	11,114
Local Performance Aid	25,000	-	-	-	-	-
Total Shared Revenue	21,567,340	437,322	3,718	762	9,372	11,114
Reimbursement for Services:						
State-						
Minnesota Department of Human Services	10,872,890	-	-	-	-	-
Total Reimbursement for Services	10,872,890	-	-	-	-	-
Grants:						
State-						
Minnesota Department of Agriculture	-	-	3,424	-	-	-
Education	152,583	-	-	-	-	-
Office of Higher Education	-	8,706	-	-	-	-
Public Safety	790,731	-	-	-	-	-
Pollution Control	-	-	357,961	-	-	-
Health	4,083,249	-	-	-	-	-
Natural Resources	235,189	-	-	-	-	-
Transportation	15,105	-	-	-	-	-
Corrections	10,078,727	-	-	-	-	-
Human Services	28,257,125	-	-	-	952,926	-
Veteran Affairs	24,798	-	-	-	-	-
Employment & Economic Development	-	-	-	-	2,011,494	-
Trial Courts	-	-	-	-	-	4,167,966
Public Defense Board	-	-	-	-	-	-
Miscellaneous Boards	76,553	-	-	-	-	-
Total State	43,714,060	8,706	361,385	-	2,964,420	4,167,966
Federal-						
Department of Agriculture	8,383,727	-	-	-	-	-
Housing and Urban Development	1,025,727	-	-	2,779,707	-	-
Justice	792,262	-	-	-	-	-
Labor	-	-	-	-	2,021,831	-
Transportation	689,289	-	-	-	-	-
Environmental Protection Agency	-	-	-	-	-	-
Health and Human Services	38,807,578	-	-	-	10,363,614	-
Homeland Security	1,567,692	-	-	-	-	-
Total Federal	51,266,275	-	-	2,779,707	12,385,445	-
Local	6,895,386	477,771	1,399,596	-	295,380	-
Total Grants	101,875,721	486,477	1,760,981	2,779,707	15,645,245	4,167,966
Build America Bonds Interest Subsidy	234,054	-	-	-	-	-
Excess Tax Increment	3,253,392	-	-	-	-	-
Payments in lieu of taxes	231,754	513	-	-	-	-
Total Intergovernmental Revenue	\$ 138,035,151	\$ 924,312	\$ 1,764,699	\$ 2,780,469	\$ 15,654,617	\$ 4,179,080

Special Revenue Funds

State Public Defender	Emergency Communications	Regional Railroad Authority	Sheriff	Property Records	Parks and Recreation	Law Library	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	452	-	-	-	-	828
-	-	-	-	-	-	-	415,294
-	689,651	-	-	-	-	-	689,651
10,664	-	-	-	-	-	836	58,118
<u>10,664</u>	<u>689,651</u>	<u>452</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>836</u>	<u>1,163,891</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,424
-	-	-	-	-	-	-	-
-	1,263	-	-	-	-	-	8,706
-	-	-	-	-	-	-	1,263
-	-	-	-	-	-	-	357,961
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	952,926
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,011,494
-	-	-	-	-	-	-	4,167,966
3,185,212	-	-	-	-	-	-	3,185,212
<u>3,185,212</u>	<u>1,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,688,952</u>
-	-	-	-	-	-	-	-
-	-	69,984	-	-	-	-	2,849,691
-	-	-	24,158	-	-	-	24,158
-	-	-	-	-	-	-	2,021,831
-	-	-	-	23,150	-	-	23,150
-	-	-	-	-	-	-	10,363,614
-	-	-	-	-	-	-	-
-	-	69,984	24,158	23,150	-	-	15,282,444
-	-	60,704	-	-	501,190	-	2,734,641
3,185,212	1,263	130,688	24,158	23,150	501,190	-	28,706,037
-	-	-	-	-	-	-	-
-	-	1,016	-	-	-	-	1,529
<u>\$ 3,195,876</u>	<u>\$ 690,914</u>	<u>\$ 132,156</u>	<u>\$ 24,158</u>	<u>\$ 23,150</u>	<u>\$ 501,190</u>	<u>\$ 836</u>	<u>\$ 29,871,457</u>

(Continued)

RAMSEY COUNTY, MINNESOTA
SCHEDULE OF INTERGOVERNMENTAL REVENUES
ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Debt Service Fund	Regional Railroad Authority Capital Projects Fund	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Total All Funds
Shared Revenue:						
State-						
Highway Users Tax	\$ 237,694	\$ -	\$ 9,208,098	\$ -	\$ -	\$ 17,190,542
Watercraft Registration	-	-	-	-	-	34,967
Market Value Homestead Credit	532	-	-	-	-	6,736
Disparity Reduction Aid	20,403	-	-	-	-	262,056
County Program Aid	932,139	-	-	-	-	12,936,831
State Aid for Police Pension	-	-	-	256,009	-	1,476,038
911 Telephone Fee	-	-	-	-	-	689,651
PERA Rate Increase Aid	-	-	-	54,292	27,710	846,287
Local Performance Aid	-	-	-	-	-	25,000
Total Shared Revenue	1,190,768	-	9,208,098	310,301	27,710	33,468,108
Reimbursement for Services:						
State-						
Minnesota Department of Human Services	-	-	-	-	-	10,872,890
Total Reimbursement for Services	-	-	-	-	-	10,872,890
Grants:						
State-						
Minnesota Department of Agriculture	-	-	-	-	-	3,424
Education	-	-	-	-	-	152,583
Office of Higher Education	-	-	-	-	-	8,706
Public Safety	-	-	-	-	-	791,994
Pollution Control	-	-	-	-	-	357,961
Health	-	-	-	-	-	4,083,249
Natural Resources	-	-	-	-	-	235,189
Transportation	-	-	-	-	-	15,105
Corrections	-	-	-	-	-	10,078,727
Human Services	-	-	-	-	-	29,210,051
Veteran Affairs	-	-	-	-	-	24,798
Employment & Economic Development	-	-	-	-	-	2,011,494
Trial Courts	-	-	-	-	-	4,167,966
Public Defense Board	-	-	-	-	-	3,185,212
Miscellaneous Boards	-	-	-	-	-	76,553
Total State	-	-	-	-	-	54,403,012
Federal-						
Department of Agriculture	-	-	-	-	-	8,383,727
Housing and Urban Development	-	-	-	-	-	3,875,418
Justice	-	-	-	-	-	816,420
Labor	-	-	-	-	-	2,021,831
Transportation	-	16,179,878	1,680,005	-	-	18,549,172
Environmental Protection Agency	-	-	-	-	-	23,150
Health and Human Services	-	-	-	-	-	49,171,192
Homeland Security	-	-	-	-	-	1,567,692
Total Federal	-	16,179,878	1,680,005	-	-	84,408,602
Local	-	-	1,726,401	-	-	11,356,428
Total Grants	-	16,179,878	3,406,406	-	-	150,168,042
Build America Bonds Interest Subsidy	308,292	-	-	-	-	542,346
Excess Tax Increment	-	-	-	-	-	3,253,392
Payments in lieu of taxes	1,155	-	-	-	-	234,438
Total Intergovernmental Revenue	\$ 1,500,215	\$ 16,179,878	\$ 12,614,504	\$ 310,301	\$ 27,710	\$ 198,539,216

This Page Left Blank Intentionally

RAMSEY COUNTY, MINNESOTA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013

Federal Grantor Pass Through Agency Grant Program Title	Federal CFDA Number	Expenditures	Passed Through to Subrecipients
Department of Agriculture			
Passed Through Minnesota Department of Education:			
<i>Child Nutrition Cluster</i>			
School Breakfast Program	10.553	\$ 36,801	\$ -
National School Lunch Program	10.555	63,857	-
Passed Through Minnesota Department of Health:			
Special Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	3,248,915	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	5,028,055	-
Passed Through Minnesota Department of Agriculture:			
WIC Farmers Market Nutrition Program (FMNP)	10.572	6,099	-
Total Department of Agriculture		<u>8,383,727</u>	<u>-</u>
Department of Housing and Urban Development			
Direct			
Community Development Block Grants/Entitlement Grants	14.218	1,213,404	939,188
Passed Through City of St. Paul:			
Community Development Block Grants/Entitlement Grants (Total CDBG/Entitlements Grants 14.218 \$1,281,822)	14.218	68,418	-
Direct			
Supportive Housing Program	14.235	643,316	643,316
Passed Through Minnesota Housing Finance Agency:			
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228	181,560	-
Passed Through Dakota County Community Development Agency			
Home Investment Partnerships Program	14.239	1,384,743	-
Passed Through Minnesota Department of Health:			
Asthma Interventions in Public and Assisted Multifamily Housing Grant Program	14.914	29,079	-
Passed Through Hennepin County:			
Lead-Based Paint Hazard Control in Privately-Owned Housing	14.900	372,570	-
Total Department of Housing and Urban Development		<u>3,893,090</u>	<u>1,582,504</u>
Department of Justice			
Direct			
Part E - Developing, Testing and Demonstrating Promising			
New Programs	16.541	313,297	-
State Criminal Alien Assistance Program	16.606	127,147	-
Second Chance Act Prisoner Reentry Initiative	16.812	106,478	-

(continued)

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

RAMSEY COUNTY, MINNESOTA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013

Federal Grantor Pass Through Agency Grant Program Title	Federal CFDA Number	Expenditures	Passed Through to Subrecipients
Department of Justice (continued):			
Passed Through Minnesota Department of Public Safety:			
Juvenile Accountability Block Grants	16.523	55,907	3,979
Public Safety Partnership and Community Policing Grants	16.710	2,210	-
<i>JAG Program Cluster</i>			
Edward Byrne Memorial Justice Assistance Grant Program (Total Edward Byrne Memorial Justice Assistance Grant Program 16.738 \$211,139)	16.738	113,288	-
Edward Byrne Memorial Justice Assistance Grant Program/ Grants to States and Territories - ARRA	16.803	9,860	-
Passed Through City of St. Paul			
<i>JAG Program Cluster</i>			
Edward Byrne Memorial Justice Assistance Grant Program (Total Edward Byrne Memorial Justice Assistance Grant Program 16.738 \$211,139)	16.738	97,851	-
Total Department of Justice		826,038	3,979
Department of Labor			
Passed Through Minnesota Department of Employment and Economic Development:			
<i>Workforce Investment Act (WIA) Cluster</i>			
Adult Programs	17.258	663,051	422,579
Youth Activities	17.259	1,173,267	585,841
Dislocated Worker Formula Grants	17.278	643,566	-
Incentive Grants - Workforce Investment Act Section 503	17.267	28,626	-
Total Department of Labor		2,508,510	1,008,420
Department of Transportation			
Passed Through Minnesota Department of Transportation:			
Highway Planning & Construction	20.205	1,680,005	-
Passed Through Minnesota Department of Public Safety:			
State and Community Highway Safety	20.600	233,352	-
Passed Through Minnesota Department of Public Safety:			
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	455,937	-
Total Department of Transportation		2,369,294	-
Environmental Protection Agency			
Direct			
Brownfields Assessment and Cleanup Cooperative Agreements	66.818	23,150	-
Total Environmental Protection Agency		23,150	-

(continued)

RAMSEY COUNTY, MINNESOTA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013

Federal Grantor Pass Through Agency Grant Program Title	Federal CFDA Number	Expenditures	Passed Through to Subrecipients
Department of Health and Human Services			
Direct			
Family Planning Services	93.217	431,999	-
Adoption Opportunities	93.652	292,451	-
Child Abuse and Neglect Discretionary Activities	93.670	90,623	-
Passed Through Minnesota Department of Human Services:			
Temporary Assistance for Needy Families (TANF)	93.558	16,689,605	8,095,034
Passed Through Minnesota Department of Health:			
Temporary Assistance for Needy Families (TANF) (Total Temporary Assistance for Needy Families 93.558 \$17,684,338)	93.558	994,733	-
Passed Through Minnesota Department of Human Services:			
Projects for Assistance in Transition from Homelessness	93.150	177,857	-
Promoting Safe and Stable Families	93.556	337,587	234,418
Child Support Enforcement	93.563	10,670,620	-
Refugee and Entrant Assistance - State Administered Programs	93.566	96,050	-
Child Care and Development Block Grant	93.575	1,148,812	-
Community Based Child Abuse Prevention Grants	93.590	150,294	-
Chafee Education and Training Vouchers Program	93.599	22,478	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	51,584	-
Guardianship Assistance	93.090	237,772	-
Foster Care Title IV-E	93.658	4,544,159	-
Adoption Assistance	93.659	821,328	-
Social Services Block Grant	93.667	3,534,985	-
Child Abuse and Neglect State Grants	93.669	1,769	-
Chafee Foster Care Independence Program	93.674	45,841	-
Children's Health Insurance Program	93.767	1,715	-
Medical Assistance Program	93.778	11,717,566	-
Block Grant for Community Mental Health Services	93.958	117,794	-
Block Grant for Prevention and Treatment of Substance Abuse	93.959	1,153,989	-
Passed Through Minnesota Department of Health:			
Public Health Emergency Preparedness	93.069	648,102	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	21,336	-
Affordable Care Act (ACA) Abstinence Education Program	93.235	161,146	-
Universal Newborn Hearing Screening	93.251	15,975	-
Immunization Cooperative Agreements	93.268	159,480	-
Centers for Disease Control and Prevention-Investigations and Technical Assistance	93.283	10,527	-
Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program	93.505	1,030,703	-
Refugee and Entrant Assistance Discretionary Grants	93.576	21,416	-
PPHF 2012: Breast and Cervical Cancer Screening Opportunities for States, Tribes and Territories solely financed by 2012 Prevention and Public Health Funds	93.744	564	-
Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer Early Detection Programs	93.919	1,128	-

(continued)

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

RAMSEY COUNTY, MINNESOTA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013

Federal Grantor Pass Through Agency Grant Program Title	Federal CFDA Number	Expenditures	Passed Through to Subrecipients
Department of Health and Human Services (continued):			
Passed Through Minnesota Department of Health (continued):			
HIV Prevention Activities-Health Department Based	93.940	89,155	-
Preventive Health Services-Sexually Transmitted Diseases			
Control Grants	93.977	32,064	-
Maternal and Child Health Services Block Grant to the States	93.994	847,680	-
Passed Through Hennepin County:			
Passed Through Natl Assoc of County & City Health Officials:			
Medical Reserve Corps Small Grant Program	93.008	4,000	-
Total Department of Health and Human Services		<u>56,374,887</u>	<u>8,329,452</u>
Department of Homeland Security			
Direct			
Law Enforcement Officer Reimbursement Agreement Program	97.090	17,617	-
Passed Through Minnesota Department of Public Safety:			
Emergency Management Performance Grants	97.042	192,663	-
Port Security Grant Program	97.056	64,863	-
Homeland Security Grant Program	97.067	1,074,487	181,283
(Total Homeland Security Grant Program 97.067 \$1,237,579)			
Passed Through Minnesota Department of Natural Resources:			
Boating Safety Financial Assistance	97.012	83,376	-
Passed Through City of St. Paul:			
Homeland Security Grant Program	97.067	163,092	-
(Total Homeland Security Grant Program 97.067 \$1,237,579)			
Total Department of Homeland Security		<u>1,596,098</u>	<u>181,283</u>
Total Cash Federal Awards		<u>75,974,794</u>	<u>11,105,638</u>
Non-Cash Awards			
Department of Agriculture			
Commodity Supplemental Food Program	10.565	5,208	-
Total Non-Cash Federal Awards		<u>5,208</u>	<u>-</u>
Total Federal Awards		<u>\$ 75,980,002</u>	<u>\$ 11,105,638</u>

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

**RAMSEY COUNTY
SAINT PAUL, MINNESOTA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

1. Reporting Entity

The Schedule of Expenditures of Federal Awards presents the activities of federal award programs expended by Ramsey County. The County's reporting entity is defined in Note 1 to the financial statements. It does not include \$29,680,112 in federal awards expended by the Regional Railroad Authority, a blended component unit of the County, which had a separate single audit.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Ramsey County under programs of the federal government for the year ended December 31, 2013. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Ramsey County.

3. Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. The basis used for CFDA No. 10.565 is the dollar value of commodities received. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through grant numbers were not assigned by the pass-through agencies.

4. Clusters

Clusters of programs are groupings of closely related programs that share common compliance requirements. Total expenditures by cluster are:

Child Nutrition Cluster	\$	100,658
JAG Program Cluster		220,999
WIA Cluster		2,479,884

**RAMSEY COUNTY
SAINT PAUL, MINNESOTA**

5. Reconciliation to Schedule of Intergovernmental Revenue

Federal grant revenue per Schedule of Intergovernmental Revenue	\$	84,408,602
Non-cash awards		5,208
Grants received by blended component unit not included		
Sustainable Communities Regional Planning Grant Program		(69,984)
Highway Planning and Construction		(786,495)
Surface Transportation - Discretionary Grants for Capital Investment - ARRA		(3,942,075)
Federal Railroad Administration – HSIPR		(9,120,918)
Federal Transit Capital Investment Grants		(2,330,390)
Grants received more than 60 days after year-end, deferred in 2013		
Foster Care Title IV-E		443,447
Medical Assistance Program		1,810,043
Refugee and Entrant Assistance – State Administered Programs		8,322
Temporary Assistance for Needy Families (TANF)		3,589,745
Workforce Investment Act (WIA) – Adult Programs		199,709
Workforce Investment Act (WIA) – Youth Activities		166,770
Workforce Investment Act (WIA) – Dislocated Worker Formula Grants		120,200
Lead Based Paint Hazard Control in Privately-Owned Housing		87,656
Edward Byrne Memorial Justice Assistance Grant Program		9,618
Childhood Home Visiting Program		333,174
Refugee and Entrant Assistance Discretionary Grants		1,488
Homeland Security Grant Programs		28,406
Child Support Enforcement		1,017,476
		<hr/>
Expenditures Per Schedule of Expenditures of Federal Awards	\$	<u>75,980,002</u>

6. American Recovery and Reinvestment Act

The American Recovery and Reinvestment Act of 2009 (ARRA) requires recipients to clearly distinguish ARRA funds from non-ARRA funding. In the schedule, ARRA funds are denoted by the addition of ARRA to the program name.

This Page Left Blank Intentionally

Section III
Statistical Section

Statistical Section

This part of Ramsey County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	122
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	128
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the county's ability to issue additional debt in the future.	131
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place and to help make comparisons over time and with other governments.	135
Operating Information These schedules contain information about the county's operations and resources to help the reader understand how the county's financial information relates to the services the County provides and the activities it performs.	137

TABLE I

**RAMSEY COUNTY, MINNESOTA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in Capital Assets	\$ 331,762,415	\$ 411,727,719	\$ 437,027,997	\$ 433,496,071	\$ 459,571,638	\$ 490,694,178	\$ 504,493,994	\$ 594,662,081	\$ 610,410,904	\$ 621,216,506
Restricted	106,484,915	92,804,198	84,675,877	71,157,995	61,904,201	64,652,023	85,110,684	120,670,636	108,108,169	99,804,214
Unrestricted	144,932,259	116,795,345	167,942,820	209,183,481	223,473,920	213,847,774	203,149,528	158,982,129	210,455,168	229,002,705
Total governmental activities net position	\$ 583,179,589	\$ 621,327,262	\$ 689,646,694	\$ 713,837,547	\$ 744,949,759	\$ 769,193,975	\$ 792,754,206	\$ 874,314,846	\$ 928,974,241	\$ 950,023,425
Business-type activities										
Net investment in Capital Assets	3,565,655	3,656,566	3,520,751	3,379,797	3,645,069	3,824,730	3,402,305	3,400,278	3,343,942	3,369,326
Restricted	66,411	46,163	50,657	-	-	-	-	-	-	-
Unrestricted	560,087	285,907	9,153	(1,389,478)	(3,168,911)	(3,562,112)	(4,978,946)	(6,808,206)	(7,281,627)	(7,420,821)
Total business-type activities net position	\$ 4,192,153	\$ 3,988,636	\$ 3,580,561	\$ 1,990,319	\$ 476,158	\$ 262,618	\$ (1,576,641)	\$ (3,407,928)	\$ (3,937,685)	\$ (4,051,495)
Primary government										
Net investment in Capital Assets	335,328,070	415,384,285	440,548,748	436,875,868	463,216,707	494,518,908	507,896,299	598,062,359	613,754,846	624,585,832
Restricted	106,551,326	92,850,361	84,726,534	71,157,995	61,904,201	64,652,023	85,110,684	120,670,636	108,108,169	99,804,214
Unrestricted	145,492,346	117,081,252	167,951,973	207,794,003	220,305,009	210,285,662	198,170,582	152,173,923	203,173,541	221,581,884
Total primary government net position	\$ 587,371,742	\$ 625,315,898	\$ 693,227,255	\$ 715,827,866	\$ 745,425,917	\$ 769,456,593	\$ 791,177,565	\$ 870,906,918	\$ 925,036,566	\$ 945,971,930

* 2010 Net Position were reclassified due to implementation of GASB 54.

** 2012 Business Activities charges for services were restated.

Unaudited

This Page Left Blank Intentionally

TABLE II

**RAMSEY COUNTY, MINNESOTA
CHANGES IN NET POSITION
LAST TEN YEARS**

(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities:										
General government	\$ 49,037,867	\$ 69,903,388	\$ 83,775,008	\$ 101,167,962	\$ 128,943,586	\$ 82,960,856	\$ 115,004,474	\$ 100,922,870	\$ 103,272,389	\$ 107,355,011
Public safety	92,552,785	103,140,189	93,123,718	119,620,609	95,365,044	126,613,064	123,129,484	120,098,178	126,308,615	122,923,626
Transportation	46,613,526	26,016,187	35,186,475	55,736,382	27,755,773	45,719,387	62,666,799	50,406,476	54,810,668	75,207,790
Sanitation	15,737,538	17,850,477	17,071,936	20,784,044	21,437,028	20,344,702	17,905,242	20,287,792	18,743,427	19,719,836
Health	23,278,945	26,154,048	26,343,037	28,278,967	30,170,924	29,132,076	37,201,753	40,459,379	45,368,902	36,311,200
Human services	170,372,597	172,133,597	176,236,609	184,531,459	180,681,041	159,164,483	158,887,480	156,795,998	161,457,339	157,082,703
Culture and recreation	17,181,691	21,253,410	18,916,977	17,643,825	24,850,816	30,920,839	19,150,384	25,754,548	27,563,253	23,705,512
Conservation of natural resources	466,403	421,883	413,943	81,364	127,989	309,757	363,667	272,732	333,639	319,019
Economic development and assistance	22,938,963	22,774,299	22,931,445	23,600,476	26,515,815	32,822,478	32,581,770	26,908,496	24,978,312	25,262,318
Interest	9,648,967	9,259,922	9,433,629	9,474,261	8,590,471	8,322,655	8,549,472	8,556,688	6,461,552	6,283,322
Total governmental activities expenses	447,829,282	468,907,400	483,432,777	560,919,349	544,438,487	536,310,297	575,440,525	550,463,157	569,298,096	574,170,337
Business-type activities:										
Lake Owasso Residence	7,786,233	7,700,741	8,177,791	8,702,482	8,772,381	8,479,113	8,494,803	8,809,514	8,788,431	8,831,038
Ponds at Battle Creek	665,560	608,504	701,798	694,747	738,633	655,002	683,309	668,899	881,119	611,437
Ramsey County Care Center	12,079,285	12,184,848	12,435,723	13,608,395	14,400,779	15,082,263	15,455,058	15,631,570	15,491,080	15,522,140
Law Enforcement Services	4,790,221	4,945,064	5,051,851	5,248,385	5,582,194	5,942,423	5,954,287	6,218,335	6,465,343	6,730,650
Total business-type activities expenses	25,321,299	25,439,157	26,367,163	28,254,009	29,493,987	30,158,801	30,587,457	31,328,318	31,625,973	31,695,265
Total primary government expenses	473,150,581	494,346,557	509,799,940	589,173,358	573,932,474	566,469,098	606,027,982	581,791,475	600,924,069	605,865,602
Program Revenues										
Governmental activities:										
Charges for Services										
General government	14,140,880	14,721,943	25,586,857	17,929,840	20,472,751	19,529,671	20,899,775	20,938,831	21,902,274	23,880,255
Public safety	7,023,639	9,170,315	8,350,392	9,702,158	17,230,963	14,321,258	15,355,653	15,986,359	15,625,893	16,875,698
Transportation	1,388,395	1,959,189	2,451,634	4,384,943	3,582,569	4,021,033	2,140,811	3,808,081	1,912,846	2,442,465
Sanitation	15,817,903	16,870,909	19,659,083	17,864,232	19,041,808	17,766,566	18,331,643	19,067,958	18,952,784	18,420,680
Health	7,988,406	9,613,494	8,166,676	7,865,494	8,092,699	8,948,448	9,148,842	12,421,094	14,262,404	13,614,859
Human services	6,727,816	6,555,896	7,773,517	8,276,649	10,383,511	10,287,808	13,988,585	9,647,165	9,433,423	9,427,711
Culture and recreation	5,709,279	5,854,429	6,010,116	6,291,835	6,799,792	6,023,509	6,160,011	6,131,644	5,562,631	5,293,171
Conservation of natural resources	161,547	257,348	302,760	179,122	455	391	2,770	-	-	-
Economic development and assistance	1,349,226	3,896,699	1,666,602	522,029	2,220,368	196,245	1,814,382	127,048	367,361	1,674,251
Operating grants and contributions:										
General government	24,122,721	23,160,822	11,750,858	28,311,540	21,246,302	22,576,853	23,323,019	23,919,526	24,750,203	22,947,112
Public safety	13,617,565	12,788,912	13,857,784	14,579,839	15,566,362	15,251,928	15,177,256	14,421,382	13,081,069	14,352,834
Transportation	5,201,984	3,206,041	4,261,815	6,014,034	4,040,531	6,113,663	7,436,879	8,811,046	8,831,400	10,200,915
Sanitation	1,438,701	1,401,465	1,506,761	2,494,748	1,709,892	2,041,267	2,268,498	3,051,744	2,661,784	1,813,817
Health	9,318,922	11,167,848	11,983,024	13,341,719	11,891,612	12,952,071	14,184,562	11,931,376	11,945,052	13,940,332
Human services	93,048,708	93,618,417	98,980,847	95,521,547	96,601,195	71,770,883	67,546,165	72,884,605	70,559,798	71,595,939
Culture and recreation	914,335	337,490	677,345	1,714,644	1,667,841	1,069,749	1,212,152	1,706,435	2,430,124	1,770,880
Conservation of natural resources	85,618	78,061	77,584	4,000	-	-	-	-	-	-
Economic development and assistance	20,541,025	21,274,245	21,595,537	22,761,021	25,699,726	32,169,680	31,630,902	25,579,558	23,578,147	23,229,417
Capital grants and contributions:										
General government	19,955	605,391	1,256,573	3,500,000	3,986,939	-	-	-	-	-
Public safety	4,730,416	5,768,076	6,195,938	8,873,273	197,329	-	600,000	-	-	-
Transportation	10,218,516	17,905,823	24,239,254	28,892,308	12,225,205	20,178,993	43,868,783	77,075,784	49,555,988	31,533,762
Health	-	-	-	-	-	-	-	-	10,300,000	-
Culture and recreation	195,432	1,921,921	1,603,138	521,765	976,609	457,952	2,863,537	2,892,676	2,263,168	1,200,863
Conservation of natural resources	3,000	26,552	-	-	-	-	-	-	-	-
Economic development and assistance	1,328,705	85,000	-	-	-	-	-	-	-	-
Total governmental activities program	245,092,694	262,246,286	277,954,095	299,546,740	283,634,459	265,677,968	297,954,225	330,402,312	307,976,349	284,214,961

Unaudited

TABLE II
(Continued)

RAMSEY COUNTY, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Business-type activities:										
Charges for Services										
Lake Owasso Residence	7,715,951	7,478,024	7,630,384	7,793,049	8,015,858	8,014,630	7,902,212	7,805,181	7,797,620	7,946,574
Ponds at Battle Creek	460,246	430,735	446,901	481,476	465,921	449,980	430,432	393,612	568,223	426,384
Ramsey County Care Center	11,484,976	11,323,025	11,949,961	12,344,360	12,910,864	14,464,624	13,725,845	14,112,022	14,169,662	13,804,871
Law Enforcement Services	4,550,667	4,613,674	4,804,901	4,934,136	5,279,653	5,612,155	5,695,759	5,907,717	6,248,683	6,428,364
Operating grants and contributions:										
Lake Owasso Residence	-	-	-	19,968	26,957	24,607	19,968	19,968	19,968	19,968
Ramsey County Care Center	-	-	-	93,084	60,567	51,619	33,778	33,778	33,778	33,778
Law Enforcement Services	254,128	-	258,573	313,099	290,782	286,049	273,109	274,446	243,125	256,555
Capital grants and contributions:										
Lake Owasso Residence	-	-	-	75,010	-	20,713	-	-	-	-
Ponds at Battle Creek	-	-	-	-	-	-	-	-	-	30,290
Ramsey County Care Center	25,183	328,644	68,018	67,407	-	336,680	-	-	-	-
Total business-type activities program	24,491,151	24,174,102	25,158,738	26,121,589	27,050,602	29,261,057	28,081,103	28,546,724	29,081,059	28,946,784
Total primary government program revenues	269,583,845	286,420,388	303,112,833	309,756,048	292,728,570	294,939,025	358,483,415	358,949,036	337,057,408	313,161,745
Net (Expense)/Revenue										
Governmental activities	(202,736,588)	(206,661,114)	(205,478,682)	(261,372,609)	(260,804,028)	(270,632,329)	(277,486,300)	(220,060,845)	(261,321,747)	(289,955,376)
Business-type activities	(830,148)	(1,265,055)	(1,208,425)	(2,132,420)	(2,443,385)	(897,744)	(2,506,354)	(2,781,594)	(2,544,914)	(2,748,481)
Total primary government net expense	(203,566,736)	(207,926,169)	(206,687,107)	(263,505,029)	(263,247,413)	(271,530,073)	(279,992,654)	(222,842,439)	(263,866,661)	(292,703,857)
General Revenues and Other Charges in Net Position										
Governmental activities:										
Property taxes	188,180,358	198,458,773	217,391,017	241,069,599	251,168,844	261,103,048	271,767,557	274,791,919	291,981,045	296,128,119
Grants and contributions not restricted to specific programs	23,566,382	35,262,802	35,053,797	23,416,716	23,843,634	28,042,678	24,414,110	19,330,043	23,052,965	17,673,798
Investment earnings (loss)	5,629,709	7,673,916	15,581,358	20,381,154	15,240,509	5,720,578	4,439,391	5,658,590	2,912,916	(322,081)
Miscellaneous	1,021,777	3,493,298	3,032,751	-	-	-	-	-	-	-
Lease proceeds	13,845,000	-	-	-	-	-	-	-	-	-
Gain on disposal/sale of capital assets	97,814	478,559	3,358,752	1,079,083	2,520,956	641,094	292,520	391,791	-	106,211
Special item - capital lease forgiveness	-	-	-	-	-	-	-	2,279,995	-	-
Transfers	(607,492)	(558,561)	(619,561)	(383,090)	(857,703)	(630,853)	(627,228)	(830,853)	(1,965,784)	(2,581,487)
Total governmental activities	231,733,548	244,808,787	273,798,114	285,563,462	291,916,240	294,876,545	300,286,350	301,621,485	315,981,142	311,004,560
Business-type activities:										
Grants and contributions not restricted to specific programs	54,292	314,170	54,170	-	-	-	-	-	-	-
Investment earnings	88,966	137,621	142,025	149,835	52,796	46,616	26,393	106,454	41,112	39,366
Miscellaneous	-	4,725	1,575	-	-	-	-	-	-	-
Gain on disposal/sale of capital assets	17,560	46,461	(16,981)	9,253	18,725	6,735	13,474	13,000	8,261	13,818
Transfers	607,492	558,561	619,561	383,090	857,703	630,853	627,228	830,853	1,965,784	2,581,487
Total business-type activities	768,310	1,061,538	800,350	542,178	929,224	684,204	667,095	950,307	2,015,157	2,634,671
Total primary government	232,501,858	245,870,325	274,598,464	286,105,640	292,845,464	295,560,749	300,953,445	302,571,792	317,996,299	313,639,231
Change in Net Position										
Governmental activities	28,996,960	38,147,673	68,319,432	24,190,853	31,112,212	24,244,216	22,800,050	81,560,640	54,659,395	21,049,184
Business-type activities	(61,838)	(203,517)	(408,075)	(1,590,242)	(1,514,161)	(213,540)	(1,839,259)	(1,831,287)	(529,757)	(113,810)
Total primary government	\$ 28,935,122	\$ 37,944,156	\$ 67,911,357	\$ 22,600,611	\$ 29,598,051	\$ 24,030,676	\$ 20,960,791	\$ 79,729,353	\$ 54,129,638	\$ 20,935,374

* 2012 Business Activities charges for services were restated.

Unaudited

TABLE III

RAMSEY COUNTY, MINNESOTA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 16,600,329	\$ 18,271,565	\$ 20,037,607	\$ 26,183,908	\$ 24,745,093	\$ 30,847,253	\$ 37,133,464	\$ -	\$ -	\$ -
Unreserved										
Designated	90,228,057	105,631,733	125,350,133	116,401,902	127,940,274	142,877,033	141,856,001	-	-	-
Undesignated	28,704,212	29,441,401	30,592,387	32,204,125	36,858,893	31,421,395	32,455,674	-	-	-
Nonspendable	-	-	-	-	-	-	-	18,675,330	16,836,541	15,168,209
Restricted	-	-	-	-	-	-	-	155,244	166,478	175,122
Committed	-	-	-	-	-	-	-	3,819,936	7,321,209	2,042,509
Assigned	-	-	-	-	-	-	-	123,848,540	135,304,614	131,842,047
Unassigned	-	-	-	-	-	-	-	68,873,130	63,002,311	73,349,901
Total General Fund	135,532,598	153,344,699	175,980,127	174,789,935	189,544,260	205,145,681	211,445,139	215,372,180	222,631,153	222,577,788
All Other Governmental Funds										
Reserved	81,494,745	71,413,941	73,519,370	79,419,196	66,857,324	63,324,828	68,136,405	-	-	-
Unreserved										
Designated										
Special revenue funds	35,689,366	35,481,628	45,240,562	52,937,331	63,514,506	47,507,530	14,968,937	-	-	-
Capital project fund	15,932,348	12,287,308	12,664,938	-	-	-	(15,620,875)	-	-	-
Undesignated										
Special revenue funds	4,325,063	4,555,554	5,427,871	5,836,106	390,275	4,788,605	46,749,281	-	-	-
Capital project fund	-	-	-	(2,156,637)	(8,772,755)	300,138	3,619,867	-	-	-
Nonspendable	-	-	-	-	-	-	-	184,746	191,986	199,071
Restricted	-	-	-	-	-	-	-	120,515,392	107,941,691	107,888,830
Committed	-	-	-	-	-	-	-	319,835	3,709,807	4,964,496
Assigned	-	-	-	-	-	-	-	18,877,749	20,860,177	13,422,547
Unassigned	-	-	-	-	-	-	-	-	-	(3,266,335)
Total all other governmental funds	\$ 137,441,522	\$ 123,738,431	\$ 136,852,741	\$ 136,035,996	\$ 121,989,350	\$ 115,921,101	\$ 117,853,615	\$ 139,897,722	\$ 132,703,661	\$ 123,208,609

Note: Ramsey County implemented GASB 54 for the fiscal year ended December 31, 2011. Prior year amounts were not restated.

Unaudited

RAMSEY COUNTY, MINNESOTA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

Table with columns for years 2004-2013 and rows for Revenues, Expenditures, and Special Items. Includes sub-rows for categories like Property taxes, Public safety, Transportation, and Capital outlay. Total revenues for 2013 are 588,044,845.

TABLE V

**RAMSEY COUNTY, MINNESOTA
NET TAX CAPACITY AND MARKET VALUE OF PROPERTY
LAST TEN FISCAL YEARS**

PAYABLE FISCAL PERIOD	REAL ESTATE			PERSONAL PROPERTY			NET FISCAL DISPARITY (1)	LESS TAX INCREMENT NET CAPTURED TAX CAPACITY	TOTAL		PERCENT OF TAXABLE MARKET VALUE	
	RESIDENTIAL	COMMERCIAL INDUSTRIAL	NET TAX CAPACITY	TAXABLE MARKET VALUE	NET TAX CAPACITY	TAXABLE MARKET VALUE			NET TAX CAPACITY (2)	TAX RATE		TAXABLE MARKET VALUE
2005	\$ 305,043,385	\$ 133,723,605	\$ 438,766,990	\$ 36,273,669,900	\$ 9,351,087	\$ 471,470,300	\$ 13,244,590	\$ 31,946,107	\$ 429,416,560	49,210	\$ 36,745,140,200	1.17%
2006	343,211,827	146,572,708	489,784,535	40,782,233,700	9,166,212	462,162,600	12,982,384	33,549,332	478,383,799	46,623	41,244,396,300	1.16%
2007	382,683,298	164,138,472	546,821,770	45,462,936,100	9,300,648	468,551,900	12,882,615	40,581,499	528,423,534	44,943	45,931,488,000	1.15%
2008	404,185,641	184,897,196	589,082,837	48,590,277,100	10,017,460	505,113,100	15,286,511	47,852,805	566,514,003	44,023	49,095,390,200	1.15%
2009	392,447,216	194,114,329	586,561,545	47,879,498,400	9,871,164	498,208,500	18,713,524	47,183,423	596,432,709	46,546	48,377,706,900	1.23%
2010	368,364,207	190,868,511	559,232,718	45,426,036,700	9,797,013	495,033,100	19,029,175	44,851,288	543,207,638	50,248	45,921,069,800	1.18%
2011	347,641,653	176,530,778	524,172,431	42,921,549,600	10,566,921	534,322,500	20,063,169	41,314,153	513,488,368	54,678	43,219,897,400	1.19%
2012	311,038,207	169,547,611	480,585,818	38,746,044,100	9,821,259	498,346,000	17,187,329	39,567,567	468,026,839	61,317	39,244,390,100	1.19%
2013	288,413,459	163,778,574	452,192,033	36,230,777,100	10,342,110	524,899,200	17,227,066	36,112,751	443,648,458	65,240	36,755,676,300	1.21%
2014	290,467,832	164,323,739	454,791,571	36,478,781,600	10,383,426	528,025,300	17,915,338	34,987,307	448,103,028	63,735	37,006,806,900	1.21%

(1) Fiscal Disparity/Net Tax Capacity is the increase in the tax base distributed to Ramsey County by the Other metropolitan counties pursuant to M.S. Chapter 473.F - Metropolitan Revenue Distribution. There are no provisions in the law for calculating a market value for the Fiscal Disparity Net Tax Capacity.

(2) All taxable property in Minnesota is listed annually and reappraised at least once every four years with reference to its value on January 2 of that year. Property is currently appraised at "Market Value," defined as the usual selling price of the property which would be obtained at private sale and not at a forced or auction sale. Statutory percentages are then applied to this value to determine a property's "Taxable Net Tax Capacity," upon which taxes are levied, extended, and collected. The total net tax capacity is reduced by the amount of the tax increment financing captured net tax capacity.

Unaudited

RAMSEY COUNTY, MINNESOTA
PROPERTY TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS

LEVY YEAR	PAYABLE YEAR	GENERAL FUND		GENERAL DEBT SERVICE	TOTAL GENERAL COUNTY	COUNTY LIBRARY REVENUE (1)	COUNTY LIBRARY DEBT (1)	TOTAL
		GENERAL SERVICES	HUMAN SERVICES					
<u>TAX RATE AS A PERCENTAGE OF NET TAX CAPACITY (2)</u>								
2004	2005	25.636	16.156	4.056	45.848	3.025	0.337	49.210
2005	2006	25.541	14.465	3.548	43.554	2.819	0.250	46.623
2006	2007	24.454	14.294	3.219	41.967	2.746	0.230	44.943
2007	2008	24.808	13.339	3.011	41.158	2.577	0.288	44.023
2008	2009	26.450	13.623	3.098	43.171	2.768	0.607	46.546
2009	2010	28.075	15.198	3.325	46.598	3.051	0.599	50.248
2010	2011	31.119	15.968	3.714	50.801	3.255	0.622	54.678
2011	2012	35.119	17.319	4.507	56.945	3.675	0.697	61.317
2012	2013	37.652	18.265	4.721	60.638	3.875	0.727	65.240
2013	2014	35.999	18.275	4.831	59.105	3.828	0.802	63.735
<u>TAX LEVIES</u>								
2004	2005	\$ 111,196,210	\$ 70,077,008	\$ 17,591,732	\$ 198,864,950	\$ 6,918,441	\$ 771,317	\$ 206,554,708
2005	2006	122,936,213	69,623,923	17,077,462	209,637,598	7,184,837	637,049	217,459,485
2006	2007	129,778,535	75,859,525	17,080,720	222,718,780	7,569,452	633,671	230,921,903
2007	2008	140,864,381	75,739,837	17,093,059	233,697,277	7,526,427	839,346	242,063,050
2008	2009	149,151,376	76,820,820	17,466,895	243,439,091	7,853,393	1,720,703	253,013,187
2009	2010	150,599,548	81,523,673	17,835,097	249,958,318	8,368,534	1,644,197	259,971,049
2010	2011	157,450,244	80,792,540	18,791,880	257,034,664	8,467,470	1,618,118	267,120,252
2011	2012	161,283,136	79,536,358	20,699,607	261,519,101	8,637,079	1,638,676	271,794,856
2012	2013	165,256,698	80,169,289	20,721,123	266,147,110	8,750,861	1,640,380	276,538,351
2013	2014	161,969,193	82,223,771	21,735,000	265,927,964	8,771,373	1,839,014	276,538,351

(1) Tax Levy on suburban property only.

(2) Tax rates may be lower in certain tax areas due to Disparity Reduction Aid paid by the state to governmental units in certain state determined tax areas.

(3) To make comparable to prior year levies, amount for HACA aid has been added to County's certified levy.

Unaudited

TABLE VII

RAMSEY COUNTY, MINNESOTA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Payable Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Property Tax Credits (1)	Taxes Levied on Taxpayer	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
						Amount	Percentage of Original Levy on Taxpayer		Amount	Amount
2004	\$ 197,811,635	\$ 12,743,098	\$ 185,068,537	\$ 1,500,388	\$ 183,568,149	\$ 181,440,412	98.04%	\$ 2,107,456	\$ 183,547,868	99.99%
2005	206,554,660	11,636,585	194,918,075	1,128,554	193,789,521	191,406,457	98.20%	2,354,567	193,761,024	99.99%
2006	217,459,484	10,143,743	207,315,741	797,442	206,518,299	203,455,200	98.14%	3,012,939	206,468,139	99.98%
2007	230,929,535	9,162,260	221,767,275	842,256	220,925,019	217,124,442	97.91%	3,714,007	220,838,449	99.96%
2008	242,075,699	8,758,281	233,317,418	984,308	232,333,110	227,391,319	97.46%	4,727,520	232,118,839	99.91%
2009	252,760,267	8,855,957	243,904,310	638,535	243,265,775	238,336,998	97.72%	4,547,410	242,884,408	99.84%
2010	259,971,049	9,196,053	250,774,996	684,747	250,090,249	244,384,790	97.45%	5,189,730	249,574,520	99.79%
2011	267,120,252	9,736,705	257,383,547	1,311,894	256,071,653	252,154,167	97.97%	3,257,067	255,411,234	99.74%
2012	271,794,856	281,830	271,513,026	1,069,739	270,443,287	266,990,571	98.33%	2,347,161	269,337,732	99.59%
2013	276,538,351	262,647	276,275,704	1,022,703	275,253,001	272,492,451	98.63%	-	272,492,451	99.00%

Source: County Department of Records and Revenue
1) Payments made by the State for Property Tax relief.

Unaudited

TABLE VIII

RAMSEY COUNTY, MINNESOTA
RATIO OF GENERAL OUTSTANDING DEBT BY TYPE
TO ASSESSED VALUE, DEBT PER CAPITA AND PERSONAL INCOME
LAST TEN FISCAL YEARS

YEAR	GOVERNMENTAL ACTIVITIES					BUSINESS-TYPE ACTIVITIES				TOTAL PRIMARY GOVERNMENT	NET TAX CAPACITY	PERCENT OF DEBT TO TAXABLE VALUE	DEBT PER CAPITA	PERCENTAGE OF PERSONAL INCOME
	GENERAL OBLIGATION BONDS	PUBLIC FACILITY LEASE REV. BONDS	CAPITAL LEASES	NOTES PAYABLE	LOANS PAYABLE	GENERAL OBLIGATION BONDS	GENERAL ACTIVITIES							
							GENERAL OBLIGATION BONDS	NET TAX CAPACITY	PERCENT OF DEBT TO TAXABLE VALUE					
2004	199,827,000	13,845,000	201,570	6,567,000	23,717	7,075,000	227,539,287	461,362,667	49.32%	426.68	1.12%			
2005	195,507,000	13,375,000	156,111	6,407,000	10,694	9,725,000	225,180,805	429,416,560	52.44%	424.57	1.08%			
2006	190,962,000	12,895,000	107,512	6,242,000	70,895	9,430,000	219,707,407	478,383,799	45.93%	432.66	1.00%			
2007	189,327,000	12,400,000	55,551	6,072,000	52,420	11,370,000	219,276,971	528,423,534	41.50%	426.40	0.94%			
2008	176,187,000	11,890,000	-	5,897,000	35,935	7,840,000	201,849,935	566,514,003	35.63%	390.72	0.85%			
2009	185,882,000	11,360,000	-	5,712,000	20,284	7,420,000	210,394,284	567,962,810	37.04%	404.25	0.91%			
2010	186,548,781	10,810,000	-	5,522,000	5,998	7,240,897	210,127,676	544,866,274	38.56%	413.12	0.92%			
2011	233,404,604	10,235,000	-	5,327,000	-	8,909,134	257,875,738	513,488,368	50.22%	501.03	1.10%			
2012	213,939,833	-	-	5,122,000	20,000,000	6,254,875	245,316,708	468,026,839	52.42%	471.63	1.02%			
2013	204,482,000	-	-	4,912,000	20,000,000	5,750,382	235,144,382	444,175,623	52.94%	446.44	0.96%			

Unaudited

TABLE IX

**RAMSEY COUNTY, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

<u>YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>LESS DEBT SERVICE FUNDS</u>	<u>TOTAL</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>PERCENTAGE OF NET TAX CAPACITY</u>	<u>NET BONDED DEBT PER CAPITA</u>
2004	\$ 200,335,000	\$ 30,310,653	\$ 170,024,347	0.87%	36.85%	\$ 329.88
2005	198,825,000	35,744,378	163,080,622	0.81%	37.98%	316.50
2006	194,150,000	36,513,877	157,636,123	0.74%	32.95%	319.61
2007	194,625,000	27,884,696	166,740,304	0.74%	31.55%	333.55
2008	184,027,000	20,581,626	163,445,374	0.71%	28.85%	325.96
2009	187,590,000	21,405,305	166,184,695	0.74%	30.50%	328.25
2010	193,789,678	21,098,378	172,691,300	0.75%	33.63%	339.52
2011	242,313,738	76,339,533	165,974,205	0.71%	34.15%	322.47
2012	220,194,708	44,107,695	176,087,013	0.73%	37.62%	338.53
2013	219,970,493	24,629,153	195,341,340	0.80%	43.98%	370.87

Unaudited

TABLE X

**RAMSEY COUNTY, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2013**

<u>Government Unit</u>	<u>Debt Outstanding*</u>	<u>Estimated Percentage Application **</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Debt repaid with property taxes			
City of Spring Lake Park	\$ 1,353,000	2.6%	\$ 35,178
City of St. Anthony	11,160,000	30.0%	3,348,000
City of Blaine	21,755,000	1.0%	217,550
School District #624	92,180,000	78.3%	72,176,941
School District #622	149,985,000	54.2%	81,291,870
School District #282	22,270,000	40.3%	8,974,810
Metro Council	189,450,000	15.0%	28,417,500
Ramsey-Washington Metro Watershed District	1,552,038	100.0%	1,552,038
Capital Region Watershed	4,215,000	100.0%	4,215,000
City of Falcon Heights	820,000	100.0%	820,000
City of Gem Lake	775,000	100.0%	775,000
City of St. Paul	123,353,917	100.0%	123,353,917
City of Maplewood	8,915,000	100.0%	8,915,000
City of Mounds View	839,282	100.0%	839,282
City of New Brighton	2,395,000	100.0%	2,395,000
City of North St. Paul	8,000,000	100.0%	8,000,000
City of Roseville	32,385,000	100.0%	32,385,000
City of Shoreview	14,270,000	100.0%	14,270,000
City of Vadnais Heights	7,045,000	100.0%	7,045,000
Town of White Bear	1,330,000	100.0%	1,330,000
School District #621	157,788,495	100.0%	157,788,495
School District #623	50,865,000	100.0%	50,865,000
School District #625	388,522,219	100.0%	388,522,219
Port Authority	31,810,000	100.0%	31,810,000
Ramsey County Regional Rail Authority	20,000,000	100.0%	20,000,000
Subtotal, overlapping debt			1,049,342,800
Ramsey County Direct Debt	239,132,111	100.0%	239,132,111
Total direct and overlapping debt	<u>\$ 1,582,166,062</u>		<u>\$1,288,474,911</u>

* Debt Outstanding - That portion of the debt which is financed by tax levies.

** Determined by ratio of net tax capacity of property subject to taxation in overlapping unit to net tax capacity of property subject to taxation in reporting unit.

Unaudited

TABLE XI

RAMSEY COUNTY, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	\$ 646,599,044	\$ 734,902,804	\$ 824,887,926	\$ 918,629,760	\$ 1,472,861,706	\$ 1,451,331,207	\$ 1,380,674,082	\$ 1,296,596,922	\$ 1,177,331,703	\$ 1,103,751,567
Total net debt applicable to limit	176,591,347	169,487,622	163,878,123	172,812,304	163,445,374	171,896,695	174,350,538	159,522,467	166,444,305	185,142,847
Legal debt margin	\$ 470,007,697	\$ 565,415,182	\$ 661,009,803	\$ 745,817,456	\$ 1,309,416,332	\$ 1,279,434,512	\$ 1,206,323,544	\$ 1,137,074,455	\$ 1,010,887,398	\$ 918,608,720
Assessed value										\$ 36,791,718,900
Debt Limit (3% of assessed value)										1,103,751,567
Debt applicable to limit:										209,772,000
General obligation bonds										(24,629,153)
Less: Amount set aside for repayment of general obligation bonds										185,142,847
Total net debt applicable to limit										\$ 918,608,720
Legal debt margin										

Note: Limit on debt - Minnesota Statutes, Section 475.53, Subdivision 1 - "Except as otherwise provided -- no municipality, --, shall incur or be subject to a net debt in excess of 3 percent of the market value of taxable property in the municipality."

Unaudited

**RAMSEY COUNTY, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE XII

Taxpayer	Type of Business	Payable 2013		Payable 2004			
		Taxable Net Tax Capacity	Rank	Percentage of Total Taxable Net Tax Capacity	Taxable Net Tax Capacity	Rank	Percentage of Total Taxable Net Tax Capacity
NorthernStates Power Energy)	(Xcel) Utility	\$ 9,684,305	1	2.09%	\$ 7,473,729	1	1.87%
3M	Industrial and Commercial Products	4,431,984	2	0.96%	5,463,374	2	1.37%
Compass Retail, Inc	Rosedale Center	3,254,422	3	0.70%	2,359,250	3	0.59%
St Paul Fire and Marine Ins Co (St Paul Travelers)	Insurance	2,611,936	4	0.56%	1,283,815	10	0.32%
CSM Corporation & Investors	Property Management/ Real Estate Investing (Commercial/ Office/ Hotel/ Townhome)	2,521,046	5	0.55%	1,702,034	6	0.43%
Medtronic	Surgical & Medical Instrument Manufacturing	2,229,228	6	0.48%			
Minnesota Mutual life Ins Co.	Insurance	2,169,854	7	0.47%	2,042,476	5	0.51%
Target Corporation	Retail	1,689,746	8	0.37%	2,217,780	4	0.56%
Maplewood Mall	Real Estate	1,535,250	9	0.33%	1,523,032	7	0.38%
Unilev Management Corporation	Property Management	1,487,500	10	0.32%			
Meritex	Real Estate				1,349,012	8	0.34%
Guidant (Cardiac Pacemakers, Inc.)	Medical Manufacturing				1,344,618	9	0.34%
	Total	31,615,271		6.83%	26,759,120		6.71%

Source: Ramsey County Department of Property Records and Revenue

Unaudited

TABLE XIII

**RAMSEY COUNTY, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Year	Population^a	Personal Income (millions of dollars)^b	Per Capita Personal Income^b	Public School Enrollment (K-12)^c	Annual Average Unemployment Rate^d
2004	515,411	\$ 19,641	\$ 39,369	83,916	4.8%
2005	515,258	20,232	40,883	82,843	4.0%
2006	493,215	21,306	42,798	84,039	3.8%
2007	499,891	22,528	45,180	82,658	4.4%
2008	501,428	22,960	45,790	82,466	5.3%
2009	506,278	22,469	44,381	84,542	7.8%
2010	508,640	22,897	44,962	84,403	7.0%
2011	514,696	23,349	45,365	82,953	6.6%
2012	520,152	23,991	46,124	85,234	5.8%
2013	526,714	*	*	86,903	5.0%

* - Figure for this period is not yet available.

^a Source for 2010 is U.S. Census Bureau; all other years are estimates from the Metropolitan Council or U.S. Census Bureau.

^b U.S. Department of Commerce, Bureau of Economic Analysis.

^c State Department of Education.

^d Minnesota Department of Economic Security, Research and Planning.

Unaudited

TABLE XIV

**RAMSEY COUNTY, MINNESOTA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

<u>Taxpayer</u>	<u>Fiscal Year 2013</u>			<u>2004</u>				
	<u>Approximate Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Approximate Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		
Medtronic	45,000	a	1	17.06%	-	-	0.00%	
University of Minnesota	22,608	b	2	8.57%	15,600	2	5.86%	
State of Minnesota	14,560	b	3	5.52%	35,751	1	13.42%	
3M Company	10,000		4	3.79%	11,579	d	3	4.35%
Land O' Lakes	10,000		5	3.79%	-	-	0.00%	
HealthEast/St. John's Hospital	7,200	c	6	2.73%	7,500	4	2.82%	
Indep. School District #625	5,870	b	7	2.23%	6,414	5	2.41%	
Regions Hospital	4,300		8	1.63%	-	-	0.00%	
Ramsey County	4,265	b	9	1.62%	4,237	7	1.59%	
U.S. Bancorp	3,500		10	1.33%	5,000	e	6	1.88%
Children's Hospitals	-	-	-	-	4,000	8	1.50%	
United Hospital	-	-	-	-	3,500	9	1.31%	
St. Paul Travelers Companies	-	-	-	-	3,500	10	1.31%	
	<u>127,303</u>			<u>48.27%</u>	<u>97,081</u>		<u>36.45%</u>	

a: Worldwide employment.

b: Includes full- and part-time employees.

c: Reflects total number of employees in HealthEast network.

d: Includes employees in Saint Paul and Maplewood, excludes employees in Cottage Grove and Eagan.

e: U.S. Bank has six retail facilities and six other office operations located within the City. Does not reflect changes resulting from the 2001 merger with Firststar Bank, N.A.

Source: Minnesota Department of Employment and Economic Security.
County's Official Statement

Unaudited

TABLE XV

**RAMSEY COUNTY, MINNESOTA
INSURANCE IN FORCE
DECEMBER 31, 2013**

<u>COMPANY NAME</u>	<u>POLICY NUMBER</u>	<u>POLICY PERIOD</u>	<u>COVERAGE-DEPARTMENTS</u>	<u>POLICY LIMIT</u>
Travelers	KTK-CMB-294T324-4-13	9/22/13-9/22/14	COUNTY Property Fire & Extended Coverage Boiler & Machinery Vehicles & Mobile Equipment	All Risk, Full Replacement, \$100,000 Deductible B&M Perils \$500 MM \$715 MM Total Ins. Value
Travelers	105497465	9/22/13-9/22/14	Commercial Crime Including Public Employee Dishonesty coverage	\$3,000,000 \$100,000 Deductible
WCRA	40014	1/1/13-1/1/14	Reinsurance - Workers Compensation	\$1,840,000 Retention Limits
Ramsey County	A-01-21	1/1/13-1/1/14	Self-Funded Vehicle	\$30,000/\$60,000/\$10,000
Ramsey County	T-01-20	1/1/13-1/1/14	Self-Funded Tort	\$400,000 per Claim \$1,200,000 per Occurrence
Ramsey County	EPP-01-23	1/1/13-1/1/14	Employee Personal Prop. Loss	Per RC Board Policy up to \$750
Ramsey County	P-01-24	1/1/13-1/1/14	Self-Funded Property	Per State Statute - \$5,000 Deductible
MN Risk Management Fund	0023PK13	7/1/13-7/1/14	800 MHZ Property Fire and Extended, Boiler and Machinery and Vehicle and Mobile Equipment	\$8,662,000 \$25,000 Deductible
National Indemnity Company of America	75 APR 283813	1/1/13-1/1/14	LAKE OWASSO Automobile	\$1,000,000 \$500 Deductible for Collision & Comprehensive.
CNA Surety/Western Surety Co.	0601 69042089	9/15/13-9/15/14	NURSING HOME Patient's Bond	\$100,000
League of MN Cities	CMC36476/OML10863	9/10/13-9/10/14	SHERIFF \$1,500,000/\$2,000,000 Municipal Liability Violent Crime Enforcement Team	
Allied World Assurance	0308-3130	4/16/13-4/16/23	COUNTY MANAGER Pollution Legal Liability - TCAAP	\$25,000,000 \$100,000 Deductible Each Incident
Allied World Assurance	0308-3131	4/16/13-4/16/16	Contractor's Pollution Liability - TCAAP	\$10,000,000 \$25,000 Deductible Each Occurance
		Unaudited		(Continued)

**TABLE XV
(Continued)**

**RAMSEY COUNTY, MINNESOTA
INSURANCE IN FORCE
DECEMBER 31, 2013**

<u>COMPANY NAME</u>	<u>POLICY NUMBER</u>	<u>POLICY PERIOD</u>	<u>COVERAGE-DEPARTMENTS</u>	<u>POLICY LIMIT</u>
Midwest Medical	MP71336	1/1/13-1/1/14	MEDICAL EXAMINER Professional Liability Covers McGee, Froloff, Mills, and Huston Paid Directly by Medical Examiner	\$2,000,000/\$4,000,000 Claims Made Policy
MCIT	PC245013	1/1/13-1/1/14	RESOURCE RECOVERY Package Liability	\$500,000 per Claim Gen. Liability & Public Officials: \$1,500,000 Each Occurrence \$1,000 Deductible
MN Joint Underwriting Association	J040015	7/1/13-7/1/14	REGIONAL RAIL General Liability	\$1,000,000 \$250 Deductible per Event
League of MN Cities	CMC35721/OML10115	7/12/13-7/12/14	Crime, Petrofund, Municipal & Auto Liability Rush Line Corridor	\$100,000 Crime \$250,000 Petrofund \$1,500,000 Muni & Auto Liability
League of MN Cities	CMC35971/OML10361	10/6/13-10/6/14	Liability and Open Meeting Defense MN Hi Speed Rail Commission	\$1,500,000/\$2,000,000 Municipal, Auto, Crime, and Petrofund
Lexington Insurance	14245890	12/1/12-1/1/14	General Liability - Union Depot	\$5,000,000 \$25,000 Deductible
Affiliated FM Insurance	EM883	12/1/12-1/1/14	Property Insurance - Union Depot	\$127,000,000 \$50,000 Deductible per Occurance
National Union Fire Insurance Company	06-485-70-45	7/1/13-7/1/14	Public Officials Liability	\$1,000,000 \$10,000 Deductible for Each Wrongful Act or Employment Practice Violation
Lloyds	15571U13	11/20/13-11/20/14	Railroad Liability	\$20,000,000/\$40,000,000 \$500,000 Deductible per Occurance \$2,000,000 Deductible FELA
Lloyds	15649U13	11/20/13-11/20/14	Railroad Liability	\$5,000,000/\$10,000,000 Excess Over Policy 15571U13
North American Capacity Insurance	EXS200004300	11/20/13-11/20/14	Railroad Liability	\$25,000,000/\$25,000,000 Excess Over Policies 15571U13 and 15649U13

Unaudited

TABLE XVI

**RAMSEY COUNTY, MINNESOTA
FULL-TIME-EQUIVALENT COUNTY EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

<u>Function/Program</u>	<u>Full-Time Equivalent Employees as of December 31</u>									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General government	709.88	709.08	719.08	723.73	720.58	712.23	707.70	708.70	684.90	700.90
Public safety	956.99	959.49	1,069.49	1,088.49	1,124.79	1,138.54	1,107.66	1,100.66	1,069.16	1,058.16
Transportation	123.13	122.18	122.18	126.68	126.68	117.58	116.58	116.58	114.58	114.58
Health	273.83	291.53	292.73	302.68	309.28	325.28	318.83	319.00	308.35	338.70
Human services	1,251.35	1,274.09	1,252.09	1,267.79	1,269.09	1,292.44	1,282.64	1,269.59	1,265.14	1,311.24
Culture and recreation	194.66	196.91	193.61	193.61	196.96	198.94	192.34	192.62	187.32	185.43
Conservation of natural resources	3.90	4.90	4.90	4.90	4.05	-	-	-	-	-
Economic development and assistance	78.40	89.40	89.40	88.40	88.40	90.40	90.40	91.90	86.00	87.00
Total	3,592.14	3,647.58	3,743.48	3,796.28	3,839.83	3,875.41	3,816.15	3,799.05	3,715.45	3,796.01

Source: County Finance Office

Unaudited

TABLE XVII

RAMSEY COUNTY, MINNESOTA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
County Building Operating Cost per Gross Square Foot*	\$ 5.43	\$ 5.28	\$ 5.28	\$ 5.46	\$ 5.62	\$ 5.55	\$ 5.55	\$ 6.45	\$ 6.62	\$ 6.76
Public Safety										
Sheriff:										
Jail Facility Bookings	23,662	25,025	25,864	24,427	26,958	22,669	22,149	21,439	21,283	20,226
Warrants Issued & Cleared	17,059	15,598	15,118	15,029	14,637	9,315	12,572	24,351	24,154	22,225
Corrections:										
Adult Probation Cases	31,234	29,553	28,763	30,677	30,799	28,529	27,686	27,112	21,924	20,406
Juvenile Probation Cases	3,040	3,151	3,529	3,084	3,504	3,113	2,276	2,202	1,277	1,140
Average Daily Population All Facilities	505	531	539	523	533	539	486	464	424	397
Transportation										
Average Daily Vehicle Miles Traveled on County Roads**	1,898,759	1,884,314	2,819,652	2,792,534	2,740,986	2,719,998	2,679,069	2,678,420	2,665,947	N/A
Health										
WIC Nutrition Program Client Served	27,744	28,610	29,436	29,649	30,969	31,465	31,274	31,324	31,224	30,474
Client Personal Care Attendant Assessments	1,884	1,772	1,710	1,649	2,008	2,442	3,257	2,950	3,616	3,790
Human Services										
Financial Assistance Cases	40,937	41,536	43,053	43,507	44,822	48,786	52,846	58,948	62,476	64,510
Out of Home Placements***	3,565	3,287	3,260	2,883	2,506	1,706	1,844	1,956	1,958	1,875
Applications for Financial Assistance	31,205	34,267	37,158	38,488	41,949	44,059	43,653	45,919	45,312	46,203
Services for Disabled Adults	916	1,145	1,366	1,567	1,868	3,454	3,268	3,307	3,344	3,390
Child Maltreatment Intake Reports	1,502	1,833	1,718	1,444	1,255	1,264	1,265	1,265	1,526	1,408
Culture and Recreation										
Parks and Recreation:										
Ice Hours Rented at Ice Arenas	15,389	15,814	15,746	15,605	15,658	14,832	13,912	12,657	13,127	14,240
Park Shelter Rentals	1,247	1,272	1,254	1,310	1,259	1,288	1,280	1,065	1,085	1,119
Libraries:										
Total Circulation	3,749,432	3,842,512	4,074,673	4,214,298	4,589,151	4,556,073	4,517,571	4,713,703	4,772,566	4,596,085
Visits to Library Buildings	1,623,429	1,681,171	1,674,239	1,788,536	1,878,350	1,733,150	1,725,513	1,808,934	1,804,943	1,706,338
Librarian Reference Assistance	274,712	272,302	264,372	270,215	280,075	263,431	279,503	275,964	225,914	278,694
Economic Development and Assistance										
Workforce Solutions:										
Percent of Participants in Voluntary Programs Employed	N/A	0.73	77%	81%	80%	80%	85%	83%	80%	82%
Percent of Participants in Mandatory Programs Employed	N/A	0.63	71%	79%	72%	70%	60%	55%	41%	40%

Source: Ramsey County Finance Department and individual County departments.

* Includes only Property Management managed properties that have been occupied and in operation throughout the current year.

** 2007 began combining all County roads, all prior years include only Suburban County roads. Data from MN Department of Transportation was not available for 2013.

*** 2008 includes all continuous out of home placements, which could involve multiple placements.

N/A: Not available

Unaudited

TABLE XVIII

RAMSEY COUNTY, MINNESOTA
CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Patrol Station	1	1	1	1	1	1	1	1	1	1
Law Enforcement Center	1	1	1	1	1	1	1	1	1	1
Post Adjudicated Correctional Facilities	3	3	3	3	3	3	3	3	3	3
Pre-Adjudicated Correctional Facilities	1	1	1	1	1	1	1	1	1	1
Transportation										
Centerline Miles of County Road Maintained	298	298	298	295	295	295	295	295	295	295
Culture and Recreation										
Parks and Recreation:										
Number of Regional Parks	6	6	6	6	6	6	6	6	6	6
Number of County Parks	9	9	9	9	9	9	9	9	9	9
Park Acreage	6,407	6,527	6,527	6,527	6,527	6,527	6,527	6,527	6,527	6,527
County Golf Courses	5	5	5	5	5	5	5	5	5	5
Golf Dome (Practice Range)	1	1	1	1	1	1	1	1	1	1
Ice Arenas	11	11	11	11	11	11	10	10	10	10
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Nature Center	1	1	1	1	1	1	1	1	1	1
Archery Range	1	1	1	1	1	1	1	1	1	1
Picnic Shelters	28	28	28	28	28	28	28	28	28	28
Pavilions	4	4	4	4	4	4	4	4	4	4
Libraries:										
Library Buildings	6*	7	7	7	7	7	7	7	7	7

Source: Ramsey County Finance Department and individual county departments.
* Services were suspended on June 1, 2003 at the North St. Paul Branch due to budgetary constraints and reopened in 2005
N/A: Not available

Unaudited